11 November 2026

The Manager
Market Announcements Office
ASX Limited
Level 27, 39 Martin Place
Sydney NSW 2000

Dear Sir / Madam

Notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth)

This notice is given by AIC Mines Limited (ACN 060 156 452) (***AIC Mines***) (ASX Code: A1M) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (the ***Act***) as modified by *ASIC Corporations (Annual and Half-year Reporting) Instrument 2026/468*.

In connection with AIC Mines' acquisition of the Mt Cuthbert Copper Project, as announced on 23 September 2026, AIC Mines has today issued:

- 125,786,164 new fully paid ordinary shares (***Consideration Shares***) at a deemed issue price of $0.795 per Consideration Share to the shareholders of Materra Metals Limited (or their nominees) as detailed in the Notice of Extraordinary General Meeting released on 6 October 2026 (***NOM***); and
- 88,050,315 new fully paid ordinary shares (***Placement Shares***) at an issue price of $0.795 per Placement Share to Hawke's Point Resource Finance and its affiliates, also as detailed in the NOM.

AIC Mines confirms the following:

(a) The Consideration Shares and the Placement Shares were issued without disclosure to investors under Part 6D.2 of the Act.

(b) This notice is being given under section 708A(5)(e) of the Act.

(c) As at the date of this notice, AIC Mines has complied with:

  (i) the provisions of Chapter 2M of the Act as they apply to AIC Mines; and

  (ii) sections 674 and 674A of the Act.

(d) As at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Act that is required to be set out in this notice under section 708A(6)(e) of the Act.

Authorisation

This notice has been approved for issue by, and enquiries regarding this notice may be directed to, Audrey Ferguson, Company Secretary, via email at info@aicmines.com.au.

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