Announcement Summary

Entity name

IONDRIVE LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday November 12, 2026

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
ION	ORDINARY FULLY PAID	3,960,000	12/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

IONDRIVE LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

107424519

1.3 ASX issuer code

ION

1.4 The announcement is

New announcement

1.5 Date of this announcement

12/11/2026

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
28-Oct-2026 09:44	New - Proposed issue of securities - ION	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No

Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

ION : ORDINARY FULLY PAID

Issue date

12/11/2026

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over	1	100.00 %

Issue details

Number of +securities to be quoted

3,960,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Shares issued as remuneration for services provided by a third party through to December 2028.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.075000

Any other information the entity wishes to provide about the +securities to be quoted

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
ION : ORDINARY FULLY PAID	1,330,827,634

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IONAE : OPTION EXPIRING 06-FEB-2030 EX $0.067	26,000,000
IONAG : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	250,000
IONAAD : OPTION EXPIRING 03-DEC-2028 EX $0.025	6,000,000
IONAAB : OPTION EXPIRING 06-AUG-2029 EX $0.012	20,625,000
IONAAC : PERFORMANCE SHARES	6,125,000
IONAB : OPTION EXPIRING 27-FEB-2027 EX $0.042	10,000,000
IONAC : OPTION EXPIRING 27-FEB-2028 EX $0.056	10,000,000
IONAAE : OPTION EXPIRING 09-DEC-2028 EX $0.025	9,000,000
IONAAI : PERFORMANCE RIGHTS	46,926,400
IONAD : OPTION EXPIRING 19-JAN-2030 EX $0.067	6,000,000
IONAAH : OPTION EXPIRING 03-MAR-2028 EX $0.025	5,000,000