Noumi Limited
8a Williamson Road
Ingleburn NSW 2565
Australia
ABN 41 002 814 235

11 November 2026

ASX Market Announcements Office
ASX Limited
Level 27
39 Martin Place
Sydney NSW 2000

Schemes Have Become Legally Effective

Noumi Limited (ASX: NOU) (**Noumi**) refers to its announcement made on Tuesday, 10 November 2026 in respect of the orders made by the Supreme Court of New South Wales (**Court**) approving the schemes of arrangement under which:

- Arrovest will acquire all of the Scheme Shares for $0.1234 per Scheme Share (**Share Scheme**); and
- all of the Scheme Options will be cancelled and extinguished for $0.002 per Scheme Option (**Option Scheme**),

(together, the **Schemes**).

Noumi confirms that it has lodged an office copy of the orders made by the Court approving the Schemes with the Australian Securities and Investments Commission (**ASIC**). An office copy of the Court's orders as lodged with ASIC is annexed to this announcement.

The Share Scheme and Option Scheme are now legally effective.

It is expected that quotation of the Noumi Shares and Noumi Options on the ASX will be suspended from the close of trading today.

Capitalised terms used but not defined in this announcement have the meaning given to them in the Scheme Booklet released to the ASX on 2 October 2026.

Indicative Timetable

The key indicative dates in relation to the Schemes are set out below.

Key event	Time and date
Record Date The time and date for determining entitlements to the Scheme Consideration.	7:00 pm (Sydney time) on Friday, 20 November 2026
Implementation Date The date on which the Schemes will be implemented and the Scheme Consideration will be paid.	Friday, 27 November 2026

The above timetable is indicative only and remains subject to change.

MILKLAB ao australia's own UPROTEIN VITAL STRENGTH PURE FERRIN

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This announcement was authorised for release by the Independent Board Committee.

About Noumi Limited

Noumi (**ASX: NOU**) is a leading Australian FMCG company with a mission to create quality, on-trend, responsibly produced dairy and plant-based beverages, nutritional products and ingredients used across the health and fitness industries. Noumi operates state-of-the-art manufacturing facilities in Victoria and NSW and produces key brands including the MILKLAB range of long-life dairy and plant-based milks, Australia's Own, So Natural, Vital Strength and PUREnFERRIN lactoferrin. **https://noumi.com.au/**

Annexure A – Court orders lodged with ASIC

Form 43
UCPR 36.11

D0002HH21N

Issued: 10 November 2026 10:41 AM

JUDGMENT/ORDER

COURT DETAILS

Court	Supreme Court of NSW
Division	Equity
List	Corporations List
Registry	Supreme Court Sydney
Case number	2026/00384137

TITLE OF PROCEEDINGS

First Plaintiff	NOUMI LIMITED
	ACN 002814235

First

DATE OF JUDGMENT/ORDER

Date made or given	10 November 2026
Date entered	10 November 2026

TERMS OF JUDGMENT/ORDER

VERDICT, ORDER OR DIRECTION:

- Black J grants leave for Bidder to appear under r 2.13 of Supreme Court (Corporations) Rules.

Hearing of Originating Process filed 16 September 2026. Second Court Hearing of application under ss 411 and 1319 of the Corporations Act 2001 (Cth).

Judgment reserved.

Black J makes orders in accordance with the Short Minutes of Order initialled by him and placed in the file.

THE COURT ORDERS THAT:

1 Pursuant to section 411(4)(b) and (6) of the Corporations Act 2001 (Cth) (the Act), the scheme of arrangement between Noumi Limited ACN 002 814 235 (Noumi) and those Noumi Shareholders who are Scheme Shareholders (as defined in the Scheme Booklet), the terms of which are contained in Annexure 2 to the Scheme Booklet (a copy of which is Exhibit P1 in the proceeding) (Share Scheme), be approved subject to the amendments in Order 2.

2 Pursuant to section 411(6) of the Act, clause 2.4(b) of the Share Scheme be amended by deleting the words “with the result that the Target will become a wholly-owned subsidiary of the Bidder”.

3 Pursuant to section 411(4)(b) of the Corporations Act 2001 (Cth) (the Act), the scheme of arrangement between Noumi and those Noumi Optionholders who are Scheme Optionholders (as defined in the Scheme Booklet), the terms of which are contained in Annexure 3 to the Scheme Booklet (a copy of which is Exhibit P1 in the proceeding) (Option Scheme), be approved.

4 Pursuant to section 411(12) of the Act, Noumi be exempted from compliance with section 411(11) of the Act in relation to the Share Scheme and the Option Scheme.

5 These orders be entered forthwith.

SEAL AND SIGNATURE



Signature Rebel Kenna
Capacity Principal Registrar
Date 10 November 2026

If this document was issued by means of the Electronic Case Management System (ECM), pursuant to Part 3 of the Uniform Civil Procedure Rules (UCPR), this document is taken to have been signed if the person's name is printed where his or her signature would otherwise appear.

PERSON PROVIDING DOCUMENT FOR SEALING UNDER UCPR 36.12

Name NOUMI LIMITED, Plaintiff 1

Legal representative Stephen Lloyd
Legal representative reference
Telephone 0292267260

FURTHER DETAILS ABOUT Plaintiff(s)

First Plaintiff
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FURTHER DETAILS ABOUT (s)