NOTICE UNDER SECTION 708A

This notice is provided by Iondrive Limited ("Iondrive" or the "Company") (ASX: ION), under section 708A of the Corporations Act 2001 (Cth) (the Act).

Iondrive provides notice that today, 12 November 2026, it issued 3,960,000 fully paid ordinary shares in the Company, without disclosure to investors under Part 6D.2 of the Act.

This notice is provided under section 708A(5)(e) of the Act and accordingly as at the date of this notice:

1. the Company has complied with:

    (a) the provisions of Chapter 2M of the Act as they apply to the Company;

    (b) section 674 of the Act;

2. there is no information which is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed by the Company under section 708A(6)(e) of the Act.

This announcement has been approved for release by Chair of the Iondrive Board

Further Information & Investor Relations

For further information and shareholder enquiries relating to Iondrive, please contact:

Jane Morgan
Jane Morgan Management
Investor & Media Relations
jm@janemorganmanagement.com.au
+61 405 555 618

Grant Caffery
Iondrive Limited
Chief Executive Officer
info@Iondrive.com.au

About Iondrive

Iondrive is advancing IONSolv™, a metal extraction platform based on deep eutectic solvent chemistry, designed to support selective recovery of critical minerals across multiple feedstocks. The platform is being developed for scalable deployment across rare earths, solar and battery materials, with a focus on commercialisation pathways aligned to emerging critical-minerals supply chains.