Announcement Summary

Entity name

FRONTIER ENERGY LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday November 11, 2026

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
FHE	ORDINARY FULLY PAID	612,550	11/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

FRONTIER ENERGY LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

139522553

1.3 ASX issuer code

FHE

1.4 The announcement is

New announcement

1.5 Date of this announcement

11/11/2026

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:
Additional +securities in a class that is already quoted on ASX ("existing class")

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

FHEAAA : OPTION EXPIRING 31-DEC-2026 EX NIL

TO (Existing Class)
ASX +security code and description

FHE : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
523,250	11/11/2026	11/11/2026

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?
No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
An issue of new +securities

The underlying +securities being received by the holder are:
Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Adam Kiley	TSI Capital Pty Ltd	139,300
Grant Davey	Davey Holdings (Aus) Pty Ltd	106,050
Chris Bath	Chivington Pty Ltd	70,700

Issue date

11/11/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Issue details

Number of +securities to be quoted

523,250

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.200000

Any other information the entity wishes to provide about the +securities to be quoted

Exercise of vested short-term incentive options that expire on 31 December 2026

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

FHEAT : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

TO (Existing Class)
ASX +security code and description

FHE : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
89,300	11/11/2026	11/11/2026

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?
No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
An issue of new +securities

The underlying +securities being received by the holder are:
Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Adam Kiley	TSI Capital Pty Ltd	27,700

Chris Bath	Chivington Pty Ltd	55,400

Issue date

11/11/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

89,300

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.200000

Any other information the entity wishes to provide about the +securities to be quoted

Exercise of vested long-term incentive options that expire on 31 December 2026

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
FHE : ORDINARY FULLY PAID	1,113,184,765

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FHEAAH : OPTION EXPIRING 31-DEC-2030 EX NIL	13,361,000
FHEAAA : OPTION EXPIRING 31-DEC-2026 EX NIL	0
FHEAAB : OPTION EXPIRING 31-DEC-2028 EX NIL	13,553,000
FHEAB : OPTION EXPIRING 31-DEC-2027 EX NIL	2,608,800
FHEAC : OPTION EXPIRING 31-DEC-2029 EX NIL	15,554,000
FHEAAE : OPTION EXPIRING 18-FEB-2028 EX $0.25	3,000,000
FHEAX : OPTION EXPIRING 19-JAN-2028 EX $0.40	8,000,000
FHEAG : OPTION EXPIRING 23-DEC-2027 EX $0.40	15,000,004
FHEAAF : OPTION EXPIRING 02-MAR-2029 EX NIL	9,000,000
FHEAAG : OPTION EXPIRING 02-MAR-2030 EX NIL	11,000,000
FHEAO : PERFORMANCE SHARES RESTRICTED	25,500,000
FHEAD : OPTION EXPIRING 23-JUL-2029 EX $0.20	25,000,000
FHEAA : OPTION EXPIRING 24-AUG-2029 EX NIL	900,000
FHEAT : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,230,975