Announcement Summary

Entity name

SOLARIS AUSTRALIAN EQUITY INCOME PLUS LIMITED

Announcement Type

New announcement

Date of this announcement

11/11/2026

The Proposed issue is:
A standard pro rata issue (including non-renounceable or renounceable)
A placement or other type of issue

Total number of +securities proposed to be issued for a standard pro rata issue (including non-renounceable or renounceable)

ASX +security code	+Security description	Maximum Number of +securities to be issued
SET	ORDINARY FULLY PAID	31,398,874

Ex date

13/11/2026

+Record date

16/11/2026

Offer closing date

4/12/2026

Issue date

11/12/2026

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
SET	ORDINARY FULLY PAID	14,129,493

Proposed +issue date

11/12/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

SOLARIS AUSTRALIAN EQUITY INCOME PLUS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.
If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type	**Registration Number**
ACN	695278810

1.3 ASX issuer code

SET

1.4 The announcement is
New announcement

1.5 Date of this announcement

11/11/2026

1.6 The Proposed issue is:
A standard +pro rata issue (non-renounceable or renounceable)
A placement or other type of issue

1.6a The proposed standard +pro rata issue is:
+ Non-renounceable

Part 3 - Details of proposed entitlement offer issue

Part 3A - Conditions

3A.1 Do any external approvals need to be obtained or other conditions satisfied before the entitlement offer can proceed on an unconditional basis?
No

Part 3B - Offer details

+Class or classes of +securities that will participate in the proposed issue and +class or classes of +securities proposed to be issued

ASX +security code and description

SET : ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
Existing class

Will the proposed issue of this +security include an offer of attaching +securities?
No

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?
No

Details of +securities proposed to be issued

ASX +security code and description

SET : ORDINARY FULLY PAID

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

ISIN Code for the entitlement or right to participate in a non-renounceable issue (if Issuer is foreign company and +securities do not have +CDIs issued over them)

Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)

The quantity of additional +securities to be issued	For a given quantity of +securities held
1	3

What will be done with fractional entitlements?	Maximum number of +securities proposed to be issued (subject to rounding)
Fractions rounded down to the nearest whole number or fractions disregarded	31,398,874

Offer price details for retail security holders

In what currency will the offer be made?	What is the offer price per +security for the retail offer?
AUD - Australian Dollar	AUD 2.02000

Oversubscription & Scale back details

Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?
Yes

Describe the limits on over-subscription

Additional New Shares will only be issued under the Oversubscription Facility to the extent that there is a Shortfall, being the New Shares not taken up by Eligible Shareholders under the Entitlement Offer together with the New Shares that would otherwise have been offered to Ineligible Shareholders. Please refer to Section 3.3 of the Entitlement Offer Booklet for further details.

Will a scale back be applied if the offer is over-subscribed?
Yes

Describe the scale back arrangements

Whether, and how many, additional New Shares are allocated to an Eligible Shareholder is determined by the Company under the allocation policy set by the Directors. Please refer to Section 3.3 of the Entitlement Offer Booklet for further details.

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Part 3C - Timetable

3C.1 +Record date

16/11/2026

3C.2 Ex date

13/11/2026

3C.4 Record date

16/11/2026

3C.5 Date on which offer documents will be sent to +security holders

entitled to participate in the +pro rata issue

19/11/2026

3C.6 Offer closing date

4/12/2026

3C.7 Last day to extend the offer closing date

1/12/2026

3C.9 Trading in new +securities commences on a deferred settlement basis

7/12/2026

3C.11 +Issue date and last day for entity to announce results of +pro rata issue

11/12/2026

3C.12 Date trading starts on a normal T+2 basis

14/12/2026

3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis

16/12/2026

Part 3E - Fees and expenses

3E.1 Will there be a lead manager or broker to the proposed offer?

Yes

3E.1a Who is the lead manager/broker?

Joint Lead Managers:
Canaccord Genuity (Australia) Limited (ACN 075 071 466)
Commonwealth Securities Limited (ACN 067 254 399)
Morgans Financial Limited (ACN 010 669 726)
Ord Minnett Limited (ACN 002 733 048)
Taylor Collison Limited (ACN 008 172 450)

3E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

Under the Offer Management Agreement, Solaris Investment Management Limited (Manager of the Company) will pay:
(a) a management fee of 1.00% (plus GST) of the aggregate value of New Shares issued to institutional, professional and sophisticated investors allocated to the respective JLM, payable to that JLM;

(b) a selling fee of 1.25% (plus GST) of the aggregate value of New Shares on applications made through the respective JLM, payable to that JLM; and

(c) a bookrunner fee of $150,000 (plus GST) to Morgans Financial Limited and Taylor Collison Limited, split equally.

In addition, the Manager will pay for reasonable costs incurred by the JLMs and incidental to the offer, including legal fees, taxes, marketing or travel costs. The Company may be responsible for these costs in part.

3E.2 Is the proposed offer to be underwritten?

No

3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a

handling fee or commission?
No

3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

The Company may pay share registry fees, external advisor fees (such as accountants fees) and ASX administrative fees.

Part 3F - Further Information

3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

The Company intends to invest the proceeds of the capital raising in accordance with the strategy of the investment manager, Solaris Investment Management Limited.

3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?
No

3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?
No

3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue

Any countries other than Australia and New Zealand.

3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities
Yes

3F.5a Please provide further details of the offer to eligible beneficiaries

The Company intends to lodge with ASX and dispatch an entitlement offer booklet on 19 November 2026 with further details. This will be emailed or mailed to eligible shareholders, including any eligible beneficiaries.

3F.6 URL on the entity's website where investors can download information about the proposed issue

https://solariswealth.com.au/solaris-australian-equity-income-plus-limited-asx-set/

3F.7 Any other information the entity wishes to provide about the proposed issue

If there remains any shortfall of shares following the Entitlement Offer and Oversubscription Facility, those shares will be offered under a shortfall facility available to eligible professional and sophisticated investors in Australia and New Zealand at the same price and under the same terms as the Entitlement Offer (Shortfall Offer).

The Company is conducting a placement, under which certain wholesale investors will be invited to apply for New Shares. The Company may place any New Shares available under the Shortfall Offer with investors who participated in the placement.

3F.8 Will the offer of rights under the rights issue be made under a +disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?
No

3F.9 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:
The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)

Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?
No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
Existing class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ASX +security code and description

SET : ORDINARY FULLY PAID

Number of +securities proposed to be issued

14,129,493

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 2.02000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Part 7C - Timetable

7C.1 Proposed +issue date

11/12/2026

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

14,129,493

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

Yes

7E.1a Who is the lead manager/broker?

Joint Lead Managers:
Canaccord Genuity (Australia) Limited (ACN 075 071 466)
Commonwealth Securities Limited (ACN 067 254 399)
Morgans Financial Limited (ACN 010 669 726)
Ord Minnett Limited (ACN 002 733 048)
Taylor Collison Limited (ACN 008 172 450)

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

Under the Offer Management Agreement, Solaris Investment Management Limited (Manager of the Company) will pay:
(a) a management fee of 1.00% (plus GST) of the aggregate value of New Shares issued to institutional, professional and sophisticated investors allocated to the respective JLM, payable to that JLM;

(b) a selling fee of 1.25% (plus GST) of the aggregate value of New Shares on applications made through the respective JLM, payable to that JLM; and

(c) a bookrunner fee of $150,000 (plus GST) to Morgans Financial Limited and Taylor Collison Limited, split equally.

In addition, the Manager will pay for reasonable costs incurred by the JLMs and incidental to the offer, including legal fees, taxes, marketing or travel costs. The Company may be responsible for these costs in part.

7E.2 Is the proposed issue to be underwritten?
No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

The Company may pay share registry fees, external advisor fees (such as accountants fees) and ASX administrative fees.

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

The Company intends to invest the proceeds of the capital raising in accordance with the strategy of the investment manager, Solaris Investment Management Limited.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?
No

7F.2 Any other information the entity wishes to provide about the proposed issue

If there remains any shortfall of shares following the Entitlement Offer and Oversubscription Facility, those shares will be offered under a shortfall facility available to eligible professional and sophisticated investors in Australia and New Zealand at the same price and under the same terms as the Entitlement Offer (Shortfall Offer).

The Company is expecting to complete a placement, under which certain wholesale investors will be invited to apply for New Shares. The Company will place any New Shares available under the Shortfall Offer with investors who participated in the placement.

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:
The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)