BATHURST RESOURCES LIMITED

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12 November 2026

Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY
NSW 2000

Joint Venture Dividend Received

Bathurst Resources Limited (ASX: BRL) (the "Company") is pleased to announce the receipt of a NZ$3.25 million cash dividend from its 65%-owned joint venture, BT Mining Limited ("BT Mining").[1]

The distribution further strengthens Bathurst's cash position and reflects the continued profitability and cash generation of BT Mining. Bathurst intends to deploy the proceeds towards advancing its key development projects, including the Buller Plateaux Continuation Project in New Zealand and the Tenas Project in British Columbia, Canada.

Authorised for release on behalf of the board of directors of Bathurst.

Richard Tacon
CEO

[1] BT Mining is a joint venture between Bathurst Resources Limited (65%) and Talleys Energy Limited (35%).