BELLAVISTA RESOURCES

Results Reinforce Pickle Crow Potential

- Significant shallow gold mineralisation intersected in Banded Iron Formation (BIF) and quartz veins
- BIF gold grades and widths amenable to potential open pit mining and previously ignored in historical mining
- Results support the open pit strategy which also has the potential to unlock the underground high-grade Inferred Resource

12 November 2026



Drillhole:AUDD0102

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Cover image

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Information about the past performance, metrics and figures of the Company, FireFly, AuTECO, the Pickle Crow Gold Project (**Pickle Crow** or **Pickle Crow Project**) or the Sioux Lookout Project (**Sioux Lookout** or **Sioux Lookout Project**) contained in this Presentation is given for illustrative purposes only and cannot be relied upon as an indicator of, and provides no guidance as to, future performance, including the Company's future financial performance or condition or prospects. Any such historical information is not represented as being, and is not, indicative of the Company's view on their future financial condition and/or performance, nor the future financial condition and/or performance of the Company, its securities, subsidiaries or its projects.

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It is a requirement of the ASX Listing Rules that the reporting of ore reserves and mineral resources in Australia comply with the Joint Ore Reserves Committee's Australasian Code for Reporting of Mineral Resources and Ore Reserves (**JORC Code**). Investors outside Australia should note that while mineral resource estimates of the Company in this Presentation comply with the JORC Code (such JORC Code-compliant ore mineral resources being "Mineral Resources"), they may not comply with the requirements under relevant guidelines in other countries (including National Instrument 43-101 - *Standards of Disclosure for Mineral Projects* of the Canadian Securities Administrators and the Canadian Institute of Mining, Metallurgy and Petroleum (**CIM**) – *Definition Standards* adopted by CIM Council on May 10, 2014), and in particular do not comply with Item 1300 of Regulation S-K, which governs disclosures of mineral reserves in registration statements filed with the United States Securities Exchange Commission. Scientific and technical information contained in this Presentation describing mineral deposits may not be comparable to similar information made public by companies subject to the reporting and disclosure requirements of Canadian or US securities laws. Readers should not assume that quantities reported as "mineral resources" will be converted to ore reserves under the JORC Code or under any other reporting regime or that Bellavista will be able to legally and economically extract them.

Mineral Resource Estimate and Exploration Results

The information in this Presentation that relates to the Exploration Results for the Pickle Crow Project and the Sioux Lookout Project, and the Mineral Resource estimate for the Pickle Crow Project, has been extracted from the Company's ASX announcements entitled "Bellavista agrees to acquire 80% of Pickle Crow Gold Project and highly prospective exploration assets" released to the ASX on 2 February 2026, "First Pickle Crow Assay Results Support Open Pit Strategy" released to the ASX on 22 October 2026 and "More Gold Assays Highlight Open Pit Potential at Pickle Crow" released to the ASX on 11 November 2026. Copies of these announcements are available at https://www.bellavistaresources.com/investors/asx-announcements/ or at https://www.asx.com.au/. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements and that all material assumptions and technical parameters underpinning the estimate of Mineral Resources in the relevant announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the above market announcements.

Forward-looking statements and forecasts

This Presentation contains certain "forward-looking statements" and comments about future matters, including statements regarding the Company's expectations, intentions, plans and strategies, exploration results, resource growth, development plans and other matters. Forward-looking statements can generally be identified by the use of forward-looking words such as "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "estimate", "target", "outlook", "guidance" and other similar expressions. Indications of, and guidance or outlook on, financial position or performance, are also forward-looking statements. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this Presentation speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice, as are statements about market and industry trends, projections, guidance and estimates. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Any such forward looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to be materially different from those expressed or implied. For example, there can be no assurance that Bellavista will be able to confirm the presence of further Mineral Resources or Ore Reserves, that any plans for development of mineral properties will proceed, that any mineralisation will prove to be economic, or that a mine will be successfully developed on any of Bellavista's mineral properties. The Mineral Resource estimate in this Presentation is classified as an inferred mineral resource. There is a low level of geological confidence associated with inferred mineral resources and there is no certainty that further exploration work will result in the determination of indicated mineral resources, ore reserves or production targets.

TIMELY VALUE INVESTMENT OPPORTUNITY

Initial open pit potential with high grade underground and exploration upside

Open Pit Strategy

- Conduct delineation and extensional drilling of top 260m near surface 1.0Moz @ 4.1g/t Au Resource[1]
- Remodel near surface Resource using open pit mining cut-off grades (0.3g/t Au to 0.5g/t Au)
- Run new pit shell optimisations at higher gold prices than the 2023 Mineral Resource Estimate ("MRE") (US$1,850/oz Au)
- Update near surface MRE and assess open pit production potential in mid-2027
- Open Pit opens high grade underground potential and access to underground drill platforms

Mineral Resource Estimate[1] below 260m

- Comprises **1.8Moz @ 8.0g/t Au[2]**
- Commences immediately below pit shells – don't have to explore for underground extensions
- Resource scale is limited only by historical drilling conducted below 260m

Near Mine and Regional Exploration Upside

- Impressive contiguous 500km^2 exploration package in highly prospective Uchi sub-province
- Near mine targets have been generated for follow up drilling in 2027
- Regional targets being generated for drilling in 2027/28

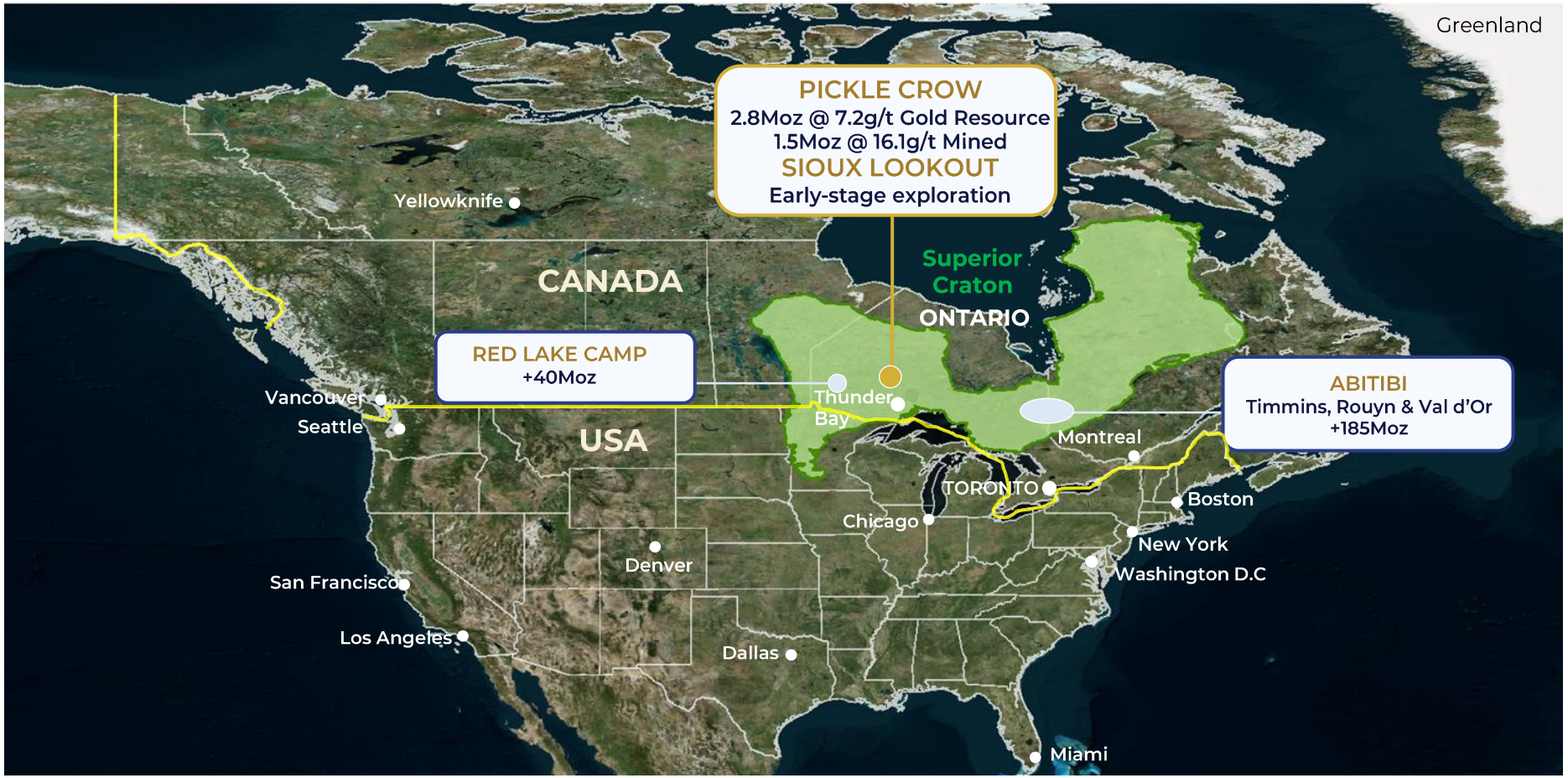
Strong Cash Position

- $28M at the end of the September Quarter

[1] Refer to Bellavista's ASX Announcement dated 2 February 2026
[2] Cut-off grades of 3.0g/t Au for quartz vein mineralisation and 2.0g/t Au for BIF and Porphyry mineralisation

ONTARIO GOLD PROJECTS – TIER 1 LOCATION

Superior Craton



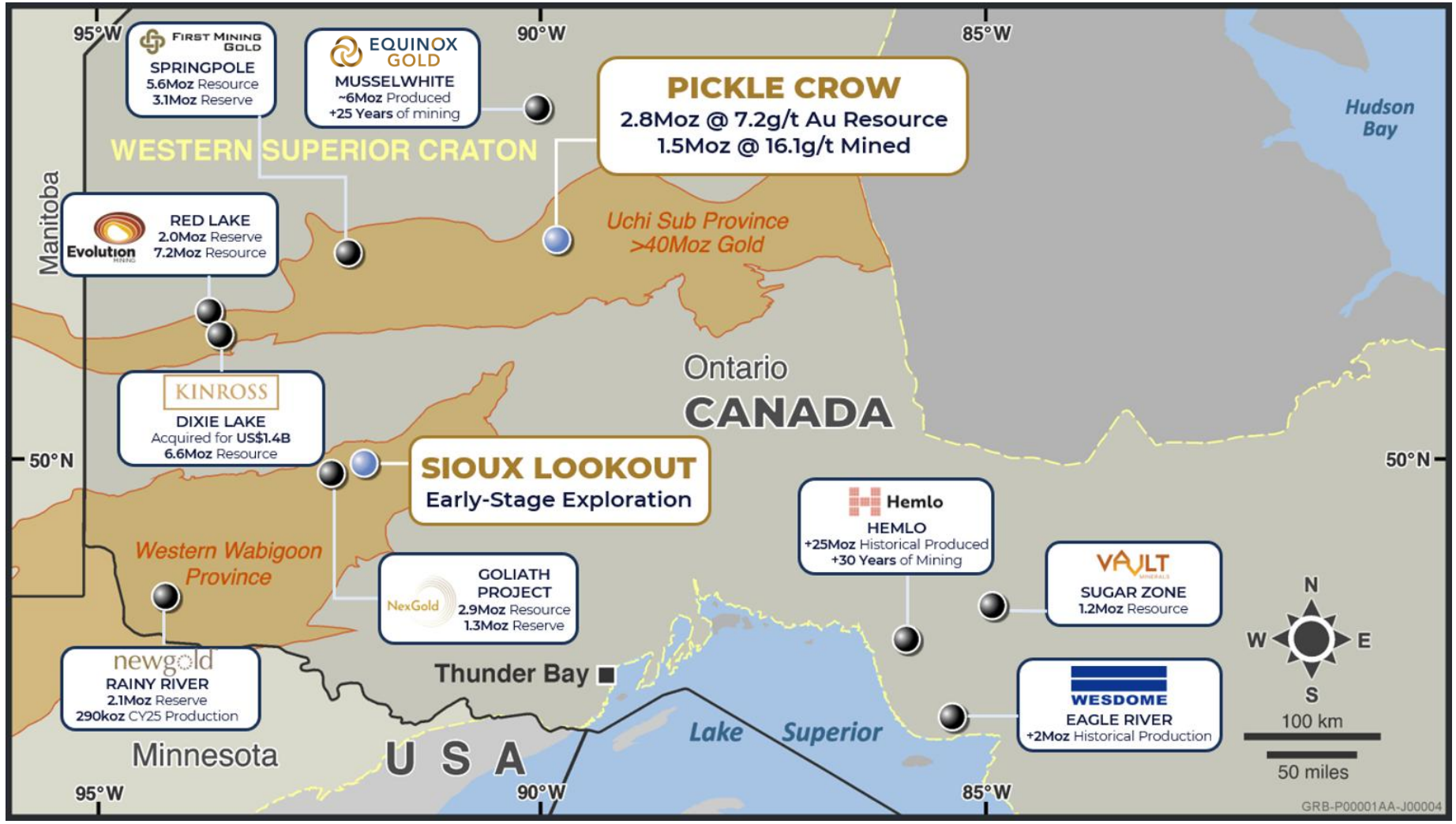
Superior Craton shares genesis, geology and gold deposition with Yilgarn and Pilbara Cratons in Western Australia

Uchi and Wabigoon Sub-Provinces

Camp-scale exploration upside backed by world-scale resource

Pickle Crow strategically located within the richly endowed Uchi and Wabigoon Sub-Provinces of Ontario, Canada

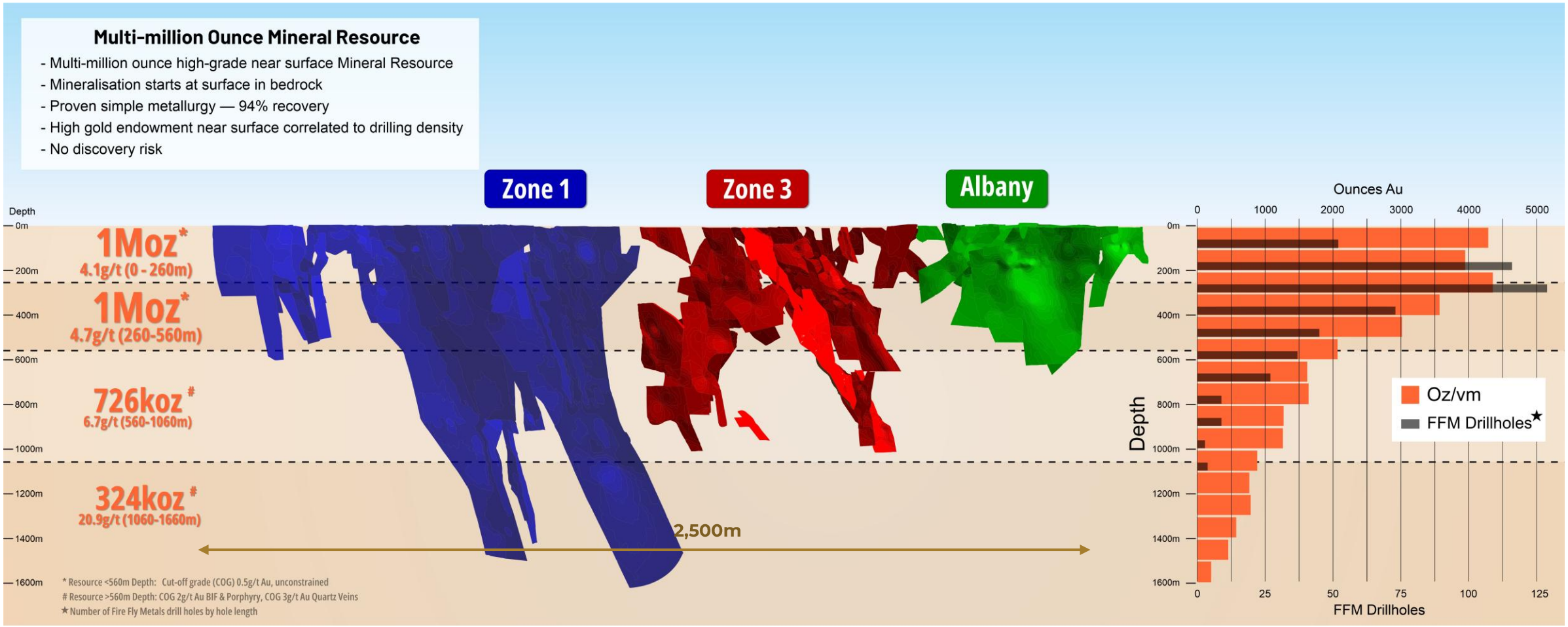
A standalone development at Pickle Crow could capture the entire eastern Uchi Sub-Province



NEAR SURFACE OPEN PIT POTENTIAL

Long Projection shows 2023 MRE Wireframes[1]

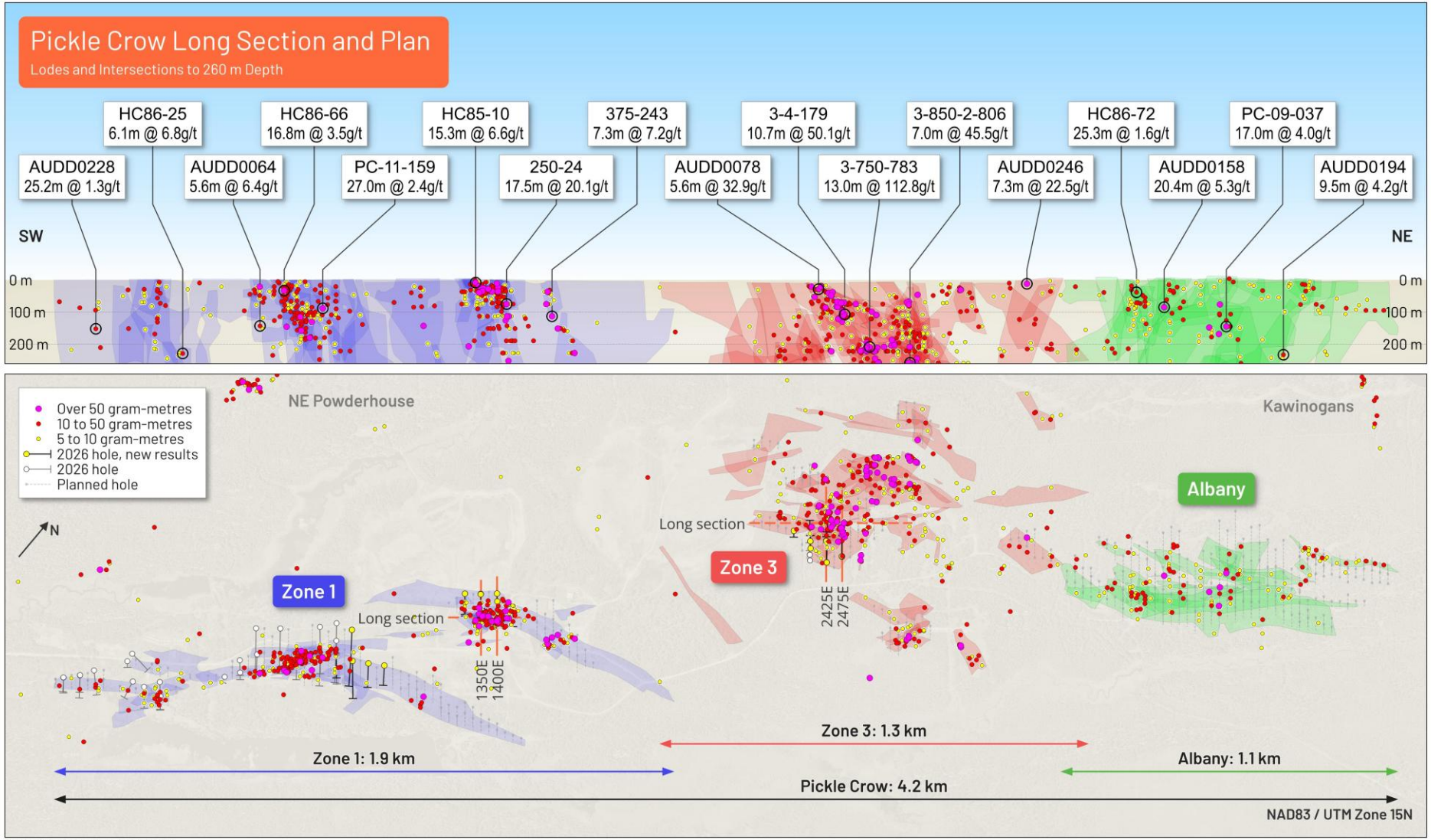
1Moz @ 4.1g/t Au[2] in the top 260m with mineralisation commencing at surface



[1] Refer to Bellavista's ASX Announcement dated 2 February 2026
[2] Unconstrained by open pit or underground mining shapes

HIGH GRADE NEAR SURFACE

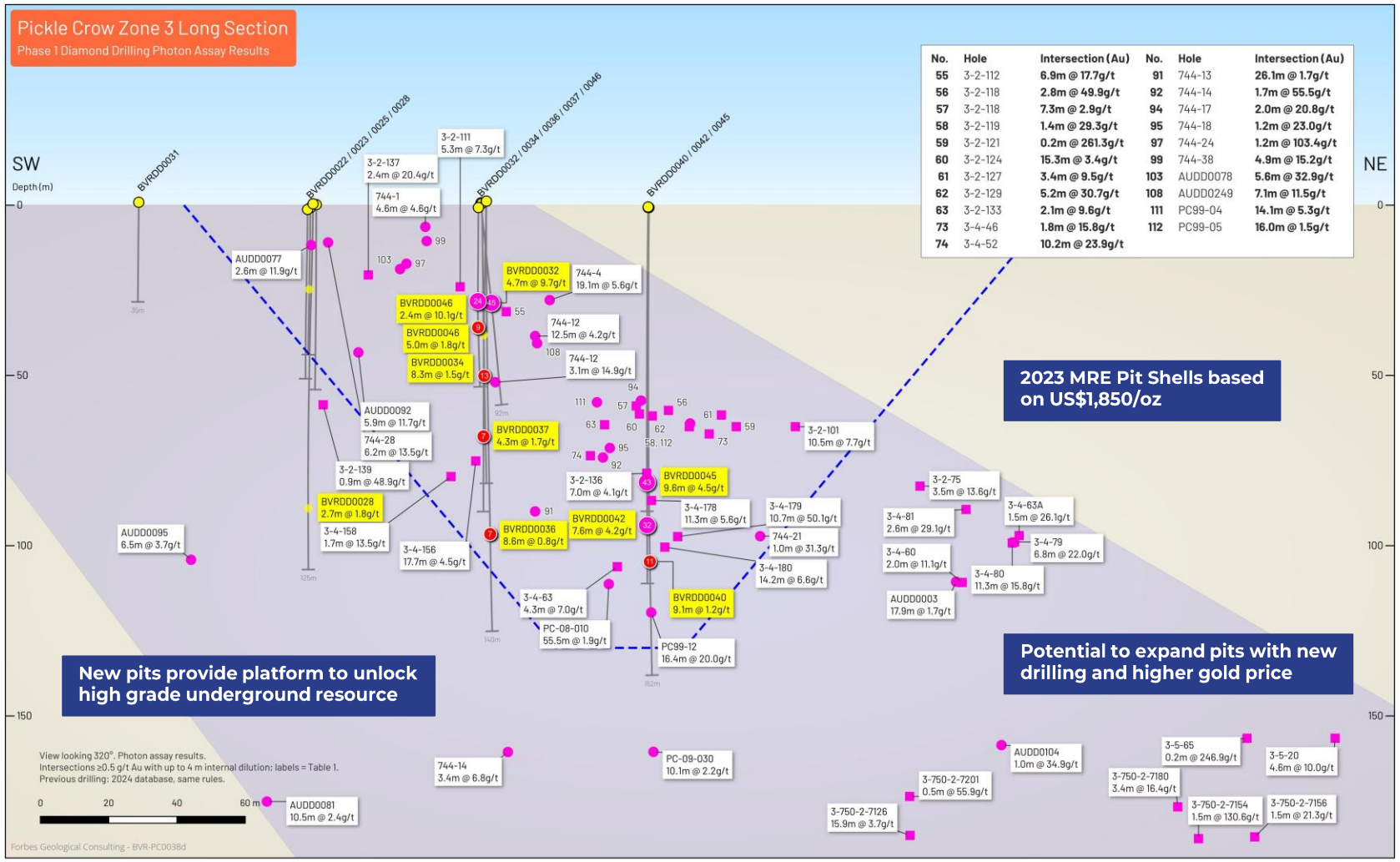
Long Projection and Plan showing significant intersections above 260m[1]



Forbes Geological Consulting - BVR-PC0041a

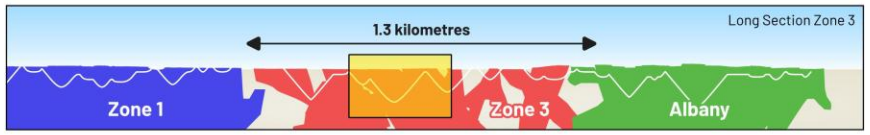
[1] Refer to Bellavista's ASX Announcement dated 11 November 2026

ZONE 3 - Central Area[1]



No.	Hole	Intersection (Au)	No.	Hole	Intersection (Au)
55	3-2-112	6.9m @ 17.7g/t	91	744-13	26.1m @ 1.7g/t
56	3-2-118	2.8m @ 49.9g/t	92	744-14	1.7m @ 55.5g/t
57	3-2-118	7.3m @ 2.9g/t	94	744-17	2.0m @ 20.8g/t
58	3-2-119	1.4m @ 29.3g/t	95	744-18	1.2m @ 23.0g/t
59	3-2-121	0.2m @ 261.3g/t	97	744-24	1.2m @ 103.4g/t
60	3-2-124	15.3m @ 3.4g/t	99	744-38	4.9m @ 15.2g/t
61	3-2-127	3.4m @ 9.5g/t	103	AUDD0078	5.6m @ 32.9g/t
62	3-2-129	5.2m @ 30.7g/t	108	AUDD0249	7.1m @ 11.5g/t
63	3-2-133	2.1m @ 9.6g/t	111	PC99-04	14.1m @ 5.3g/t
73	3-4-46	1.8m @ 15.8g/t	112	PC99-05	16.0m @ 1.5g/t
74	3-4-52	10.2m @ 23.9g/t			

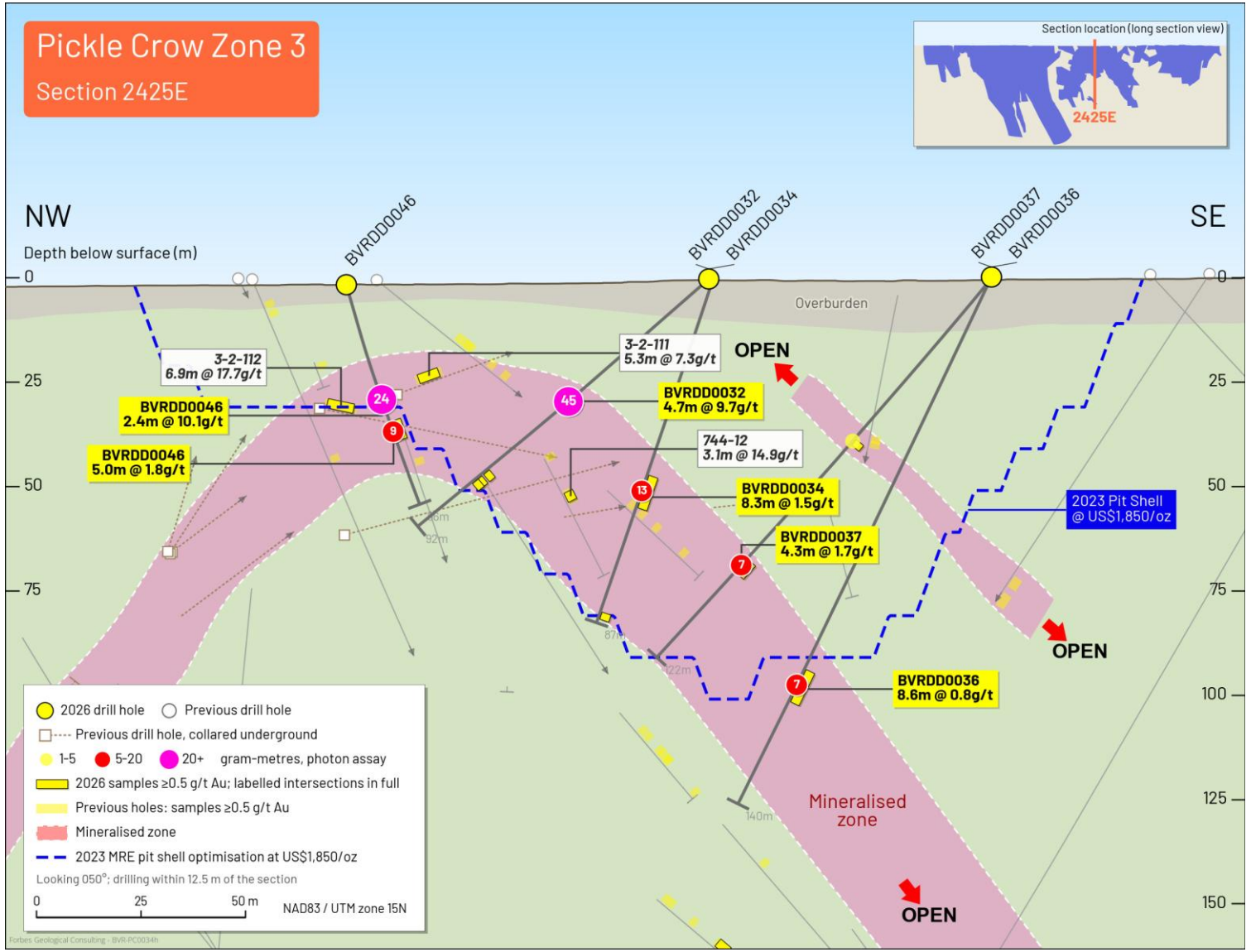




- New Bellavista infill drilling includes:
  - **4.7m @ 9.7g/t Au**
- Confirms historical drilling, including:
  - **6.9m @ 17.7g/t Au**
  - **5.3m @ 7.3g/t Au**
  - **3.1m @ 14.9g/t Au**
- Mineralised zone open down dip and along strike
- More drilling planned in and around the Zone 3 central area

[1] Refer to Bellavista's ASX Announcement dated 11 November 2026
[2] 2023 MRE Pit Shell Optimisations generated at a gold price of US$1,850/oz

Confirming Shallow High Grade Gold Mineralisation

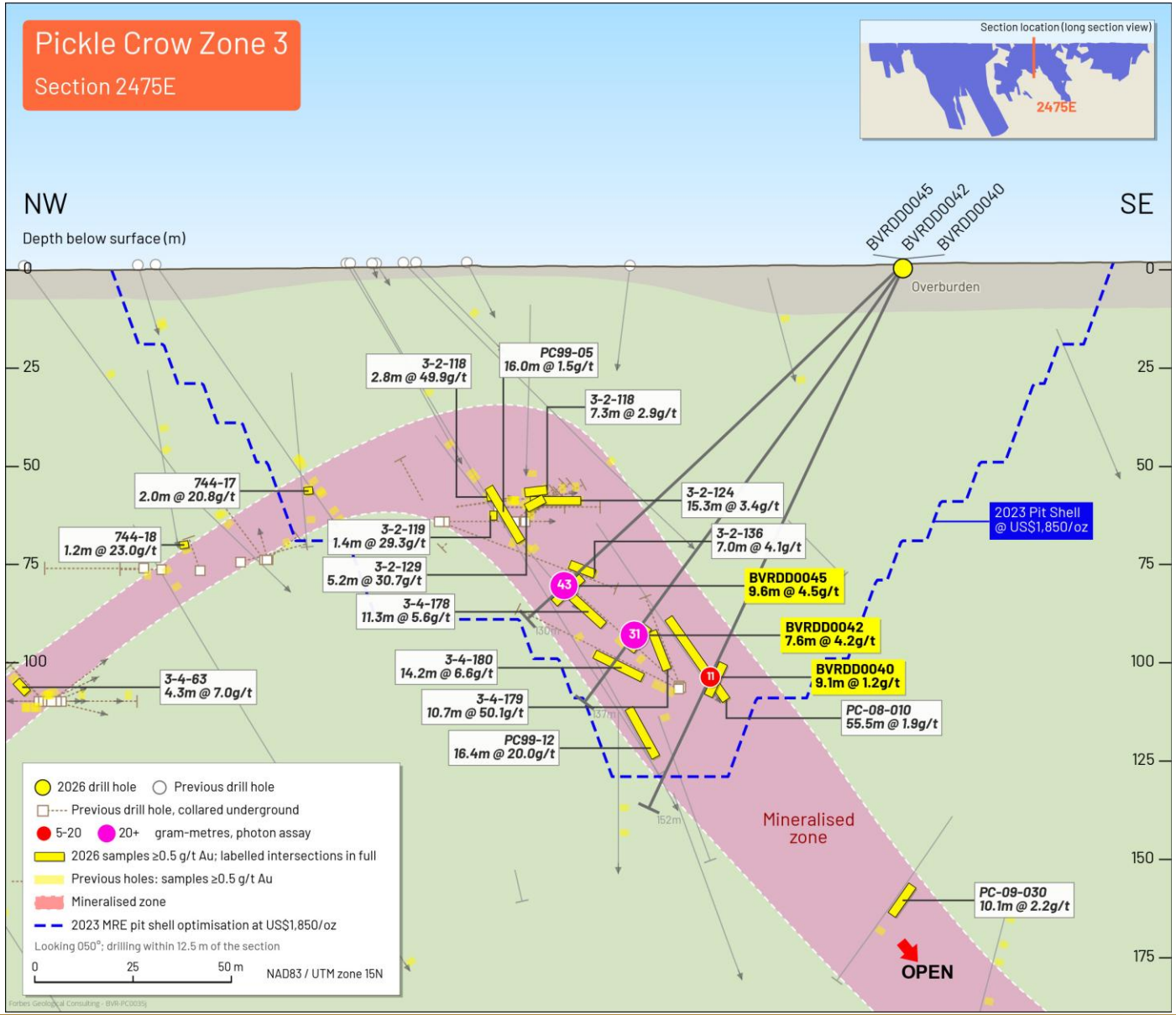


Zone 3, Central Area, Section 2425E[1]

- New Bellavista infill drilling:
  - **4.7m @ 9.7g/t Au**
- Confirms historical drilling, including:
  - **6.9m @ 17.7g/t Au**
  - **5.3m @ 7.3g/t Au**
  - **3.1m @ 14.9g/t Au**
- Mineralised zone open down dip
- Shallow mineralised zone intersected in BVRDD0037
- More drilling planned in and around the Zone 3 central zone

[1] Refer to Bellavista's ASX Announcement dated 11 November 2026

Confirming Shallow High Grade Gold Mineralisation

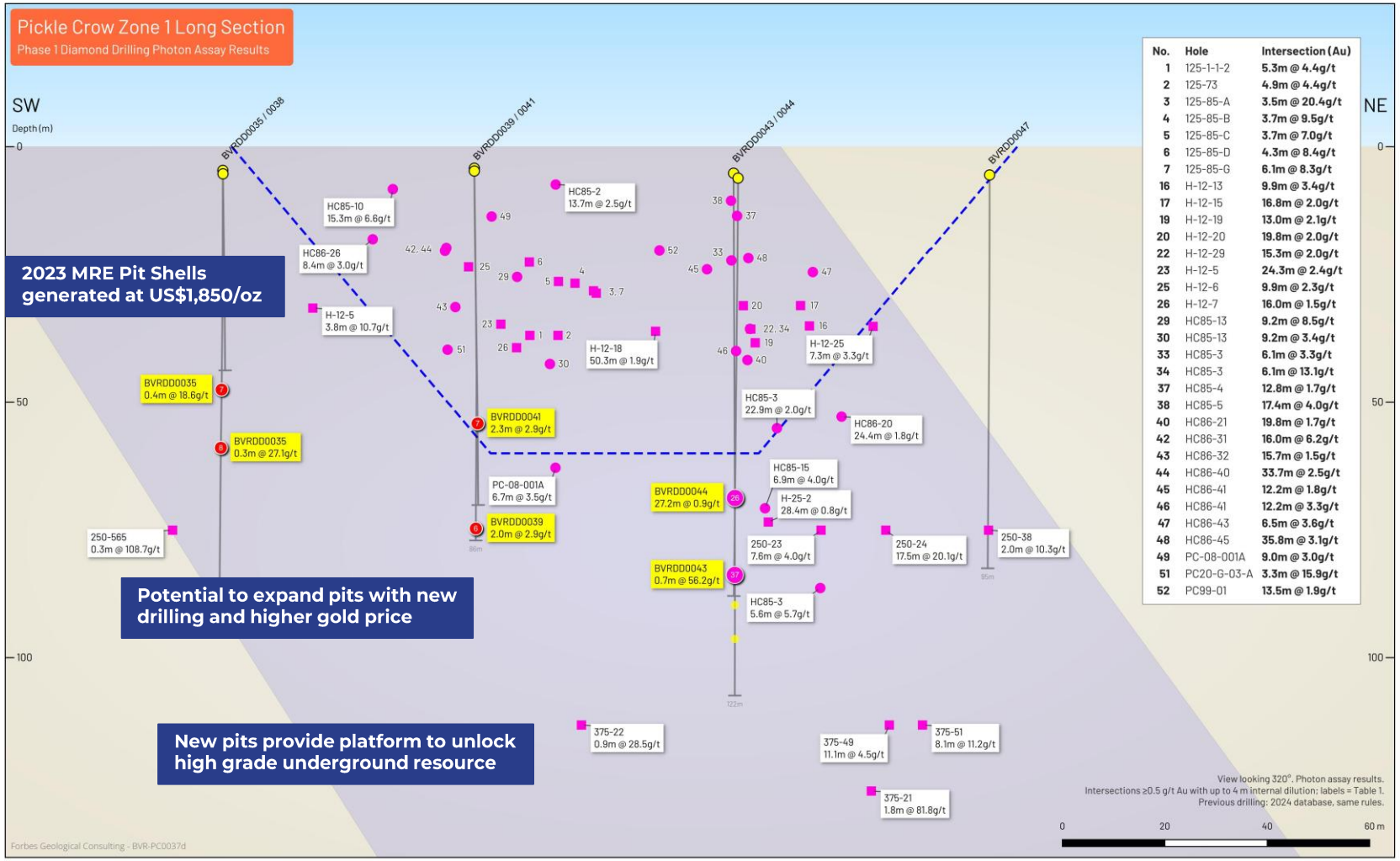


Zone 3, Central Area, Section 2475E[1]

- New Bellavista infill drilling:
  - **9.6m @ 4.5g/t Au**
  - **7.6m @ 4.2g/t Au**
- Confirms historical drilling, including:
  - **5.2m @ 30.7g/t Au**
  - **10.7m @ 50.1g/t Au**
  - **16.4m @ 20.0g/t Au**
- Mineralised zone open down dip:
  - **10.1m @ 2.2g/t Au**
- More drilling planned in and around the Zone 3 central zone

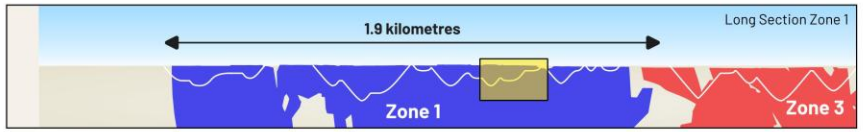
[1] Refer to Bellavista's ASX Announcement dated 11 November 2026

ZONE 1 – North Area[1]



No.	Hole	Intersection (Au)
1	125-1-1-2	5.3m @ 4.4g/t
2	125-73	4.9m @ 4.4g/t
3	125-85-A	3.5m @ 20.4g/t
4	125-85-B	3.7m @ 9.5g/t
5	125-85-C	3.7m @ 7.0g/t
6	125-85-D	4.3m @ 8.4g/t
7	125-85-G	6.1m @ 8.3g/t
16	H-12-13	9.9m @ 3.4g/t
17	H-12-15	16.8m @ 2.0g/t
19	H-12-19	13.0m @ 2.1g/t
20	H-12-20	19.8m @ 2.0g/t
22	H-12-29	15.3m @ 2.0g/t
23	H-12-5	24.3m @ 2.4g/t
25	H-12-6	9.9m @ 2.3g/t
26	H-12-7	16.0m @ 1.5g/t
29	HC85-13	9.2m @ 8.5g/t
30	HC85-13	9.2m @ 3.4g/t
33	HC85-3	6.1m @ 3.3g/t
34	HC85-3	6.1m @ 13.1g/t
37	HC85-4	12.8m @ 1.7g/t
38	HC85-5	17.4m @ 4.0g/t
40	HC86-21	19.8m @ 1.7g/t
42	HC86-31	16.0m @ 6.2g/t
43	HC86-32	15.7m @ 1.5g/t
44	HC86-40	33.7m @ 2.5g/t
45	HC86-41	12.2m @ 1.8g/t
46	HC86-41	12.2m @ 3.3g/t
47	HC86-43	6.5m @ 3.6g/t
48	HC86-45	35.8m @ 3.1g/t
49	PC-08-001A	9.0m @ 3.0g/t
51	PC20-G-03-A	3.3m @ 15.9g/t
52	PC99-01	13.5m @ 1.9g/t

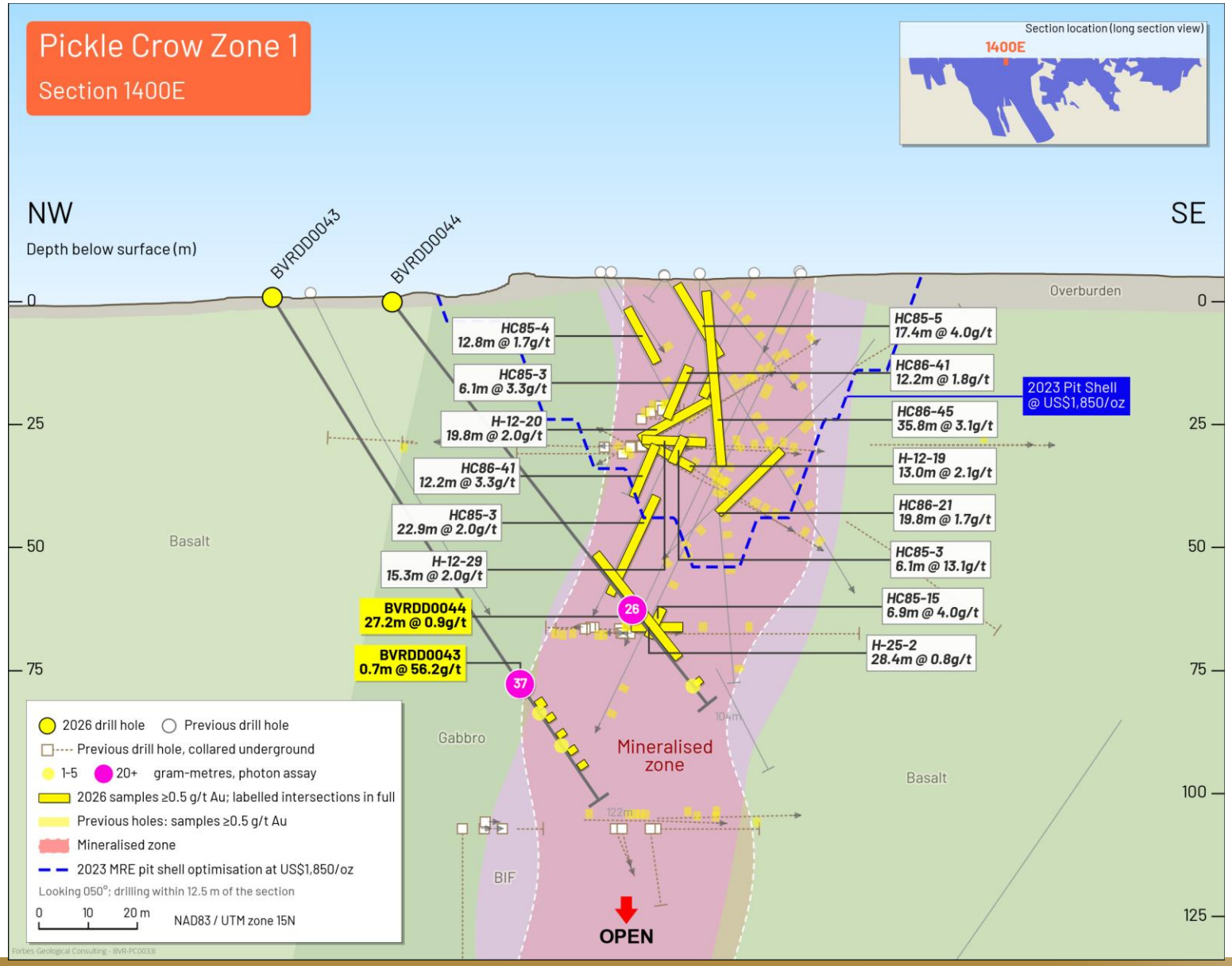




- New Bellavista extensional drilling includes:
  - **0.7m @ 56.2g/t Au**
  - **2.3m @ 2.9g/t Au**
- Historical extensional drilling to the north-east includes:
  - **17.5m @ 20.1g/t Au**
  - **8.1m @ 11.2g/t Au**
- Mineralised zone open down dip and along strike
- More drilling planned in and around the Zone 1 north area

[1] Refer to Bellavista's ASX Announcement dated 11 November 2026
[2] 2023 MRE Pit Shell Optimisations generated at a gold price of US$1,850/oz

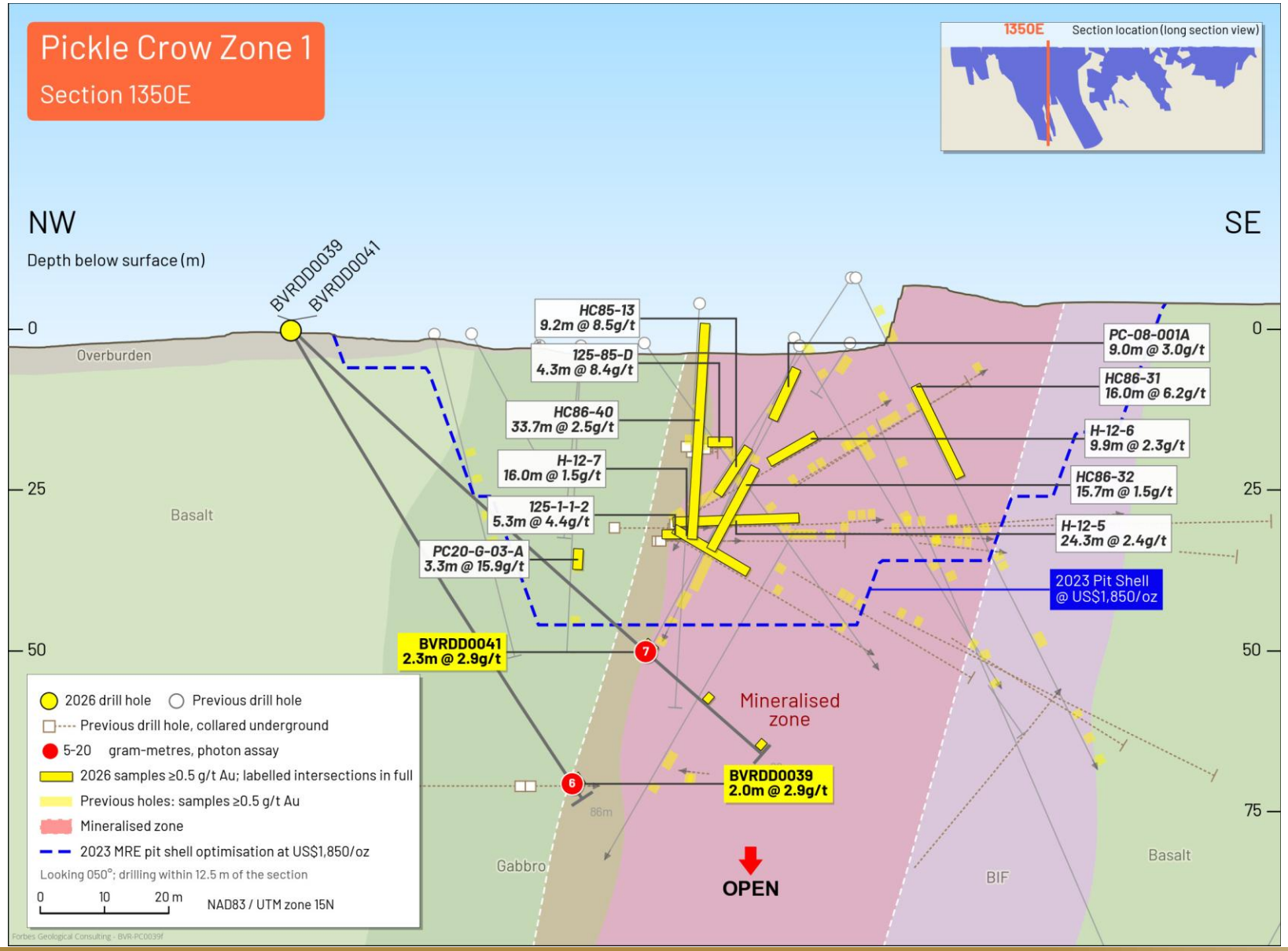
Extending Shallow High Grade Gold Mineralisation



Zone 1, North Area, Section 1400E

- New Bellavista extensional drilling:
  - **27.2m @ 0.9g/t Au**
  - **0.7m @ 56.2g/t Au**
- Has the potential to extend previous pit shell down to historical intersections:
  - **22.9m @ 2.0g/t Au (HC85-3)**
  - **6.9m @ 4.0g/t Au (HC85-15)**
- Mineralised zone open down dip of BVRDD0043 and 0044
- More drilling planned in and around Zone 1

Extending Shallow High Grade Gold Mineralisation



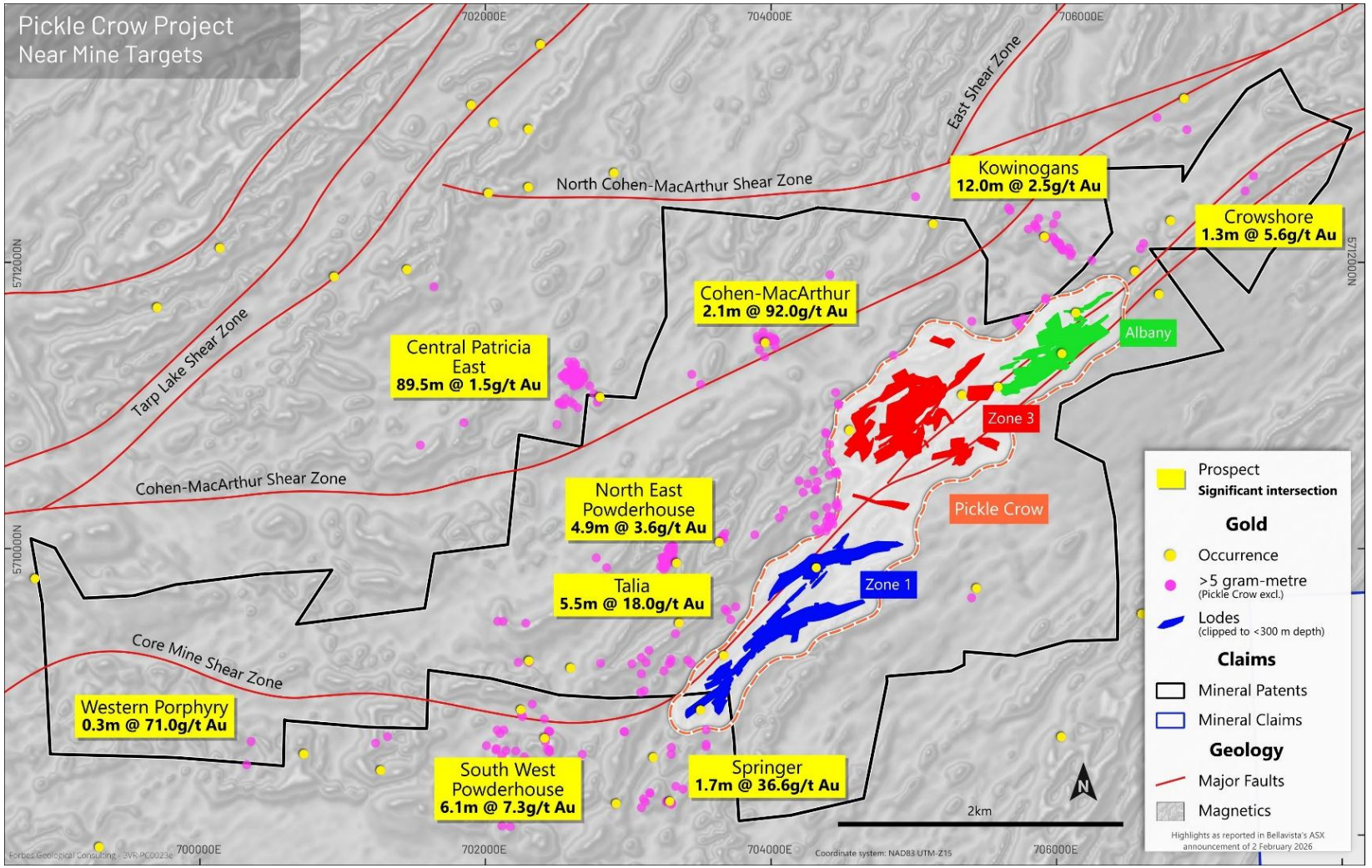
Zone 1, North Area, Section 1350E[1]

- New Bellavista infill drilling:
  - **2.3m @ 2.9g/t Au**
  - **2.0m @ 2.9g/t Au**
- Drilling to be extended across the gold mineralised zone
- Shallow high grade gold mineralisation below test pit (2002) includes:
  - **3.3m @ 15.9g/t Au**
  - **9.2m @ 8.5g/t Au**
  - **16m @ 6.2g/t Au**
  - **6.7m @ 3.5g/t Au**
  - **9.2m @ 3.4g/t Au**
  - **33.7m @ 2.5g/t Au**

[1] Refer to Bellavista's ASX Announcement dated 11 November 2026

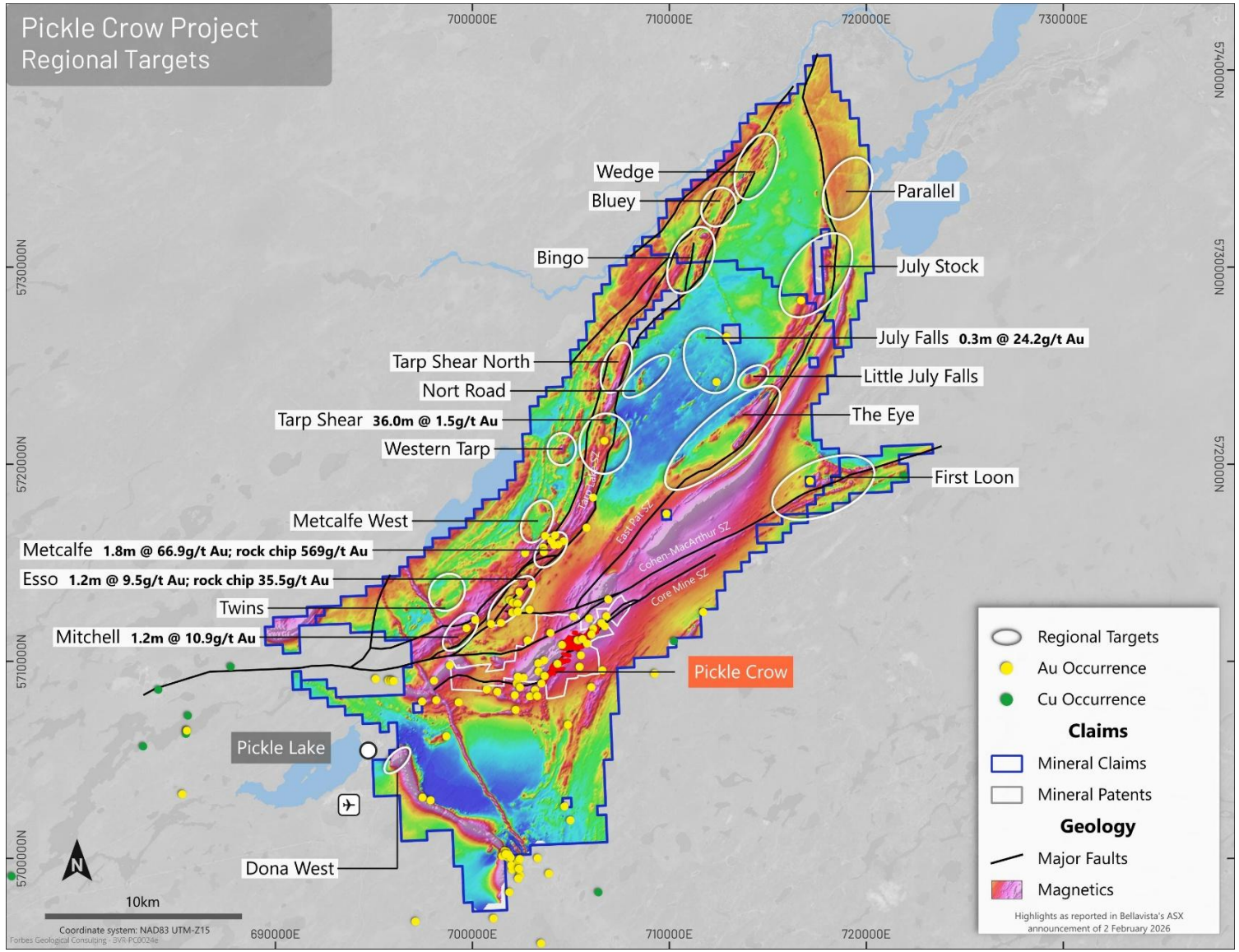
NEAR MINE POTENTIAL

Follow Up Drilling and Surface Sampling within 2km of Pickle Crow



- Near Mine targets present opportunities for additional shallow satellite pits
- BIF and quartz vein targets
- Significant shallow and deeper gold mineralisation
- Follow up drilling proposed for 2027 following current drill program
- Most drilling proposed for 2027 located on existing granted mining Patents

REGIONAL DISCOVERY POTENTIAL



Mineralisation controlled by major structures

- Aeromagnetics completed in 2022
- Initial structural interpretation in 2022/23
- Follow up work now being conducted
- Surface geochemistry along structures offers encouragement
- Exploration drill program proposed for 2027/28 on exploration claims covered by First Nations Exploration Agreement

HELI-MAG DATA 2022[1]

[1] Refer to Bellavista's ASX Announcement dated 2 February 2026

INVESTMENT OPPORTUNITY

Continued Newsflow, Well Funded, Tier 1 Projects in Tier 1 Jurisdictions

Corporate	**Cash at 30 September ~$28M, Low NAV/Resource Ounce, Strong major shareholder base**
Ontario, Canada	**Drilling underway at Pickle Crow – 2.8Moz @ 7.2g/t Au existing Mineral Resource[1]** • Definition and extensional drill program focusing on open pit potential of the 1Moz @ 4.1g/t Au[2] near surface Mineral Resource • Initial drilling for the remainder of 2026 and early 2027 to assess the open pit potential • New MRE and pit shell optimisations expected mid-2027 • Drilling to move onto near mine and Regional targets in 2027/28 • Assay results ongoing from current drilling program with two diamond rigs
Pilbara, Australia	**Drilling at Brumby – large scale polymetallic base metals and critical minerals project[3]** • 4,000m mineralisation continuity and bulk sampling program for column leach testwork completed • Mineralisation continuity to be assessed for potential resource definition drilling program • Column leach testwork on bulk samples being established • Assay results expected later this quarter ahead of decision on resource drilling

[1] Refer to Bellavista's ASX Announcement dated 2 February 2026 and Appendix 1
[2] Above a cut-off grade of 0.5g/t Au and unconstrained by mining shapes
[3] Refer to Bellavista's ASX Announcement dated 18 September 2026

BELLAVISTA RESOURCES

Appendices

- **Appendix 1: Pickle Crow Mineral Resource Estimate**
- **Appendix 2: Uchi and Wabigoon Sub-Provinces**



APPENDIX 1 – PICKLE CROW GOLD PROJECT

Inferred Mineral Resource Estimate[1]

Mineralisation Domain	Lower Cut-off	Tonnes (Mt)	Gold Grade (g/t)	Gold (Moz)
Quartz Lodes	3.0g/t	6.7	9.8	2.1
Bulk (BIF, Porphyry)	2.0g/t	4.2	3.8	0.5
Satellite (East Pat, Cohen Mac)	2.0g/t	1.0	4.1	0.1
TOTAL		**11.9**	**7.2**	**2.8**

Note that all resource numbers are reported to one significant figure and may not add up due to rounding.

[1] Refer to Bellavista's ASX Announcement dated 2 February 2026

APPENDIX 2 – UCHI AND WABIGOON SUB-PROVINCES

SOURCE:

1. Kinross (TSX:K) News Release 24/2/2023 – 'Kinross completes acquisition of Great Bear Resources' and Great Bear PEA announced 10/09/2024
2. Evolution Mining (ASX:EVN) ASX Release 06/06/2025 – 'Annual Mineral Resources and Ore Reserves Statement as at 31 December 2024'
3. Orla Mining (TSX:OLA; NYSE:ORLA) News Release 03/03/2025 – 'Orla Mining Completes Strategic Acquisition of the Musselwhite Gold Mine'
4. First Mining Gold (TSX: FF) Pre-Feasibility Study 18/11/2025
5. FireFly Metals/AuTECO Minerals (ASX:FFM) ASX Release 04/05/2023 'High-Grade Inferred Gold Resource Grows to 2.8Moz at 7.2g/t'
6. New Gold (TSX:NGD; NYSE:NGD) Mineral Resource and Mineral Reserve Estimates as at 31/12/2024 announced 13/02/2025 and TSX announcement 15/01/2026 'New Gold Achieves 2025 Production Guidance'
7. NexGold (TSXV: NEXG) Pre-Feasibility Study of the Goliath Gold Complex announced 24/03/2023
8. Hemlo (TSX.V: HMMC) January 2026 Corporate Presentation
9. Vault Minerals (ASX: VAU) ASX Release 15/09/2025 '2025 Resource and Reserve Statement'
10. Wesdome Gold Mines (TSX:WDO) News Release 20/01/2026 'Wesdome Delivers Record Annual Gold Production and Provides 2026 Guidance'
11. Golden Patricia Mine previously operated by Barrick Gold https://www.ardiden.com.au/project/new-patricia-gold-prospect/

**Information in relation to historical gold production at the Pickle Lake Gold Camp, and Golden Patricia Mine in Figures and notes above have been referenced from three sources of publication, namely: 1. Harron, G. A. 2009. Technical Report on Three Gold Exploration Properties Pickle Lake Area, Ontario, Canada. G.A. Harron, P.Eng., G.A. Harron & Associates Inc. 2. Smyk, M., Hollings, P. and Pettigrew, N., 2015. Geology and Mineral Deposits of The Pickle Lake Greenstone Belt. Institute on Lake Superior Geology, May 20-24, 2015 Field Trip Guidebook and 3. Puumala, M. A. 2009. Mineral Occurrences of the Central and Eastern Uchi Domain. Ontario Geological Survey, Open File Report 6228*