WAGNERS HOLDING COMPANY LIMITED

ASX RELEASE

12 November 2026

FY27 Trading Update & Guidance

Wagners Holding Company Limited (ASX:WGN) ("**Wagners**", the "**Company**" or "**Group**"), a diversified Australian construction materials and services provider and producer of composite fibre products, will hold is 2026 Annual General Meeting (AGM) today at 9:00am Brisbane time (10:00am AEDT). At the AGM, the Company is pleased to provide an update on its trading performance for FY27 ("**FY27 YTD**") together with FY27 guidance.

Highlights:

- **Group momentum continues, with strong activity experienced in late FY26 continuing into FY27, notably:**
  - **Robust demand for cement, concrete and quarry products, supportive of core Construction Materials (CM) revenues; and**
  - **Strong order activity across Composite Fibre Technologies (CFT), led by cross arms and utility poles across Australian & New Zealand**
- **Project Services (PS) also performing well, including recently awarded Letter of Intent for concrete and quarry material supply to the JGC-Hyundai Joint Venture PNG LNG project in Papua New Guinea**
- **FY27 outlook remains positive, with strong demand across key markets and encouraging pipeline opportunity, particularly in South-East Queensland**
- **FY27 EBIT guidance of:**
  - **H1 FY27: between $40 million and $42 million; and**
  - **FY27: between $72 million and $76 million**

Commenting on the trading update, Wagners' Managing Director, Cameron Coleman said:

"Pleasingly, the strong activity we experienced late in FY26 has continued into FY27, with the first four months a busy period across the Group. Looking forward, our outlook remains positive with strong demand across our key markets and a pipeline that will provide significant opportunities for the Group. We will continue to invest in expanding our capacity and efficiencies as a business to deliver long-term sustainable growth for shareholders."

FY27 Trading Update

In Construction Materials, demand for cement, concrete and quarry products has remained robust as many projects in South-East Queensland move from planning into delivery along with general increased construction activity across all sectors. Notwithstanding wet weather impacting volumes late in October, demand returned quickly as weather improved.

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Throughout the first four months of FY27, Wagners completed construction of a new concrete plant at Caboolture, now in the final stages of commissioning. The Company also secured another three sites which will now move to the planning and approval stage for future development to ensure the network is well placed to service expected infrastructure-related demand across South-East Queensland.

In Composite Fibre Technologies, order activity has been strong, led by cross arms and utility poles from electricity networks across Australia and New Zealand. Elsewhere, the Company also recently dispatched poles to Northen Ireland and were short-listed to supply poles under a long-term panel arrangement in the Republic of Ireland.

Project Services award

Wagners has been issued a Letter of Intent from the JGC-Hyundai joint venture, head-quartered in Japan, for the supply of aggregates and concrete to the PNG LNG project in Papua New Guinea. The project remains subject to Financial Investment Decision, which is expected mid-December 2026. Representing the first major global project since listing, Wagners scope for the project is valued between US$50 million and US$55 million over a two-and-a-half year period. Mobilisation is expected to commence in early calendar year 2027, with the first supply of aggregate materials in April and concrete supply to follow in mid-2028. A pleasing outcome for the Company, this award recognises Wagners track record of delivering to the demanding specifications of world-class LNG projects, in remote locations, while also providing a valuable incremental source of earnings.

FY27 Outlook & Guidance

Wagners outlook remains positive. Demand across the Company's key markets remains strong, each segment is performing well and there is a solid pipeline of opportunity.

Despite the positive operating environment, increased clinker and shipping costs are expected to impact earnings in the second half of FY27. While the value is not yet certain given the volatility in shipping, it could be up to $5million. The business is watching this closely and working on pricing with suppliers and cement customers to minimize the impact as much as possible. In addition, the usual seasonality in volumes will mean some reduction in volumes in the second half compared to the first half which could be up to $3million.

Taking the above headwinds into consideration and based on the level of activity across both Construction Materials and Composite Fibre Technologies as well as secured contracts in place within Project Services, the Company provides the following EBIT guidance:

- H1 FY27: between $40 million and $42 million; and
- FY27: between $72 million and $76 million.[1]

[1] This EBIT guidance assumes current market conditions continue and takes into account the anticipated increase in shipping and clinker costs and seasonality in volumes between H2 and H1.

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Additional detail and outlook commentary is provided in the 2026 AGM Managing Director address.

This announcement has been authorised for release to the market by Karen Brown, Company Secretary.

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About Wagners:
Wagners is a diversified Australian construction materials and services provider and an innovative producer of New Generation Building Materials. Established in 1989 in Toowoomba, Queensland, Wagners is now an ASX-listed business operating in domestic and international markets. Wagners are a producer of cement, concrete, aggregates, new generation composite products and are world leaders in development of new technology to reduce the impact of heavy construction materials on the environment. Wagners are also providers of transport services, precast concrete and reinforcing steel.

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