12 November 2026

Market Announcements Office
ASX Limited
Exchange Centre
39 Martin Place
SYDNEY NSW 2000

Ceasing to be a Substantial Holder

Attached is a Form 605 Notice of Ceasing to be a Substantial Holder in relation to Webbeds Group Ltd completed by Australian Ethical Investment Limited.

Yours faithfully,

Authorised by Karen Hughes

Company Secretary

t 02 8276 6288 **e** enquiries@australianethical.com.au **p** GPO Box Centre Sydney, GPO Box 8, Sydney NSW 2001
Australian Ethical Investment Ltd **ABN** 47 003 188 930 **AFSL** 229949 **australianethical.com.au**

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	**WEBBEDS GROUP LTD**
ACN/ARSN	**002 013 612**

1. Details of substantial holder (1)

Name	**STATE STREET AUSTRALIA LTD AUSTRALIA ETHICAL INVESTMENT LTD**
ACN/ARSN (if applicable)	**21 002 965 200**

The holder ceased to be a substantial holder on	**10/11/2026**
The previous notice was given to the company on	**23/12/2025**
The previous notice was dated	**29/12/2025**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Please refer to Annexure A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
State Street Australia	**Level 14, 420 George Street, Sydney NSW 2000**
Australian Ethical Investment Ltd	**GPO Box Centre, Sydney, GPO Box 8, Sydney NSW 2001**

Signature

print name	**Robert Bush**	capacity	**Head of Fund Accounting**
sign here		date	**12/11/2026**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

WEB **WEBBEDS GROUP LTD**

	% This Report	% Previous Report	%Movement	AEI Holding	Issued Shares
Holds	4.99	5.03	-0.04	17,923,690	359,321,340

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected	Person whose votes affected
	State Street Australia Ltd ACF Australian Ethical Investment Ltd	Buy		-	State Street Australia Ltd ACF Australian Ethical Investment Ltd
12/01/2026	State Street Australia Ltd	BUY	-$ 189,963.33	40,495	State Street Australia Ltd
19/01/2026	State Street Australia Ltd	BUY	-$ 244,528.99	52,016	State Street Australia Ltd
06/02/2026	State Street Australia Ltd	BUY	-$ 2,996,035.32	1,000,000	State Street Australia Ltd
06/02/2026	State Street Australia Ltd	BUY	-$ 1,498,017.66	500,000	State Street Australia Ltd
06/02/2026	State Street Australia Ltd	BUY	-$ 1,498,017.66	500,000	State Street Australia Ltd
02/03/2026	State Street Australia Ltd	BUY	-$ 305,002.43	100,000	State Street Australia Ltd
04/03/2026	State Street Australia Ltd	BUY	-$ 359,805.20	125,000	State Street Australia Ltd
09/03/2026	State Street Australia Ltd	BUY	-$ 305,146.49	110,091	State Street Australia Ltd
31/03/2026	State Street Australia Ltd	SELL	$ 1,307,032.00	500,000	State Street Australia Ltd
16/04/2026	State Street Australia Ltd	SELL	$ 835,001.82	280,323	State Street Australia Ltd
17/04/2026	State Street Australia Ltd	SELL	$ 1,052,618.65	361,834	State Street Australia Ltd
05/05/2026	State Street Australia Ltd	BUY	-$ 191,944.72	71,075	State Street Australia Ltd
11/05/2026	State Street Australia Ltd	BUY	-$ 268,152.78	103,113	State Street Australia Ltd
18/05/2026	State Street Australia Ltd	BUY	-$ 264,286.98	110,556	State Street Australia Ltd
26/05/2026	State Street Australia Ltd	BUY	-$ 295,774.05	123,987	State Street Australia Ltd
29/05/2026	State Street Australia Ltd	BUY	-$ 593,443.83	224,088	State Street Australia Ltd
29/05/2026	State Street Australia Ltd	BUY	-$ 1,093,080.91	412,754	State Street Australia Ltd
01/06/2026	State Street Australia Ltd	BUY	-$ 394,822.09	155,308	State Street Australia Ltd
02/06/2026	State Street Australia Ltd	BUY	-$ 543,890.76	217,546	State Street Australia Ltd
03/06/2026	State Street Australia Ltd	BUY	-$ 303,727.54	123,203	State Street Australia Ltd
05/06/2026	State Street Australia Ltd	BUY	-$ 269,820.38	113,637	State Street Australia Ltd
09/06/2026	State Street Australia Ltd	BUY	-$ 279,731.80	115,933	State Street Australia Ltd
11/06/2026	State Street Australia Ltd	BUY	-$ 331,003.62	140,001	State Street Australia Ltd
19/06/2026	State Street Australia Ltd	SELL	$ 1,215,195.17	404,341	State Street Australia Ltd
29/06/2026	State Street Australia Ltd	SELL	$ 614,151.55	202,389	State Street Australia Ltd
29/07/2026	State Street Australia Ltd	SELL	$ 830,757.94	266,843	State Street Australia Ltd
30/07/2026	State Street Australia Ltd	SELL	$ 814,680.55	245,217	State Street Australia Ltd
30/07/2026	State Street Australia Ltd	SELL	$ 303,762.76	91,821	State Street Australia Ltd
30/07/2026	State Street Australia Ltd	SELL	$ 320,656.90	96,517	State Street Australia Ltd
31/07/2026	State Street Australia Ltd	SELL	$ 609,596.79	180,014	State Street Australia Ltd
04/08/2026	State Street Australia Ltd	SELL	$ 612,338.32	180,149	State Street Australia Ltd
05/08/2026	State Street Australia Ltd	SELL	$ 628,661.74	181,178	State Street Australia Ltd
17/08/2026	State Street Australia Ltd	SELL	$ 937,579.43	270,307	State Street Australia Ltd
31/08/2026	State Street Australia Ltd	SELL	$ 813,892.18	228,976	State Street Australia Ltd
03/09/2026	State Street Australia Ltd	SELL	$ 414,953.34	113,615	State Street Australia Ltd
28/09/2026	State Street Australia Ltd	BUY	-$ 235,506.44	69,622	State Street Australia Ltd
28/10/2026	State Street Australia Ltd	SELL	$ 535,180.73	148,758	State Street Australia Ltd
29/10/2026	State Street Australia Ltd	SELL	$ 377,962.68	105,030	State Street Australia Ltd
03/11/2026	State Street Australia Ltd	SELL	$ 345,590.81	92,297	State Street Australia Ltd
04/11/2026	State Street Australia Ltd	SELL	$ 290,356.82	77,928	State Street Australia Ltd
05/11/2026	State Street Australia Ltd	SELL	$ 821,002.84	208,512	State Street Australia Ltd
09/11/2026	State Street Australia Ltd	SELL	$ 496,259.22	129,504	State Street Australia Ltd
09/11/2026	State Street Australia Ltd	SELL	$ 771,015.24	200,863	State Street Australia Ltd
10/11/2026	State Street Australia Ltd	SELL	$ 354,561.50	90,170	State Street Australia Ltd