Announcement Summary

Entity name

CARNARVON ENERGY LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday November 11, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
CVN	ORDINARY FULLY PAID	620,000	Cancellation pursuant to an on-market buy-back	10/11/2026

Refer to next page for full details of the announcement

Part 1 - Announcement Details

1.1 Name of +Entity

CARNARVON ENERGY LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type	**Registration Number**
ABN	60002688851

1.3 ASX issuer code

CVN

1.4 The announcement is

New announcement

1.5 Date of this announcement

11/11/2026

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

CVN : ORDINARY FULLY PAID

Quoted +equity securities or +debt securities that have ceased

Number of securities that have ceased

620,000

Reason for cessation

Cancellation pursuant to an on-market buy-back

Date of cessation

10/11/2026

Is the entity paying any consideration for the cessation?

Yes

In what currency is the consideration being paid?

AUD - Australian Dollar

Total consideration paid or payable for the securities

AUD 65,100.000000000000

Any other information the entity wishes to notify to ASX about the cessation?

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CVN : ORDINARY FULLY PAID	1,783,735,376

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CVNAV : PERFORMANCE RIGHTS	21,934,801

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.