REEDY LAGOON CORPORATION LIMITED
ABN 41 006 639 514

ASX : RLC

12 November 2026

APPOINTMENT OF EXECUTIVE DIRECTOR

Reedy Lagoon Corporation Limited (ASX: RLC) (RLC or the Company) is pleased to announce the appointment of Mr Joshua Gordon as Executive Director, effective 12 November 2026.

Mr Gordon is an experienced investor, corporate finance professional and director of ASX-listed companies, bringing extensive experience in; investing, capital markets, capital raising, project origination and the strategic development of junior and emerging companies.

About Joshua Gordon

Mr Gordon has extensive experience investing in ASX-listed small-cap companies, with particular expertise in the resources sector.

He is currently a director of ASX listed companies including:

Dalaroo Metals Limited (ASX: DAL) - advancing gold exploration and development opportunities in Côte d'Ivoire, West Africa.
Critical Resources Limited (ASX: CRR) - pursuing gold exploration and project development opportunities in Suriname, South America.

Mr Gordon is also a substantial shareholder of Reedy Lagoon, providing direct alignment between his interests and those of the Company's broader shareholder base.

Strategic Priorities

As Executive Director, Mr Gordon will work with the Board to undertake a strategic review of the Company's existing exploration portfolio, assess opportunities to advance and realise value from its current assets, and evaluate potential new opportunities consistent with the Company's objectives.

Comments from Joshua Gordon

Incoming Executive Director Mr Joshua Gordon commented:

"I have followed Reedy Lagoon closely for many years and have developed a strong understanding of the Company's projects, share register and the fundamental drivers of its value."

"As a substantial shareholder, I am personally and financially invested in the Company's future success. I believe there is a meaningful opportunity to reinvigorate Reedy Lagoon, sharpen its strategic focus and work towards unlocking value for all shareholders."

"I am highly motivated to lead the Company's next phase of development and to work constructively with the Board and our shareholders to pursue opportunities that can deliver meaningful long-term value."

"I am excited by the opportunity ahead and look forward to working towards building significant shareholder wealth."

Comments from the Chairman
Reedy Lagoon's Non-Executive Chairman, Mr Jonathan Hamer, commented:

"We are pleased to welcome Joshua to the Board as Executive Director."

"Joshua brings valuable experience in capital markets and the resources sector, together with an established network."

"The Board looks forward to working with Joshua as we assess the Company's existing assets, evaluate strategic opportunities and seek to position Reedy Lagoon for its next phase of development."

Additional Information
The material terms of Mr Gordon's executive engagement are:

Material Terms of Executive Services Agreement

The Company has entered into an Executive Services Agreement with Mr Gordon on the following material terms:

- **Commencement:** 12 November 2026.
- **Remuneration:** Base salary of $150,000 per annum, exclusive of statutory superannuation contributions.
- **Termination:** The Company may terminate the agreement by providing one months' written notice, or payment in lieu, subject to provisions allowing shorter notice or immediate termination in specified circumstances. Mr Gordon may terminate the agreement by providing one month's written notice.
- **Other terms:** The agreement contains customary provisions relating to duties, confidentiality, expenses and other employment conditions.

The Company will lodge an Appendix 3X (Initial Director's Interest Notice) in accordance with the ASX Listing Rules.

This announcement has been authorised for release by the Board of Directors of Reedy Lagoon Corporation Limited.

For further information:

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