Announcement Summary

Entity name

ATOMIC EAGLE LTD

Date of this announcement

Thursday November 12, 2026

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 11-NOV-2029 EX NIL	863,930	11/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

ATOMIC EAGLE LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

20108958274

1.3 ASX issuer code

AEU

1.4 The announcement is

New announcement

1.5 Date of this announcement

12/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 11-NOV-2029 EX NIL

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

11/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Philip Hoskins	Nicole Jennifer Hoskins	431,965

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02989882-6A1282338&v=undefined

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	11/11/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

AEU : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02989882-6A1282338&v=undefined

Any other information the entity wishes to provide about the +securities the subject of this notification

A further 431,965 zero exercise price options have been offered to Mr Grant Davey, Non-Executive Chairman, on the same terms, subject to shareholder approval under Listing Rule 10.14, and have not yet been issued.

Issue details

Number of +securities

863,930

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AEU : ORDINARY FULLY PAID	383,427,745

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AEUAA : ORDINARY FULLY PAID RESTRICTED	10,000,000
AEUAF : OPTION EXPIRING 05-NOV-2026 EX $0.31	314,148
AEUAG : OPTION EXPIRING 01-DEC-2026 EX $1.69	126,700
AEUAH : OPTION EXPIRING 22-DEC-2026 EX $0.97	21,855,750
AEUAI : OPTION EXPIRING 05-MAY-2027 EX $0.31	51,974,873
AEUAJ : OPTION EXPIRING 15-AUG-2027 EX $0.50	3,362,945
AEUAK : OPTION EXPIRING 27-SEP-2027 EX $0.98	3,211,845
AEUAL : OPTION EXPIRING 20-AUG-2029 EX $0.22	3,301,802
AEUAM : OPTION EXPIRING 31-DEC-2028 EX $0.28	3,714,286
AEUAN : OPTION EXPIRING 31-DEC-2028 EX NIL	2,454,000
AEUAO : OPTION EXPIRING 31-DEC-2030 EX NIL	3,885,000
New class - code to be confirmed : OPTION EXPIRING 11-NOV-2029 EX NIL	863,930

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13