ASX ANNOUNCEMENT

11 November 2026

~A$4.8m Cable Landing Station Contract Awarded by Global Internet Customer

DXN Limited (ASX: DXN) ("DXN" or "the Company"), a prefabricated modular data centre specialist, is pleased to announce it has entered into a binding contract valued at approximately A$4.8 million (approximately US$3.4 million), with a global internet company ("Customer") for the design, supply, and commissioning of a modular Cable Landing Station ("CLS") solution to be deployed to a Pacific region site under U.S jurisdiction.

Key Highlights

- **Secured a CLS contract valued at approximately A$4.8 million (US$3.4 million) for the supply of a complete modular CLS solution.**
- **Customer is a leading global internet company, reflecting DXN's growing reputation as a trusted supplier to hyperscale and tier-1 technology operators.**
- **The order represents the fourth by the same global Customer, underscoring DXN's position as a trusted delivery partner for mission-critical CLS infrastructure.**
- **Engineering solutions have been standardised for this customer, thereby enabling time and cost savings across design, manufacturing, supply chain and delivery.**
- **DXN expects to commence manufacturing and delivery immediately, leveraging its Malaysian and Western Australian facilities, with delivery to site expected in Q1 FY28.**
- **Underpins DXN's strategic position as a specialist provider at the intersection of two high-growth infrastructure themes, the global rollout of hyperscale internet capacity and the critical enabling role of CLS in connecting continents.**

Under the terms of the contract, DXN will design, engineer, manufacture, and commission a complete turnkey CLS solution. The deployment is consistent with the type of carrier-grade, high-availability modular CLS infrastructure DXN has successfully delivered for its customers, incorporating DXN's proprietary prefabricated module platform with fully integrated power, cooling, fire suppression, security, and monitoring systems. Manufacturing of the modules will commence immediately following contract signing. DXN expects to complete factory acceptance testing and deliver the modules to a site in the Pacific region, under U.S jurisdiction in Q1 FY28.

Notably, this contract represents a repeat order from the Customer, further validating DXN's standing as a trusted advisor and delivery partner for mission-critical subsea cable infrastructure. Repeat engagement by the Customer reflects confidence in DXN's ability to deliver timely execution, to specification, including the exacting standards required for critical internet backbone infrastructure.

DXN's modular approach provides a compelling alternative to traditional construction for CLS deployments, offering compressed delivery timelines, factory-controlled quality assurance, and the ability to deploy in remote or logistically challenging locations.

Shalini Lagrutta, Managing Director of DXN, said: *"With this being the fourth contract with our global internet Customer, we now have a deep relationship and understanding of the customer requirements and have been able to help standardize a solution fit for purpose for their global deployment, that is*

prefabricated, modular and standardized from start to finish. We look forward to delivering this project on schedule and to the highest quality standards, and to building on this relationship as our Customer continues its global infrastructure expansion."

In accordance with the ASX's Compliance Update no.02/25 and Guidance Note 8, DXN confirms the following:

- DXN does not consider the identity of the customer to be information that a reasonable person would expect to have a material effect on the price or value of its securities.
- DXN further confirms that this announcement contains all material information relevant to assessing the impact of the contract on the price or value of its securities and is not leading by omission.
- The above description of the customer is sufficient to describe any market sensitive information about the customer, including its standing and creditworthiness.
- There is no other material information relevant to assessing the impact of the contract on the price or value of DXN's securities beyond that already disclosed in this announcement.

- Ends -

This announcement was authorised for release by the Board of Directors.

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About DXN Limited

DXN is a vertically integrated manufacturer and operator of modular data centres in Asia Pacific. DXN's core business is designing, engineering, manufacturing, maintaining and operating data centres.
The Company works with major government and blue-chip enterprise customers.
It has three core divisions:

1. **Modular Division** – Delivers prefabricated, scalable EDGE data centres and critical infrastructure, tailored to diverse industries including telecom, mining, defence, and subsea cable operators.
2. **Data Centre Operations** – Owns and manages a data centre in Darwin, providing colocation, monitoring, and managed hosting services.
3. **Data Centre as a Service (DCaaS)** – A capital-light "facility as a service" model, offering bespoke data centre and satellite ground station solutions with end-to-end management, maintenance, and 24/7 monitoring.

For more https://dxn.solutions.