ASX Announcement

12 November 2026

Resignation of Chief Financial Officer

Ricegrowers Limited (SunRice Group, ASX: SGLLV) today advises that Group Chief Financial Officer Dimitri Courtelis has resigned to pursue other career opportunities, and will leave the business around the end of Q1 in 2027. Mr Courtelis will remain in the role during the transition period to ensure an orderly handover, and a search for his successor has commenced.

SunRice Group's Group CEO and Managing Director Paul Serra acknowledged Mr Courtelis' strong leadership and financial acumen during his almost 9 years with the Group. Mr Serra stated:

"Since joining SunRice in March 2018, Dimitri has played a critical role in the Group's financial and capital markets progress and in positioning the Group on a path for sustained profitable growth. Dimitri played a key role in SunRice's listing on the ASX in 2019 and in driving the corporate development initiatives that culminated in SunRice's inclusion in the S&P/ASX300 Index in September 2025. I have personally valued Dimitri's counsel and insights, and his partnership at the executive table. On behalf of the Board and the entire SunRice Group team, I thank Dimitri for his leadership and dedication and wish him every success for the future."

Authorised for release by the Board of Directors.

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To ask any questions about this announcement, or other investor queries, please visit the SunRice Investor Hub.

About SunRice Group's structure

The structure of SunRice Group contains non-standard elements including its dual class share structure comprising A Class Shares and B Class Shares.

A Class Shares confer on their holders the right to vote at general meetings but no right to dividends. A Class Shares are not quoted on ASX and may only be held by rice growers who meet the production quotas prescribed by the SunRice constitution. No person may hold more than 5 A Class Shares. In practical terms the voting rights held by A Class Shareholders give those shareholders the right to control the election of directors and any changes to SunRice Group's constitution.

B Class Shares are quoted on ASX and confer on their holders the right to receive dividends, as determined by the directors from time to time. Holders of B Class Shares do not generally have the right to vote at general meetings of SunRice Group. This means B Class Shareholders have no right to vote on the election of directors of SunRice Group. No person may hold more than 10% of the total number of B Class Shares on issue.

For more details of the non-standard elements of SunRice Group's structure see: https://investors.sunrice.com.au/

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