SOUTHERN CROSS GOLD CONSOLIDATED

CORPORATE PRESENTATION · NOVEMBER 2026

Sunday Creek

A high-grade Australian gold-antimony discovery, drill-out and development

Sovereignty. · Productivity. · Resilience.

ASX: SX2 · TSX: SXGC · OTCQX: SXGCF



LISTED TSX

Important Information

Overview: This presentation (this "Presentation") dated November 11, 2026, has been prepared by Southern Cross Gold Consolidated Ltd ("SXGC" or the "Company") and is authorized for release by Managing Director, Michael Hudson.

Accuracy of Information: Readers are directed to the public disclosure of Southern Cross Gold Consolidated Ltd ("SXGC") available under SXGC's profile on SEDAR+ ("SEDAR+") at www.sedarplus.ca. Information contained in this presentation was believed to be accurate at the time it was posted but may be superseded by more recent public disclosure of SXGC. SXGC makes no representations or warranties as to the accuracy, reliability, completeness or timeliness of the information in this presentation.

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Although the Company believes its expectations are based upon reasonable assumptions and has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. As such, these risks are not exhaustive; however, they should be considered carefully. If any of these risks or uncertainties materialize, actual results may vary materially from those anticipated in the forward-looking statements found herein. Due to the risks, uncertainties, and assumptions inherent in forward-looking statements, readers should not place undue reliance on forward-looking statements.

Forward-looking statements contained herein are presented for the purpose of assisting investors in understanding the Company's business plans, potential financial performance and condition and may not be appropriate for other purposes.

The forward-looking statements contained herein are made only as of the date hereof. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent required by applicable law. The Company qualifies all of its forward-looking statements by these cautionary statements.

Qualified/Competent Person: Mr. Michael Hudson, President, CEO and Managing Director of SXGC, a Qualified Person as defined by National Instrument 43-101, and Competent Person as defined by JORC, and a Fellow in good standing with the Australasian Institute of Mining and Metallurgy, has reviewed, verified and approved the technical information in this Presentation.

DISCLAIMER

Important Information

For the purposes of JORC, certain information in this Presentation that relates to exploration results is extracted from the Independent Geologist's Report dated December 11, 2024, which was issued with the consent of the Competent Person, Mr. Steven Tambanis. The Technical Report is included in the Company's prospectus dated December 11, 2024, which was lodged with the Australian Securities and Investments Commission (ASIC) on December 11, 2024, for the purpose of compliance with ASX Listing Rules, as part of the Company's application for admission to the Official List. The Technical Report is available for download at www.asx.com.au under code "SX2". The Company confirms that it is not aware of any new information or data that materially affects the information related to exploration results included in the prospectus. The Company confirms that the form and context of the Competent Persons' findings in relation to the report have not been materially modified from the prospectus filing.

For the purposes of NI 43-101, certain information in this Presentation that relates to exploration results is extracted from the independent technical report titled NI 43-101 Technical Report, Sunday Creek Gold-Antimony Project, Victoria, Australia" and dated August 10, 2025, as amended January 20, 2026 (the "Technical Report") prepared for the Company by Kenneth Bush, a qualified person under NI 43-101. The Technical Report is available for download under the Company's profile on www.sedarplus.ca and on the Company's website at www.southerncrossgold.com

Information in this Presentation relates to the Exploration Target for the Sunday Creek Project is based on information compiled by Mr Kenneth Bush and Mr Michael Hudson. Mr Bush is a Member of Australian Institute of Geoscientists and Mr Hudson is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Bush and Mr Hudson each have sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Bush is Head of Exploration and Mr Hudson is Managing Director of Southern Cross Gold Consolidated Ltd. and both consent to the inclusion in the report of the matters based on their information in the form and context in which it appears. For further exploration target information see SXGC news release dated 4 August 2026, available at www.southerncrossgold.com. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original document/announcement and the Company confirms that the form and context in which the Competent Person's findings are presented have not materially modified from the original market announcement.

Certain information in this Presentation also relates to prior exploration results reported by Southern Cross Gold Ltd, are extracted from the following announcements, which are available to view on www.southerncrossgold.com under historical announcements:

5 September, 2023 SDDSC077B, 23 October, 2023 SDDSC082, 9 November, 2023 SDDSC091, 5 March, 2024 SDDSC107, 5 September, 2024 SDDSC130, 28 October, 2024 SDDSC137W2, 10 December, 2024 SDDSC145, 23 April, 2025 SDDSC158, 28 May, 2025 SDDSC161, 16 June, 2025 SDDSC162, 8 September, 2025 SDDSC170A, 28 January, 2026 SDDSC196, 18 February, 2026 SDDSC208 , 9 April 2026 SDDSC194W1, 4 August 2026 Exploration Target update, 23 September 2026 Mining Licence Application, 7 October 2026 Golden Dyke infill drilling, 15 October 2026 antimony processing election commitment and Advancing Antimony grant

Au Equivalent Calculation

SXGC considers that both gold and antimony that are included in the gold equivalent calculation ("AuEq") have reasonable potential to be recovered and sold at Sunday Creek, given current geochemical understanding, historic production statistics and geologically analogous mining operations. Historically, ore from Sunday Creek was treated onsite or shipped to the Costerfield mine, located 54 km to the northwest of the project, for processing during WW1. The Costerfield mine corridor, now owned by Alkane Resources Ltd contains two million ounces of equivalent gold (Mandalay Q3 2021 Results), and in 2020 was the sixth highest-grade global underground mine and a top 5 global producer of antimony. SXGC considers that it is appropriate to adopt the same gold equivalent variables as Mandalay Resources Ltd in its 2024 End of Year Mineral Reserves and Resources Press Release, dated February 20, 2025. The gold equivalence formula used by Mandalay Resources was calculated using Costerfield's 2024 production costs, using a gold price of US$2,500 per ounce, an antimony price of US$19,000 per tonne and 2024 total year metal recoveries of 91% for gold and 92% for antimony, and is as follows: $AuEq = Au\ (g/t) + 2.39 \times Sb\ (\%)$

Based on the latest Costerfield calculation and given the similar geological styles and historic toll treatment of Sunday Creek mineralisation at Costerfield, SXGC considers that a $AuEq = Au\ (g/t) + 2.39 \times Sb\ (\%)$ is appropriate to use for the initial exploration targeting of gold-antimony mineralisation at Sunday Creek.

SUNDAY CREEK IN ONE PAGE

From discovery to development

A high-grade gold-antimony system 60 km from Melbourne, now moving from drill-out to build

01

Discovered

106 intersections above 100 g/t Au from 140.8 km of diamond drilling. Exploration Target of 3.0 to 4.6 Moz AuEq at 8.9 to 12.1 g/t AuEq* over 1.5 km of a +10 km trend.

02

Understood

A predictable "Golden Ladder" of steep vein sets in a host you can see in the core. Same epizonal style as Fosterville and Costerfield. Independently peer reviewed.

03

Being built

Exploration decline built to mining dimensions. Mining licence application MIN009040 accepted over Company freehold. Processing pathway on industrial land in Northern Victoria.

04

Strategic

Antimony is defence-critical and Western supply is short. Sunday Creek concentrate is the proposed feed for a Victorian antimony metallisation facility study.

**The potential quantity and grade of the Exploration Target is conceptual in nature and therefore is an approximation. There has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource. AuEq = Au (g/t) + 2.39 × Sb (%).*

COMPANY SNAPSHOT

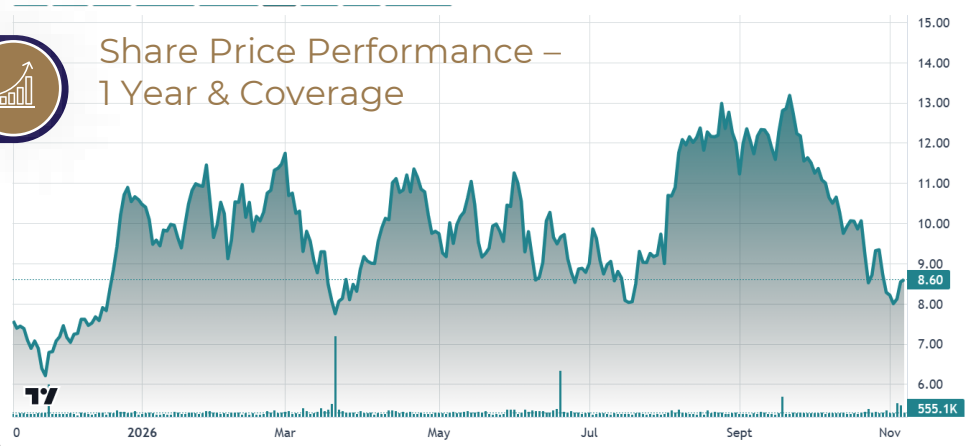
Southern Cross Gold at a glance

ASX · TSX · OTCQX listed.

Capitalisation Summary

Share Price (TSX:SXGC, ASX:SX2 - 06 November 2026)	C$8.60 A$8.59
Shares Issued	269.7M
Fully Diluted	270.9M
Basic Market Capitalisation	C$2.3B
Cash (August 30, 2026)	A$87M

Share Price Performance – 1 Year & Coverage



Exchange Listings

TSX: SXGC **ASX:** SX2 **OTCQX:** SXGCF

Ownership

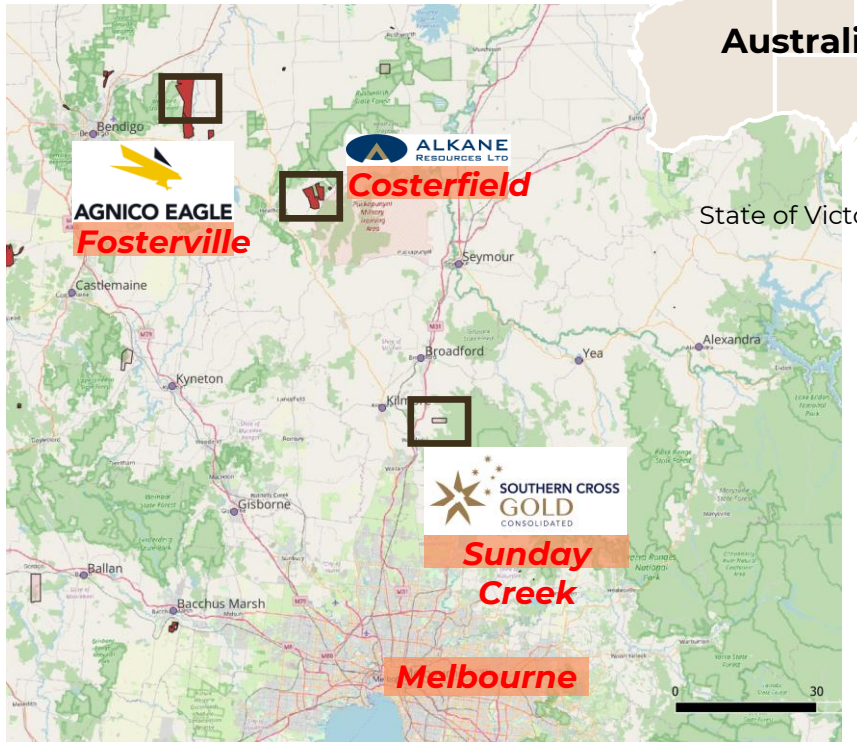
Major investors: Lassonde (Franco-Nevada founder), Morcombe, Sokoloff	21.7%
Global Institutions including: Franklin Templeton, Konwave, BMO AM, CBUS, Schroders, Capital	23.7%
Board	4.6%

60 km from Melbourne, 100% owned

Same geological system as Fosterville (9 Moz) and Costerfield (2 Moz). Not a one-off miracle.

The basics

Location	**60 km north of Melbourne, Victoria**
Tenure	**2,296 ha freehold - 100% owned**
Strike length	**10+ km tested min corridor, 10% tested**
Drilled	**140.8 km (and drilling 200 km program)**
Trend tested	**90% of trend still to drill**
Ownership	**No commercial royalties**



Sunday Creek + Costerfield (Alkane) + Fosterville (Agnico Eagle): same Victorian epizonal corridor.

References to Fosterville and Costerfield are geological-style comparisons only. Source: Willman et al., 2010.

TRACK RECORD

Twelve months of delivery

Each step moves Sunday Creek from discovery towards development



Exploration decline work plan approved in four months

Included in the VanEck GDXJ ETF and FTSE Canada All Cap Index

PYBAR (a Thiess company) awarded the exploration decline contract

First cut fired at the decline portal; added to the S&P/TSX Composite Index

Exploration Target updated to 3.0 to 4.6 Moz AuEq*

Mining licence application MIN009040 accepted by Resources Victoria

A$20M antimony processing election commitment and Advancing Antimony grant**

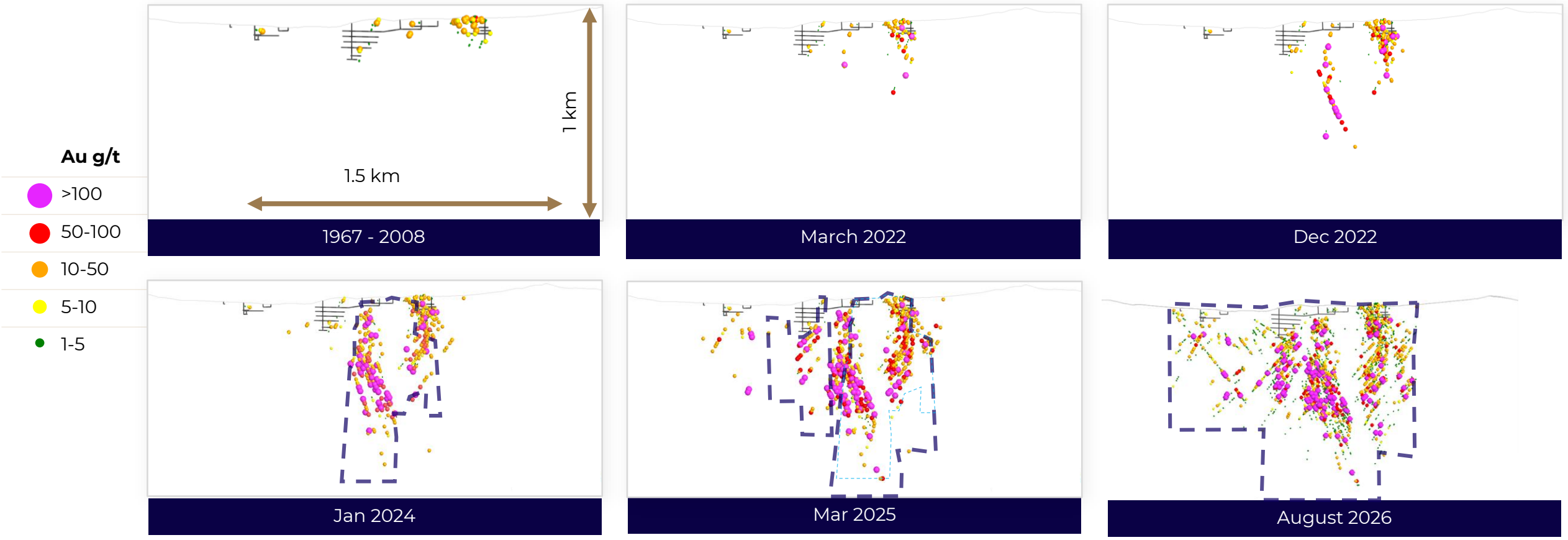
**See Exploration Target cautionary statement on page 10.*

***Victorian Labor Party election commitment, conditional on its re-election on 28 November 2026 and on the terms of any future funding arrangements.*

GROWTH OF THE DISCOVERY

Deeper, higher grade, more frequent

Snapshots from 1967 to today.



The potential quantity and grade of the Exploration Target is conceptual in nature and therefore is an approximation. There has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource. The Exploration Target has been prepared and reported in accordance with the 2012 edition of the JORC Code.

DRILLING RESULTS

106 intercepts above 100 g/t Au

From 140.8 km drilled. Top intercepts.

Top Intercepts

2m @ 1 g/t AuEq lower cut

SDDSC107	**2.7m @ 891.7 g/t Au from 684m**
SDDSC161	**3.4m @ 451.3 g/t Au from 508m**
SDDSC077B	**3.6m @ 391.9 g/t Au from 737m**
SDDSC091	**20.0m @ 62.7 g/t Au from 430m**
SDDSC145	**0.5m @ 2,541.9 g/t Au from 876m**

INTERCEPTS EXCEEDING 100 g/t Au 106

PROGRAM STATS

- **140.8 km** drilled to date
- **200 km** program planned
- **14 rigs currently active**

UNIQUE

High grade at scale, owned outright, is rare

Multi-million-ounce gold assets at these grades are uncommon. Those 100% owned and in pre-development are rarer.

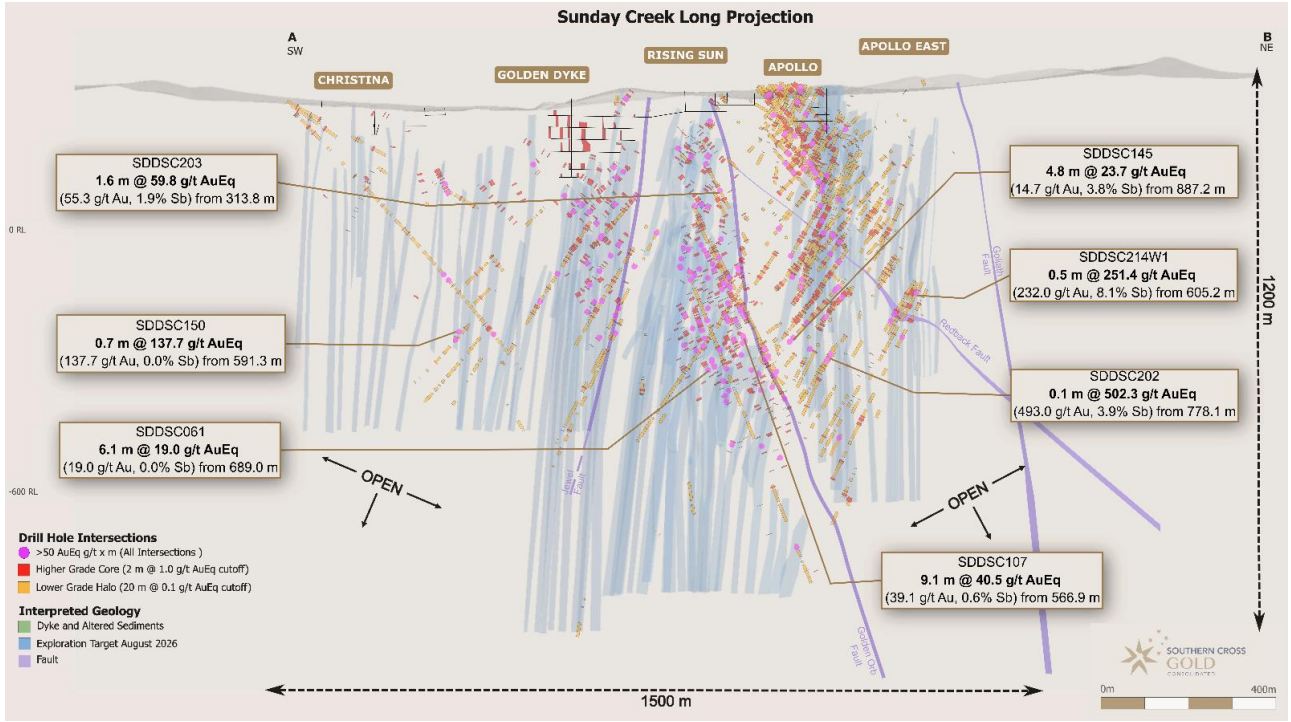
EXPLORATION TARGET

3.0 – 4.6 Moz AuEq @ 8.9 – 12.1 g/t AuEq

Five prospects: Christina · Golden Dyke · Rising Sun · Apollo · Apollo East. Over 1500 m strike

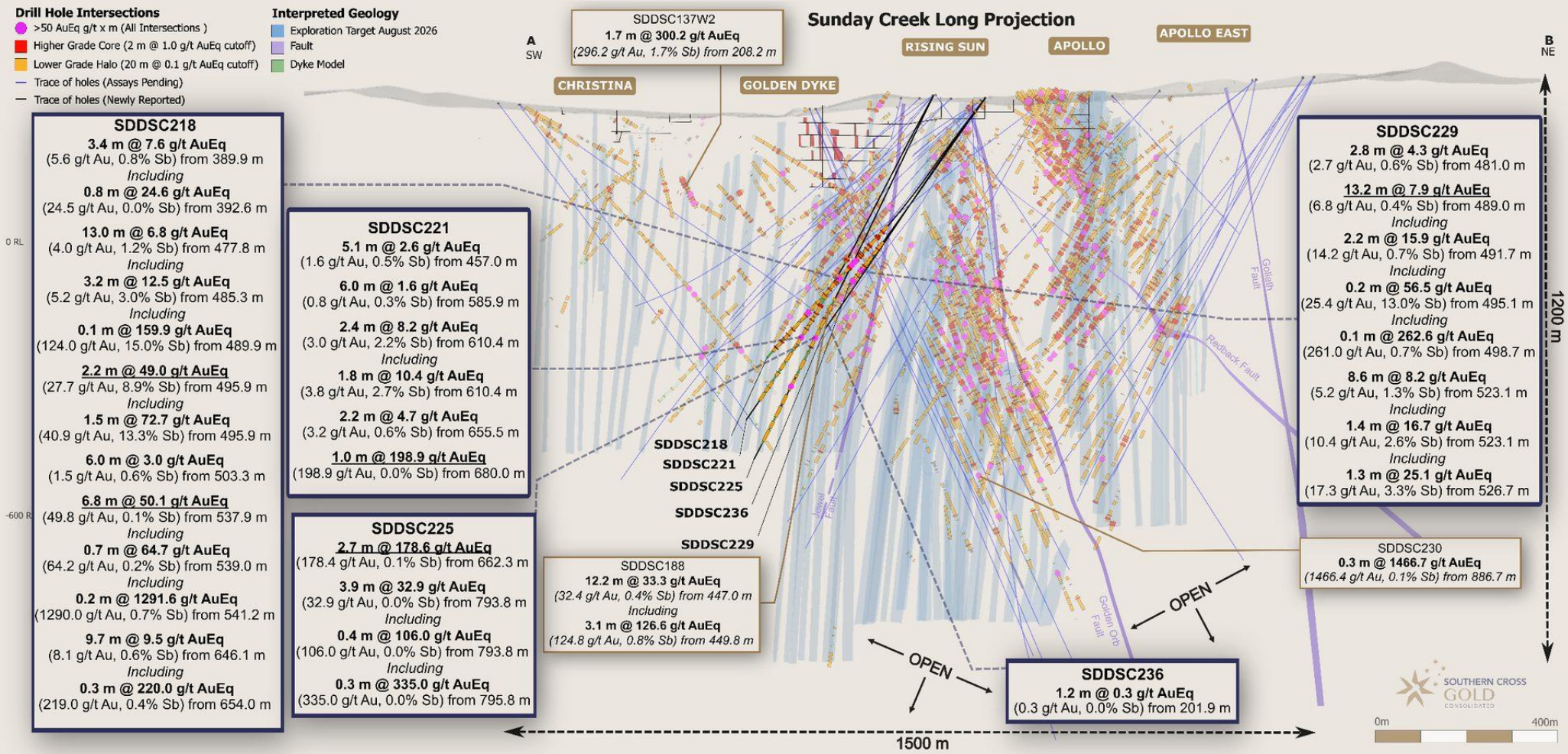
Range	Tonnes (Mt)	AuEq g/t*	Au g/t	Sb%	Au Eq* (Moz)	Au (Moz)	Sb (kt)
Lower Case	**10.4**	**8.9**	**7.4**	**0.6**	**3.0**	**2.5**	**63**
Upper Case	**11.9**	**12.1**	**10.3**	**0.8**	**4.6**	**3.9**	**95**

The potential quantity and grade of the Exploration Target is conceptual in nature and therefore is an approximation. There has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource. The Exploration Target has been completed in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101") and the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves, 2012 Edition ("JORC").

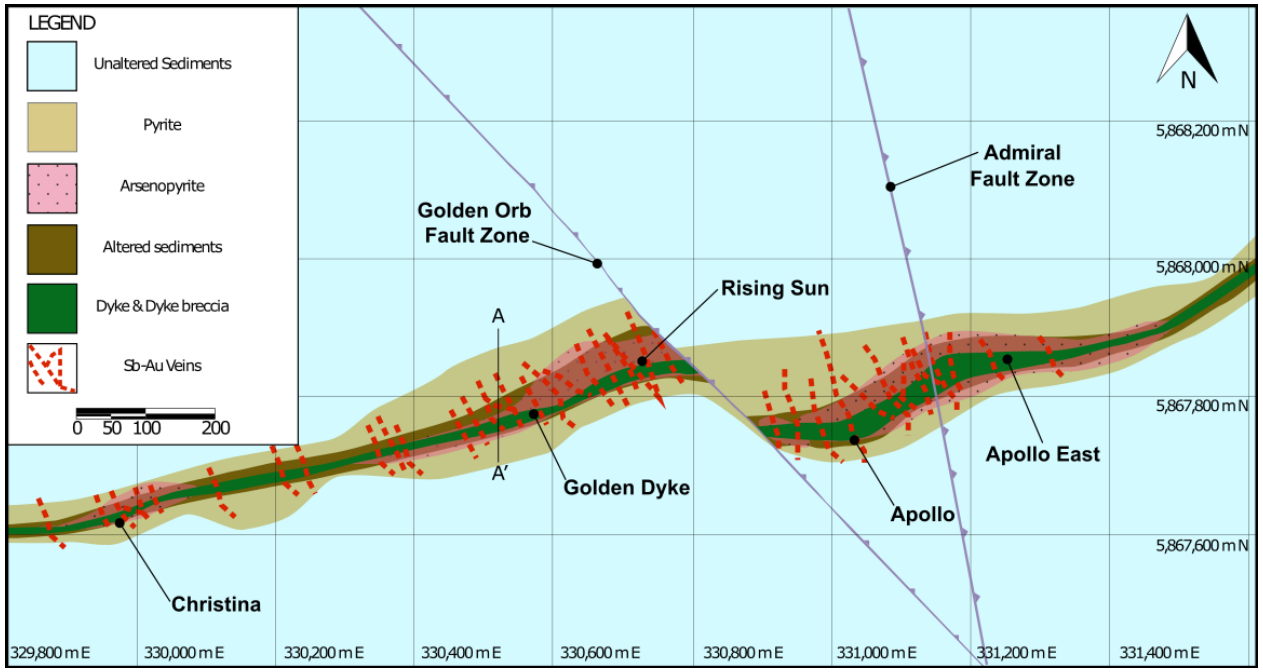


*** (AuEq = Au (g/t) + 2.39 x Sb (%)) Differences may occur in totals due to rounding.**

Sunday Creek Long Projection



Schematic Plan View Main Drill Area



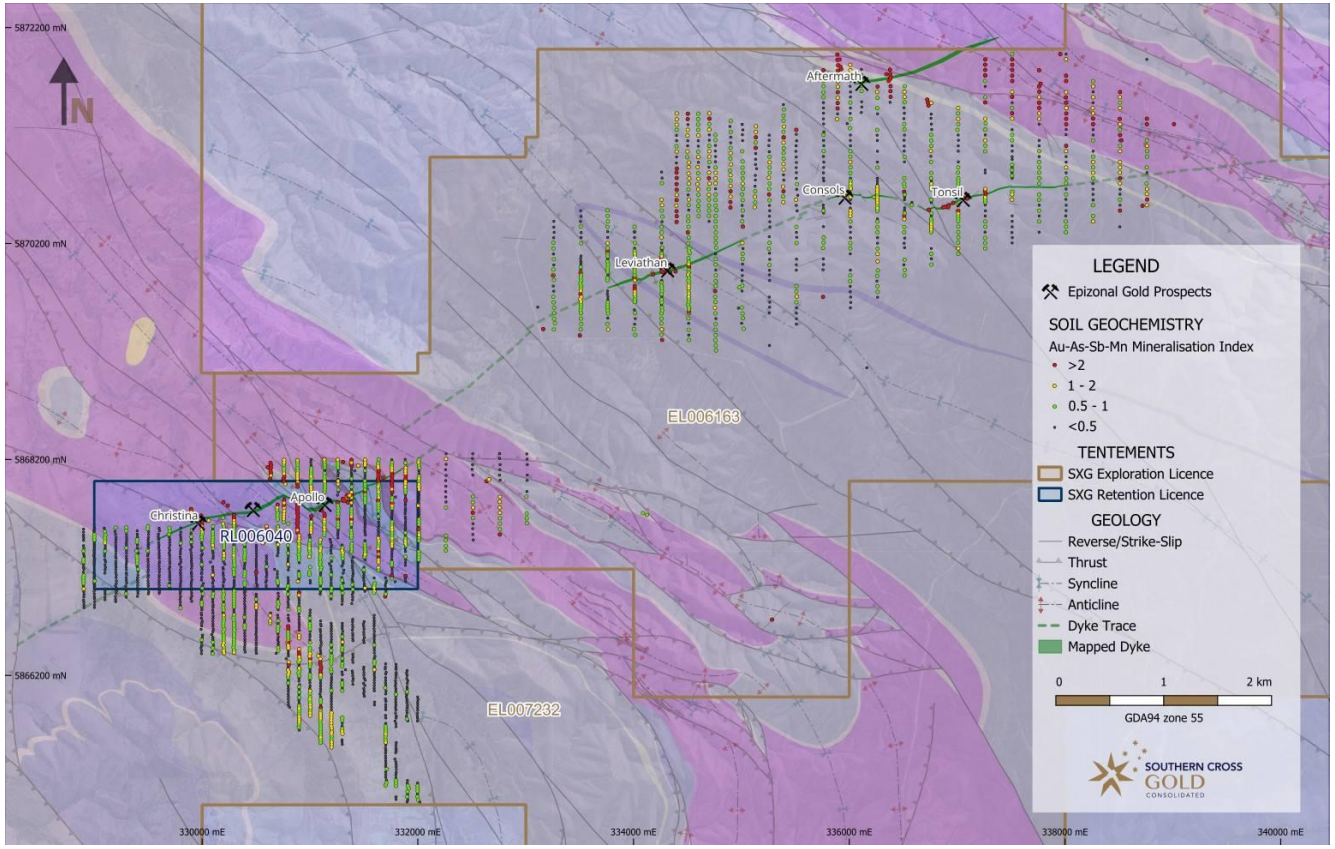
Re-Os geochronology on Arsenopyrite returns a weighted mean age of 379 ± 1 Ma for the mineralisation. *(Geological Survey of Victoria 2024)*

- **East-west** trending dyke and altered sediment corridor
- **NNW trending veins** cutting across host rocks
- **Extends over 10km** of strike in mapping and historic occurrences. Core area drilled over 1.5km
- **"Rungs" extend** from surface to **1.1km depth,** Each "rung" **20-100m long,** Apollo av. width **4.2m (median 3.8m)**, Rising Sun av. width **2.8m (median 2.4m)**, Golden Dyke av. Width **3.2m (median 2.3m)**
- **126 mineralised "rungs"** identified across 5 prospects to date
- Continuity informed by structural data, geostats (CV<2), geological likeness, predictability and 50 yr mining

REGIONAL

A +10 km mineralised trend, about 10% drill tested

Soil geochemistry and historic workings line up along the same dyke corridor as the main drill zone



Tenements, Au-As-Sb-Mn soil index and mapped dyke trace

Tenure

Exploration and retention licences cover the trend; the main drill zone sits in the central portion around Sunday Creek.

Targeting

The Au-As-Sb-Mn index in soils follows the mapped dyke and historic workings, the same pathfinder logic used near the main drill zone.

Program

Two dedicated regional rigs are testing the balance of the trend beyond the five main prospects, including Leviathan and Tonstal.

PRE-DEVELOPMENT

1.2 km Decline Underway

Completion targeted February 2027



April 2025
Planning



April 2026
Boxcut Surface Works

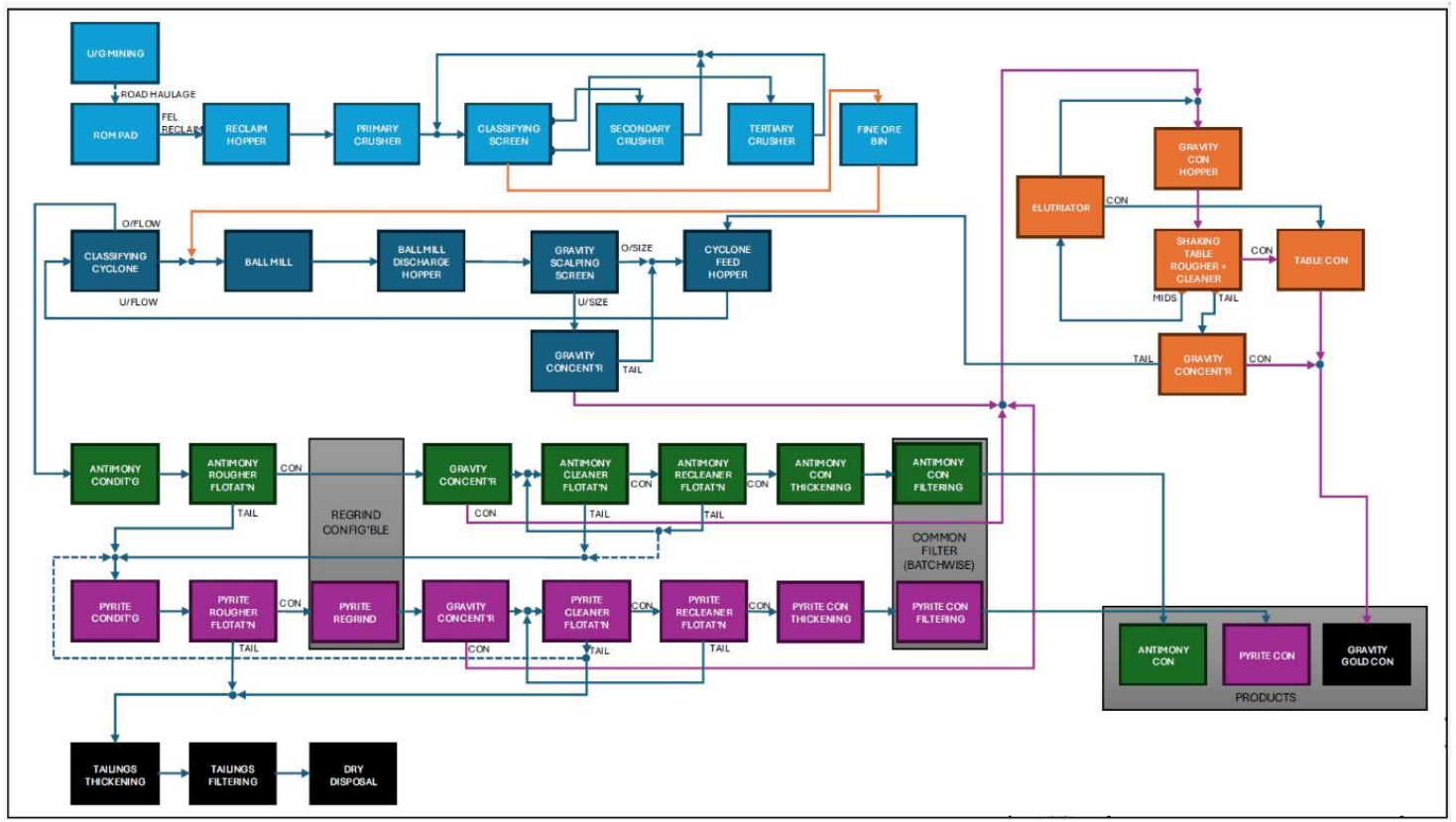


July 2026
Portal

PROCESSING

A simple flowsheet built for variable feed

Crushing, grinding, gravity and split flotation to three saleable products



Block flow diagram: crushing, grinding, gravity, antimony and sulphide flotation, filtration

Gravity gold concentrate

Free gold recovered early, for sale to a domestic refiner

Antimony concentrate

About 50% Sb, carrying gold; the feed for antimony metal

Sulphide concentrate

Gold-bearing arsenopyrite and pyrite, sold as a gold concentrate

PERMITTING

A staged approvals pathway on Company freehold

"A mining licence is a starting point, not a right to mine." Each approval has its own public process

DONE

Exploration decline

Work plan approved Nov 2025 in four months; decline under construction

UNDER ASSESSMENT

Mining licence

MIN009040 accepted 22 Sep 2026: ~30.7 ha of Company freehold over the historic Golden Dyke workings. Minister's decision due within 120 days of acceptance

NEXT

Mine work plan

Endorsement and approval under the Mineral Resources (Sustainable Development) Act

NEXT

Planning permit

Through the Victorian Development Facilitation Program, with its own public process

Processing	Industrial land: planning permit and EPA licence, run as a separate workstream
Larger future operation	A larger operation with processing at Sunday Creek would be assessed separately, including through an Environment Effects Statement
Land	2,296 ha of freehold owned; all of MIN009040 sits on Company freehold

ANTIMONY · SOVEREIGN SUPPLY CHAIN

From mine to metal in Victoria

The Company is studying the production of antimony metal from Sunday Creek and other Australian concentrates



Sunday Creek covers the first three steps in Victoria; recycling closes the loop.

A$20M

Election commitment by the Victorian Labor Party towards Australia's first antimony processing facility in northern Victoria, open to Australian producers*

Grant

Advancing Antimony grant (Victoria) funds pilot-scale metallisation test work on Sunday Creek concentrate

Allied

Member of the US Defense Industrial Base Consortium. Antimony is designated critical by the US, EU, Japan and Australia

**Conditional on re-election at the Victorian State election on 28 November 2026 and on the terms of any future funding arrangements. The metallisation facility is at study stage and no investment decision has been made.*

TEAM & SHAREHOLDER PEDIGREE

Operators and discoverers. Backed by Lassonde.

Built by operators. Backed by a founder of Franco-Nevada.

BUILT BY OPERATORS

Ian Smith

Non-Executive Director · appointed Jan 2026

Former CEO of Newcrest

Turned it into a global top-three gold major.

Former CEO of Orica.

Ryan Austerberry

Chief Operating Officer

Former COO at Alkane Resources.

Direct, hands-on operating DNA from the only Western-aligned antimony producer of scale.

He has done what we are about to do.

BACKED BY LASSONDE · CORNERSTONE SHAREHOLDER

Pierre Lassonde, founder of Franco-Nevada, is on the Southern Cross register.

He does not appear on the register of most pre-production gold stories. He is on this one.

2026 PROGRAM: FULLY FUNDED

A$115M budget. 200 km drilling.

Drill program · 1 km decline · Technical studies · Regional exploration.

Drilling Program Launch

12 → 24 Drill rigs on site (>100km drilling in 2026)

A$60M Budget

200km
Total Drilling

Q3 2025 – Q1 2027

Decline Development

1.2 km decline construction to accelerate drill out and mineralisation access.

A$30M Budget

1km
Decline Length

Q1 2026 – Q3 2026

Technical Studies

Following 200 km drilling

A$5M Budget

Q2 26-27
2 Years Duration

Q2 2027

Regional Exploration

Comprehensive 2-year regional exploration drill programs including G&A costs.

A$20M Budget

A$115M
Total Investment

Q3 2025 – Q4 2027

OUTLOOK

The next twelve months

What to watch, from November 2026

1 Drilling

Continuous results from the 200 km program as rigs rise towards 24 and underground platforms open

2 Underground

Decline completion targeted for February 2027, then underground drilling and a bulk sample from upper Rising Sun

3 Permitting

Decision on mining licence MIN009040, then the mine work plan and a planning permit through the DFP

4 Processing

Benalla planning permit and EPA licence applications; engineering continues with Ausenco

5 Resource

Maiden Mineral Resource Estimate in aim H1 2027, followed by an economic study

6 Antimony

Pilot-scale metallisation test work on Sunday Creek concentrate and the metallisation facility study

INVESTMENT SUMMARY

One project. Six reasons.

Discovery · Strategic optionality · Exploration upside · Jurisdiction · Funded · Team.

Discovery

Important high-grade drill discovery with high grade and frequent hit rate. 106 intersections exceeding 100 g/t Au.

Strategic Optionality

Significant Western antimony drill discovery. Defence critical mineral the Western world needs.

Exploration Upside

Only 10% of 10km trend tested. Tested to 1 km - Epizonal systems in Victoria can extend to +2 km

Jurisdiction

Victoria government open for business. 4 mines permitted in 18 months. Decline approved.

Fully Funded

A$87M cash provides runway through resource establishment. 100% owned, no commercial royalties.

Aligned Team

Board owns 4.6% FD. Focus on per-share value creation.

CLOSING

Sovereignty.
Productivity.
Resilience.

The largest pre-production gold story you've never heard of.

High-grade. Sovereign-critical. Fully funded. Decline permitted and building.

Drilling, building and permitting.

ASX: SX2 · TSX: SXGC · OTCQX: SXGCF

Nicholas Mead · VP, Investor Relations · nm@southerncrossgold.com · +61 415 153 122

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