Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To	NZX Limited
and	
To	Spark New Zealand Limited (SPK)
Date this disclosure made:	11 November 2026
Date last disclosure made:	23 September 2026
Date on which substantial holding ceased:	09 November 2026

Substantial product holder(s) giving disclosure

Full name(s):	FirstCape Group Limited

Summary of substantial holding:

Class of quoted voting products:		Ordinary Shares (Shares)
Summary for:		FirstCape Group Limited
For **last** disclosure	(a) total number held in class:	94,679,391
	(b) total in class:	1,890,130,108
	(c) total percentage held in class:	5.008%
For current holding **after** ceasing to have a substantial holding	(a) total number held in class:	93,508,473
	(b) total in class:	1,895,656,269
	(c) total percentage held in class:	4.931%

Details of transactions and events giving rise to ceasing a substantial holding:

The transactions/events giving rise to this disclosure obligation are on-market buy and sell trades and off market transfers by FirstCape Group Limited since the previous disclosure on the 23 September 2026, as summarised in the table below.

Details for:	Harbour Asset Management Limited	JBWere (NZ) Limited	Consilium Limited
On-market purchases – number of shares	5,013,140	484,270	N/A
On-market purchases – gross consideration	$9,691,440.18	$955,020.10	N/A
On-market sales – number of shares	3,583,646	765,513	N/A
On-market sales – gross consideration	$7,125,012.61	$1,488,461.42	N/A
Net transfer into DIMS	N/A	119,460	N/A
Net off market transfer out	2,438,629	N/A	N/A
Net off market transfer in	N/A	N/A	339

Additional information	
Address of substantial product holder:	Level 21, 171 Featherston Street, Wellington
Contact details:	Conor Moynihan T + 04 474 4400 Conor.Moynihan@jbwere.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: None.

Certification

I, Conor Moynihan, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.