11 November 2026

ASX Announcement

Netwealth Group Ltd
ABN 84 620 145 404

Level 6/180 Flinders Street
Melbourne VIC 3000

PO Box 336
South Melbourne VIC 3205

Netwealth 2026 Annual General Meeting Addresses and Presentation

Netwealth Group Limited (ASX: NWL) will today address shareholders at its Annual General Meeting to be held at 9.30am (AEDT) at Westin III, Westin Hotel, 205 Collins Street, Melbourne, VIC 3000. The meeting and presentation will be broadcast live online for those unable to attend in person.

Attached is a copy of the addresses to be delivered by our Chair, Michael Wachtel and our CEO and Managing Director, Matt Heine and the presentation material.

This document has been authorised for release by the CFO.

For further information please contact:

Hayden Stockdale
Chief Financial Officer
shareholder@netwealth.com.au

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2026 Annual General Meeting Addresses and Presentation

Chair's Address

The 2026 financial year (FY26) was a year of two halves. On one hand, we delivered another year of strong growth and record results. On the other, we worked through the consequences of the First Guardian matter, and agreed to pay compensation to members of the Netwealth Superannuation Master Fund who suffered a loss after reaching agreement with ASIC in December.

We experienced a number of macro and geopolitical events such as the conflict in the Middle East, higher inflation and interest rate settings, and periods of market volatility. Australians and their advisers navigated this with resilience, and the platform market continued to grow.

FY26 was not just a year of growth. There has been strong momentum in the business over the medium term, and this has been evident in both FUA and FUM.

Total industry platform FUA increased by 9.5% to $1.38 trillion at 30 June 2026. Net inflows for the industry were $43.2 billion.

Netwealth secured around 35% of those net flows, with $15.0 billion of custodial net flows. Accordingly, Netwealth further increased its market share by 86 basis points to 9.8%. To put that in perspective, our market share was 6.0% four years ago.

Over the past four years FUA has more than doubled, from $55.7 billion to $135.7 billion. In FY26 alone FUA grew by $22.9 billion, or 20.3%, driven by record gross inflows of $32.9 billion, with FUA net flows of $15.4 billion, or $16.9 billion before pension payments.

FUM has grown from $13.1 billion to $34.6 billion over the same period. Managed Accounts increasing by 29.9% to $30.5 billion in FY26.

This momentum has driven our financial results. Total income increased by 20.6% to a record $391.1 million, with growth across all four of our major revenue streams.

Adjusted EBITDA increased by 18.0% to $192.9 million. The Adjusted EBITDA margin was 49.1%, in line with our guidance, reflecting the deliberate investment we are making in product, technology, governance and sales capability.

Adjusted NPAT increased by 16.2% to a record $135.4 million.

These adjusted measures exclude the impact of First Guardian: the $100.7 million compensation payment and $4.5 million in associated legal and consulting costs. We present the results this way so that shareholders can see the ongoing operating performance of the business. Including those items, statutory net profit after tax was $60.6 million. The full reconciliation is set out in the Annual Report.

The Board declared a final dividend of 21.0 cents per share, fully franked, which was paid on 29 September. Total dividends for the year were 42.0 cents per share, an increase of 9.1%. Over the

past four years, total income, Adjusted EBITDA, Adjusted NPAT and dividends per share have each grown at compound annual rates of between 20% and 25%.

I want to address the First Guardian matter directly. Responding to the collapse of the First Guardian Master Fund was the Board's foremost priority this year. In December 2025, Netwealth reached agreement with ASIC to pay compensation reflecting affected members net capital invested in First Guardian, and we paid $100.7 million into their accounts by 30 January 2026. Netwealth Superannuation Services also entered into an enforceable undertaking with APRA to uplift its investment governance, and we established Program RISE, which stands for Reviewing Investment Standards and Excellence, to deliver that uplift. The Board continues to oversee Program RISE closely.

The board notes that a class action has commenced against Netwealth in relation to First Guardian. As the matter is before the courts, we are not commenting further but note that we are defending the class action.

The Board considered the First Guardian matter when determining variable remuneration outcomes for FY26. Consistent with Netwealth's remuneration policy, CPS 511 and FAR requirements, the Board sought to make remuneration outcomes appropriately reflect, on an individual basis, the risk and governance issues arising from the First Guardian matter. A set of guiding principles were applied in determining individual remuneration consequences, including proportionality, risk alignment, individual responsibility and accountability and procedural fairness.

The assessment considered a range of factors which are set out in the Remuneration Report.

The Board applied an approach whereby remuneration consequences reflected the accountability of senior executives, while remaining proportionate to each individual's assessed level of accountability and the severity of the outcomes. In doing so, the Board sought to enable remuneration outcomes to be applied in a manner that is fair, defensible and consistent with prudential expectations. Please refer to the Remuneration Report for further details.

The Board's role is to set strategic direction, allocate capital and oversee risk and governance. Management's role is to execute. These results reflect strong execution by management, and the Board has endorsed management's Dx30 strategy, which is the ambition to double FUA over the next four years, to FY30. To be clear, this is an ambition rather than guidance. Matt will touch on this shortly.

We see further opportunities that we can grow into, and this is underpinned by creating more capacity amongst advisers, which is the constraint on how many clients they can serve. Advances in technology generally, and AI more specifically, are creating a real opportunity to do that.

In September we announced the acquisition of Paradino, an Australian provider of AI-enabled advice workflow and automation technology. The Board considered whether to build, buy or partner. The Board concluded that buying was the most attractive option in the current

environment, where the velocity of change through AI shortens the time available to get AI enabled products to market.

This should not be taken as a sign that we propose expanding our appetite for acquisitions or expanding our bandwidth by going into adjacencies. Having said that, in the current environment, it behoves the board to consider bespoke opportunities when they arise. Paradino was a clear opportunity to add value for advisers which we expect to lead to further flows onto our platform.

These results, and our progress on strategy, could only be delivered through an Executive team focused on execution and delivery, supported by a collaborative and dedicated Netwealth team. Our operational headcount grew by 194 to 911 people at 30 June 2026, directed towards product and technology, service and support, investment governance, and sales and marketing. During the year we welcomed Nick Walker as our Chief Technology Officer and Jason Huddy as Executive General Manager, Investment Solutions and Governance. Jason leads Program RISE, which is our primary response to First Guardian.

I would like to express my appreciation to Rita Harris and Lewis Bearman, the independent Netwealth Superannuation Services (NSS) Directors, together with the other NSS directors and the Office of the Trustee team for their leadership and oversight of the Netwealth Superannuation Master Fund, particularly in what has been a demanding year.

I thank Lani Cockrem of Deloitte, who has led our audit engagement since FY22, and I welcome Heather Baister, who will lead the audit from FY27 following the planned rotation.

I thank my fellow Directors for their dedication, insightful advice and contribution to Netwealth's governance. Today, shareholders will also be asked to re-elect my fellow Director, Michael Heine, who founded Netwealth in 1999.

Finally, I thank our staff, clients and shareholders. We look forward to working with you in FY27.

I will now hand over to Matt.

CEO and Managing Director's Address

Thank you, Michael. Good morning everyone. I would also like to extend my welcome to you. My name is Matt Heine. I'm the CEO and Managing Director of Netwealth.

As Michael has just outlined, FY26 was a significant year for Netwealth on several fronts. We reached agreement with ASIC in relation to First Guardian in December and, at the same time, we delivered a very strong year of growth, with record FUA, record gross inflows and record levels across all of our key business driver metrics.

In FY26, our FUA grew from $112.8 billion to $135.7 billion, a growth rate of 20.3%. Gross inflows were a record $32.9 billion. FUA net flows were $15.4 billion, or $16.9 billion before pension payments.

The quality of our growth is being maintained. Net flows from new financial intermediaries grew from 6% to 10% of total net flows, up more than 70% to over $1.5 billion. These are typically a key driver of ongoing flows for several years, and most arrived in the third and fourth quarters, so are not yet fully reflected in our run rate.

We continue to add accounts faster than advisers. Accounts grew by 12.4% to 182,276 and advisers grew by 5.9% to 4,205. Average FUA per account is now $726,000, up from $662,000, and platform revenue per account increased by 6.7% to $2,227. Together, these tell us advisers are becoming more productive on our platform.

This chart, from Investment Trends' "2026 Adviser Technology Needs Report", is one I find particularly pleasing. It shows that when advisers use Netwealth as their primary platform, 78% of their new flows come to us, compared with 73% across the market, a number that has been very stable for several years. In other words, advisers who choose Netwealth choose us for most of their clients' money. We would love to see 100%, but that isn't realistic given merger and acquisition activity in the industry and legacy issues such as tax. We will keep working to grow it.

This slide, based on Plan for Life data to the end of June, tells a consistent story. Netwealth is one of 2 platforms that accounted for 80% of the industry net flows. This has been a consistent trend for many years. Our market share grew to 9.8%, up from 6.0% four years ago, while the legacy platforms collectively continued to lose share and only a small number of platforms increased theirs. We believe this trend will continue and I will touch on this shortly.

Our momentum reflects execution against a strategy that has now been in place for several years. Last year I told you we would launch an individual HIN solution and Netwealth Private. Both have now been delivered. Netwealth Private is purpose-built for high net worth and ultra high net worth clients and their advisers, with consolidated reporting across family groups and entities. Our Individual HIN offer, built with FinClear, went to market in July. It enables direct ASX share ownership within the platform, unlocks the broking market, and was accompanied by an expansion of our relationship with Morgan Stanley Wealth Management Australia.

We also launched our bond trading capability, completed a significant uplift to our managed account infrastructure, and introduced workflow tracker, digital onboarding and a document vault. Managed accounts alone grew by 29.9% to $30.5 billion, with $5.7 billion of net inflows. Each of these initiatives helps advisers do more, and each of them helps us scale.

The platform market is only one part of our opportunity. This slide sets out where we compete today and the markets we believe are addressable in future, including high balance industry super accounts, the broking market, self-managed super funds and other retail wealth. Across these markets we have approximately 2% market share. To give one example, we estimate that around $600 billion of accounts with balances above half a million dollars sits within industry funds today, and that this will grow to around a trillion dollars over the next four years. To put it simply, there remains significant room to grow and plenty of runway ahead of us.

Our focus is holistic advice for clients who have debt, insurance needs and assets outside super. The constraint is adviser capacity. Around five million Australians will retire over the next five to ten years, and there are only approximately 15,000 licensed advisers to serve them. Today the average adviser services around 120 clients. We believe that with the right tools advisers can serve 150, 200 or more clients without any loss in the quality of their advice or service. That is both the opportunity and the challenge, and it is where we are focusing our investment.

This brings me to Dx30, our ambition which Michael touched on earlier. Our ambition is to double our FUA by 2030. To be clear, this is an ambition, not guidance. It requires compound growth of approximately 19% a year, which is a combination of net flows, starting with our FY27 guidance, and market movement, which we currently assume at around 5% a year. To achieve it, we will keep investing in adviser productivity, including automation, workflow efficiency, AI-enabled capability and self-service, and in bringing broader products to the market segments I have described. We also recognise that expectations of platforms continue to rise, and we are investing to meet them.

A key part of how we get there is the connected advice environment you can see on this slide. It is built on four pillars: our adviser platform, which remains our core business; a client portal; advice tools; and licensee solutions. All of these is underpinned by our Unify data management platform, which connects to more than 30 enterprise solutions and aggregates, matches and organises information across an adviser's technology stack. Bringing that data together is the foundation for the reporting, insights and automation we can build on top.

We are also making practical use of AI. We rolled out AI productivity tools across all our teams, with strong adoption, and launched NOVA, our client-facing generative AI assistant, which gives advisers instant access to product and process information and routes more complex queries to the right team. We have begun using AI-enabled development tools to modernise how we design and build products, and we have appointed our first General Manager of Data and AI.

In September we announced the acquisition of Paradino, an Australian provider of AI-enabled adviser workflow and advice automation technology. Paradino automates some of the most time-intensive parts of preparing and delivering advice, including file notes, records of advice, statements of advice and advice presentations, and today it supports more than 700 financial advisers. It extends our role beyond platform administration and into the advice workflow itself. This will deliver significant productivity gains for the advisers that use Paradino today. Not satisfied with the status quo, we will continue to invest a further $10 million over the next two years to accelerate its product roadmap, creating further capacity for advisers.

Our approach to building the business is guided by our sustainability framework, which has four pillars: enhancing our core business, being genuine and transparent, fostering diversity, talent and wellbeing, and creating a positive social and environmental impact. In FY26 we uplifted our AML/CTF program in line with the new regulatory requirements, continued preparing for mandatory climate-related financial disclosures under the accounting standards, implemented our first AI Governance Policy, and rolled out a Code of Conduct education program.

We continue to invest in our people. We were recognised with a Silver Award in the Technology category of the 2026 AFR BOSS Best Places to Work Awards, we launched our SCALE leadership development framework, and we developed our 2026 to 2028 Diversity, Equity and Inclusion Strategy.

We are proud of our community partnerships, including Banqer, our financial literacy program, which has now reached more than 160,000 school students, as well as Bridge It, the Centre for Women's Economic Safety and All Things Equal. I encourage you to read our Corporate Sustainability Report, which you will find on our website.

Now turning to the outlook. Total FUA at 30 June 2026 was a record $135.7 billion, and at 9th November it was $140.6 billion.

Netwealth's guidance for FY27, on a pre-Paradino basis, is as follows:

- FUA net flows of $17 billion to $19 billion;
- an EBITDA margin, excluding First Guardian and RISE expenses, of approximately 47%, reflecting the planned step up in growth-focused initiatives for FY27; and
- investment in capitalised software of approximately $17 million.

Separately, Paradino is expected to contribute an EBITDA loss of approximately $3 million in FY27, and Netwealth will invest a further $10 million into Paradino over the next two years. Paradino's financial performance and this additional investment will be reported separately from Netwealth's underlying results.

Looking to FY30, our ambition, and again this is not guidance, is to double FUA on the platform, with annual FUA net flows growing from current guidance levels, and operating leverage supporting EBITDA margins trending towards 50% over time.

Our business remains highly profitable and highly cash generative. In FY26, operating net cash flow before tax, adjusted for First Guardian, was $195.3 million, greater than our Adjusted EBITDA, and our Rule of 40 score was almost 70. We have very high levels of predictable recurring revenue which we continue to diversify, with non-administration fees now representing 61% of platform revenue.

Thank you very much for your attendance today, and thank you to the Netwealth team, executive and Board for your commitment and hard work, and to our clients for your ongoing support.

I will now hand back to our Chair, Michael Wachtel, for the formal proceedings.

About Netwealth

Netwealth is a financial services company listed on the Australian Securities Exchange (ASX: NWL). Netwealth was created with an entrepreneurial spirit to challenge the conventions of Australia's financial services.

We are a technology company, a superannuation fund trustee, and an administration business. Above all we exist to inspire people to see wealth differently and discover a brighter future.

Founded in 1999, Netwealth is one of the fastest growing wealth management businesses in Australia.

Our financial products are:

- superannuation including accumulation and retirement income products;
- investor directed portfolio services for self-managed super and non-super investments;
- managed accounts;
- managed funds;
- self-managed superannuation funds administration; and
- non-custodial administration and reporting services.

Netwealth's digital platform supports how our financial products are delivered to market. Financial intermediaries and clients can invest and manage a wide array of domestic and international products through the platform.

The platform is created, developed, and maintained by our technology team. It is continuously enhanced based on feedback from financial intermediaries, clients and other users and is widely acknowledged for its industry-leading capabilities.

To ensure the effective operation of our financial products and technology platform, Netwealth invests heavily in its people and resources for support, custodial and non-custodial services, and risk and governance management.

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netwealth

Annual General Meeting

11 November 2026

FY26

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Our purpose is to enable people to see wealth differently and discover a brighter future

Acknowledgement of Country

We acknowledge the Traditional Owners of the lands on which we work and live.

Our offices are located on the lands of the Traditional Owners of the Wurundjeri Woi-wurrung people of the Kulin Nation in Melbourne, the Turrbal and Jagera peoples in Brisbane, the Gadigal people of the Eora Nation in Sydney, the Kaurna people of the Adelaide Plains, and the Whadjuk Nyoongar people in Perth.

We celebrate the stories, culture, and traditions of the Aboriginal and Torres Strait Islander peoples of all nations, and we pay our respects to Elders past and present.

This statement is made by Netwealth Group Limited (Netwealth) on behalf of its reporting entities for the financial year ended 30 June 2026.

Today's presenters

Michael Wachtel
Chair

Matt Heine
CEO & Managing Director



Today's agenda

1. Chair's address
2. CEO's address
3. Formal business

Netwealth's Board of Directors



Michael Wachtel

Chair and Non-Executive Director

Joined 2025

- Global governance, risk and finance experience. Previously Chair (Asia Pacific and Oceania) of EY and member of EY Global Governance Council and Global Risk Executive Committee.
- Currently Deputy Chair and Non-Executive Director of PACT Group Holdings and Non-Executive Director of Seek (ASX:SEK). Former Future Fund Board member.
- Chair of the Nomination Committee and certain Netwealth subsidiaries including Netwealth Investment Limited. Member of the Remuneration and NIL [5] Investment Committees



Matt Heine

CEO and Managing Director

Joined 2001

- Joined Netwealth in July 2001 and appointed a Director in March 2004.
- Promoted to Joint Managing Director in January 2015 and to CEO & Managing Director in October 2022.
- Instrumental in the development and management of Netwealth's strategy, platform, products and distribution.
- Director of Heide Museum of Modern Art and member of the National Gallery of Australia Foundation Board.



Michael Heine

Founder and Non-Executive Director

Joined 1999

- Founded Netwealth in 1999. Managing Director 1999 to 2014; Joint Managing Director 2015 to 2022. Non-Executive Director since end of FY24.
- Established Heine Brothers funds management in 1982 (MD to 1999; acquired by ING). Experience in commodity trading, financing, lending and property.
- Director Netwealth Superannuation Services (NSS) Member NIL [5]. Investment Committee, NSS Audit Risk and Compliance Committee (ARCC) and NSS Superannuation Investment Committee (SIC).



Sarah Brennan

Non-Executive Director

Joined 2024

- Over 30 years' experience in financial services: life insurance, financial planning, super, private client advisory, broking and banking.
- Currently Non-Executive Director and Chair of Noble Oak Life (ASX: NOL), Non-Executive Director of Argo Global Listed Infrastructure (ASX: ALI) and Credit Corp (ASX: CCP).
- Director NSS [1]. Chair of the NIL [5] Investment Committee and the NSS ARCC [3]. Member of the Audit Committee, the CRMC [2] and the NSS SIC [4].



Sally Freeman

Non-Executive Director

Joined 2019

- Listed company director focused on governance, risk and audit. 20 years a partner, culminating in KPMG leadership roles including Global Executive – Risk Consulting Services.
- Currently Non-Executive Director of Regional Investment Corporation, Melbourne Football Club, Pay.com.au and Regis Healthcare (ASX:REG).
- Director NSS [1]. Chair of the Audit Committee. Member of the CRMC [2], Remuneration Committee, Nomination Committee, NSS ARCC [3] and NSS SIC [4].



Davyd Lewis

Non-Executive Director

Joined 2009

- Was a partner of Mallesons Stephen Jaques (now Mallesons) for 20 years until his retirement in 2008.
- Roles included Partner in Charge of the Melbourne centre and National Practice Team Leader of the Mergers & Acquisitions Group.
- Chair of the CRMC [2] and the Remuneration Committee. Member Audit Committee and Nomination Committee.



Kate Temby

Non-Executive Director

Joined 2021

- Experience in investment management, people leadership and sustainable investing; global roles in New York, Toronto and Asia.
- Previously Managing Director at Goldman Sachs and MetLife Investment Management; Partner at Affirmative Investment Management; consultant at PwC.
- Director of Conscious Investment Management.
- Member of the Audit Committee, the CRMC [2], Remuneration Committee, Nomination Committee and NIL [5] Investment Committee.

1. NSS = Netwealth Superannuation Services
2. CRMC = Compliance and Risk Management Committee
3. ARCC = Audit Risk and Compliance Committee
4. SIC = Superannuation Investment Committee
5. NIL = Netwealth Investments Limited

Other attendees



Hayden Stockdale
Chief Financial Officer
Joined 2024



Jodie Henson
Chief Risk, Legal and Governance Officer and Company Secretary
Joined 2023



Rita Harris
Independent Chair of Netwealth Superannuation Services
Joined 2020



Lewis Bearman
Independent Non-Executive Director of Netwealth Superannuation Services
Joined 2022



Lani Cockrem
Deloitte Lead Audit Partner on Netwealth
FY26 Lead Partner (Outgoing)



Heather Baister
Deloitte Lead Audit Partner on Netwealth
FY27 Lead Partner (Incoming)

Items of formal business

Four items of business will be put to the meeting

1. Consideration of the Annual Financial Report and Directors' and Auditor's Reports;
2. Adoption of the Remuneration Report;
3. Re-election of Director, Mr Michael Heine; and
4. Approval of the CEO and Managing Director (CEO) Long Term Incentive Award.

2026
Chair’s Address

Mr Michael Wachtel

FY26 Highlights

FUA & FUM driving growth, delivering attractive shareholder returns

	FY 26	Change	% Change	4 year CAGR
FUA	$135.7B	+$22.9B	+20.3%	+25.0%
FUM	$34.6B	+$7.5B	+27.9%	+27.5%
Total income	$391.1M	+$66.7M	+20.6%	+22.0%
Adjusted EBITDA [1]	$192.9M	+$29.5M	+18.0%	+22.9%
Adjusted NPAT [1]	$135.4M	+$18.9M	+16.2%	+25.0%
FY26 Dividend per share	42.0 cps	+3.5 cps	+9.1%	+20.4%

Note: All key metrics in this presentation exclude the impact of First Guardian expenses ("FG expense")[1].

[1] These measures exclude the impact of FG expenses: a $100.7M compensation payment and $4.5M in associated legal and consulting fees. These items, and their associated tax impact have been excluded to present the ongoing operating performance of Netwealth. See reconciliation on slide 42 FY26 Results Presentation

Responding, building and investing

Responding to First Guardian

Strengthening investment governance

- Program RISE established
- Compensation paid to affected members
- Board oversight continues

Building on our Momentum

Dx30: ambition to double FUA by FY30

- Supported by a strong track record of growth
- Clear runway for continued market share gains
- Focused on disciplined execution

Investing for the future

Adviser capacity + AI

- Paradino accelerates AI-enabled advice capability
- Helping advisers serve more clients
- Investment to support Paradino roadmap delivery

Dx30 is an ambition, subject to market conditions, and is not guidance.

Executive Team

Netwealth Group Limited



Matt Heine
CEO and Managing Director



Jodie Henson
Chief Risk, Legal and Governance Officer and Co Sec



Shanyn Payne
Chief People Officer



Hayden Stockdale
Chief Financial Officer



Nick Walker
Chief Technology Officer



Lindsay Coates
EGM, Private Wealth & Banking



Damian Holland
EGM, Sales & Distribution



Jason Huddy
EGM, Investment Solutions and Governance



David Sutherland
Chief Customer Operations Officer



Matt West
EGM, Product and Marketing

Thank you

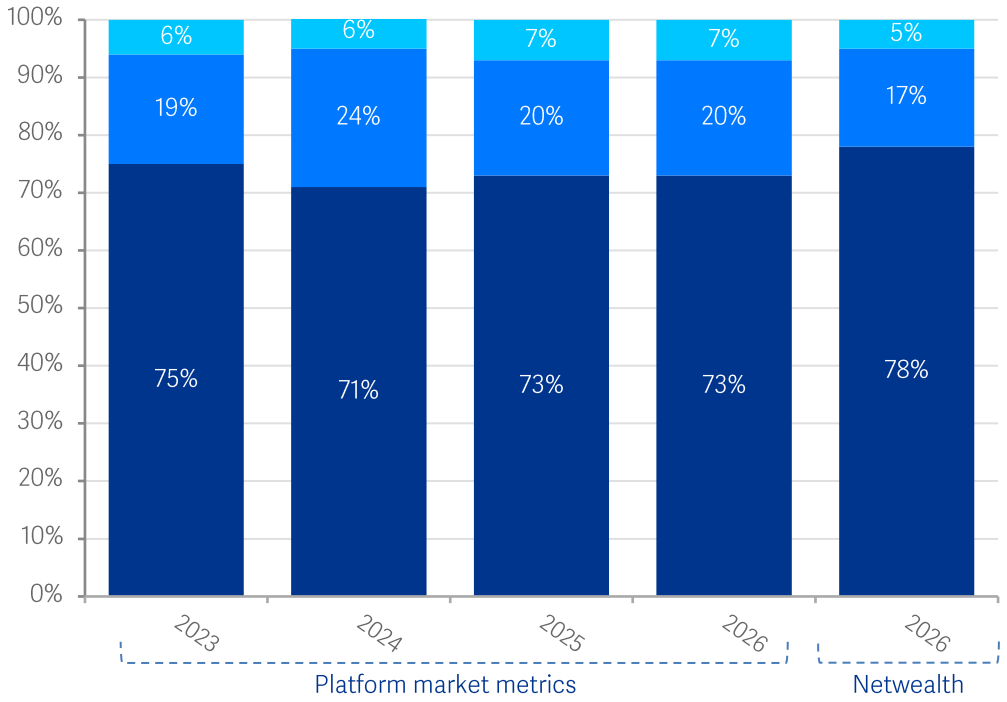
- Netwealth Superannuation Services
- Our Board of Directors
- Our shareholders
- Our clients

2026 CEO's Address

Mr Matt Heine

Our competitive position continues to strengthen

Netwealth continues to capture a higher share of flows from its primary users than the market average, with 78% of these new flows directed to Netwealth



Third or lower platform

Secondary platform

Primary platform

$32.9B
Gross FUA inflows

$135.7B
Total FUA (+20.3%)

182,276
Client Accounts (+12.4%)

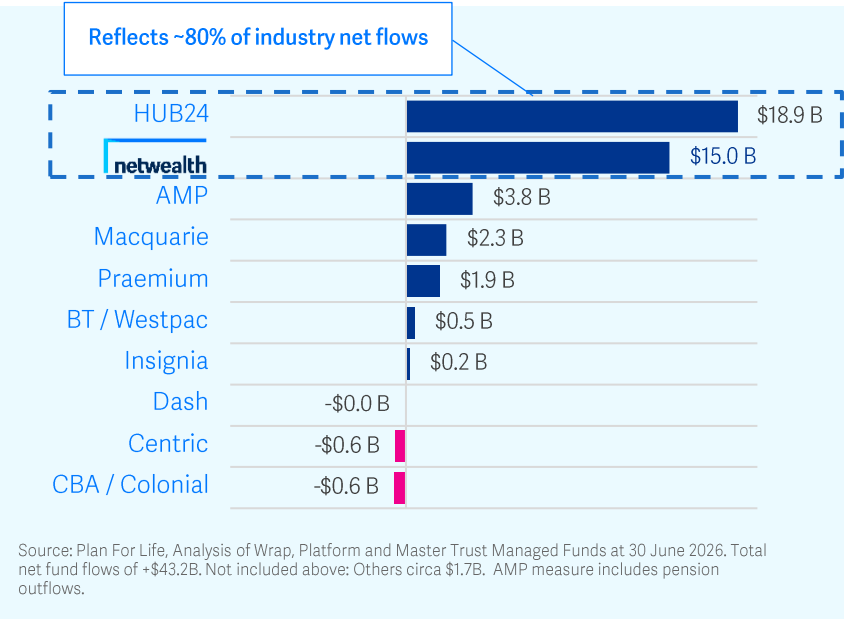
4,205
Advisers (+5.9%)

Source: Investment Trends: 2026 Adviser Technology Needs Report

Momentum maintained within the platform sector

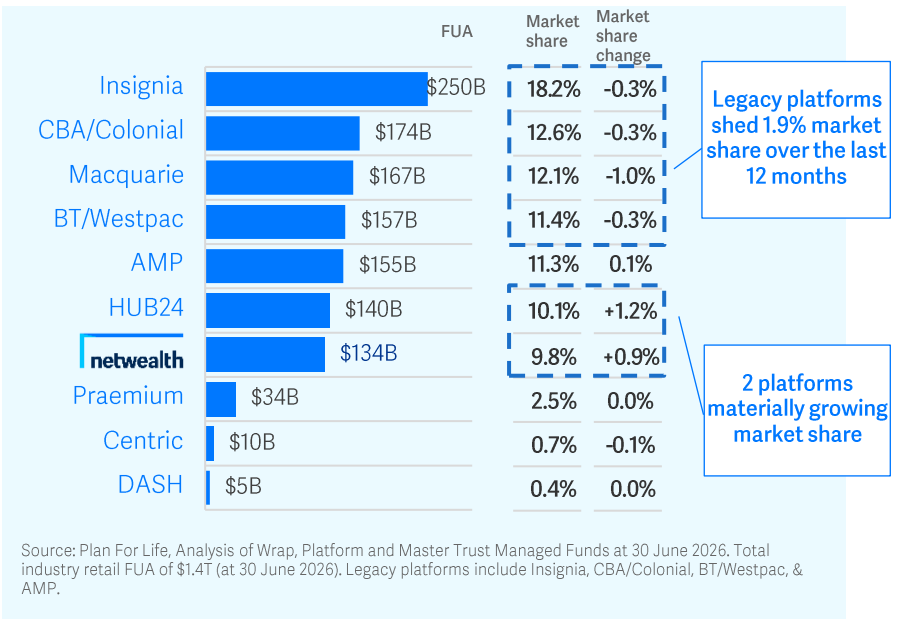
Market share increased by 9.6% (86 bps) to 9.8%. Legacy platforms share was 54.3%, down from 56.2% over the last 12 months

Platform providers net funds flows 12 months to June 2026



Source: Plan For Life, Analysis of Wrap, Platform and Master Trust Managed Funds at 30 June 2026. Total net fund flows of +$43.2B. Not included above: Others circa $1.7B. AMP measure includes pension outflows.

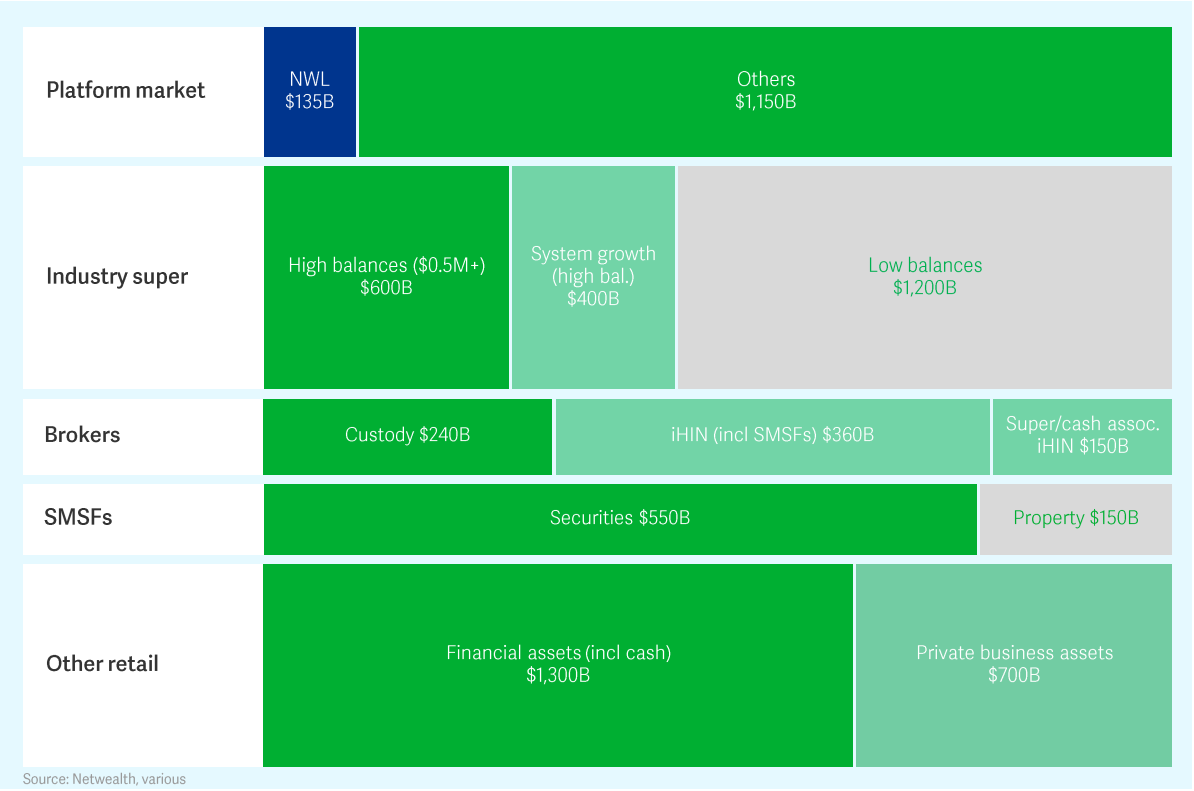
Platform providers by FUA and market share % at 30 June 2026 and market share movement Jun 25 to Jun 26



Source: Plan For Life, Analysis of Wrap, Platform and Master Trust Managed Funds at 30 June 2026. Total industry retail FUA of $1.4T (at 30 June 2026). Legacy platforms include Insignia, CBA/Colonial, BT/Westpac, & AMP.

Our market opportunity is large and expanding

With approximately 2% market share, there is significant opportunity to grow across all key segments



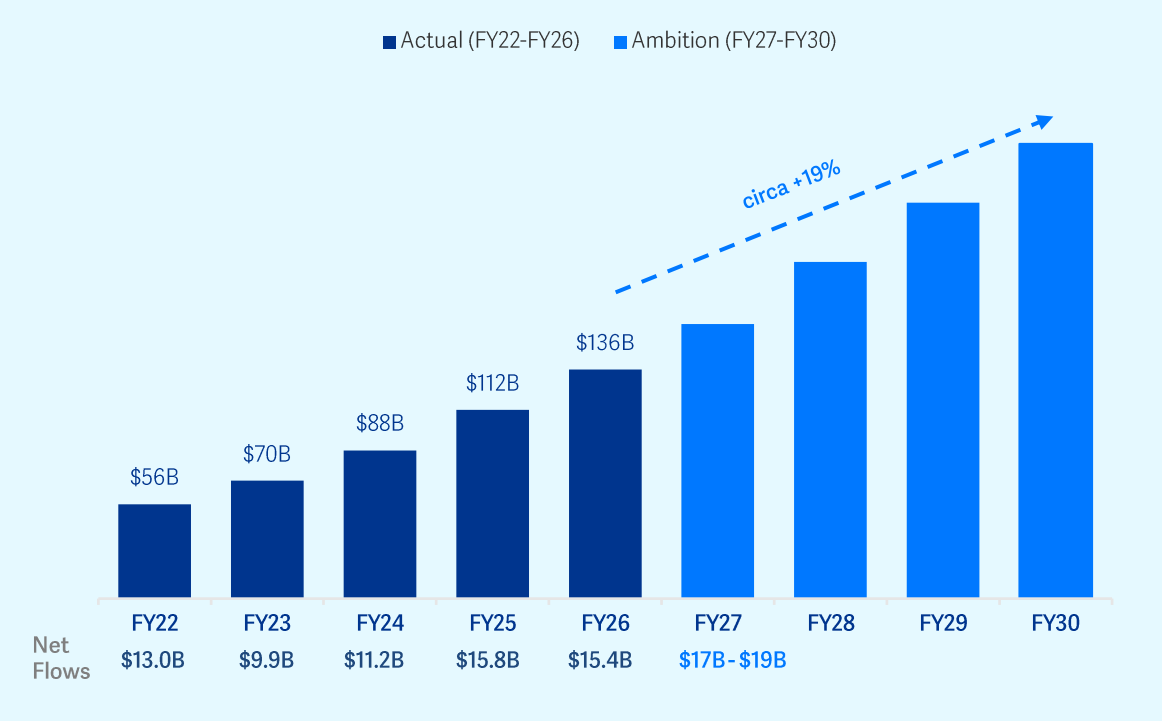
Source: Netwealth, various

Legend

- Where we compete today
- Future addressable opportunity

Pathway to Dx30

The strength of our platform and expanding opportunity set gives us confidence in our Dx30 ambition



Expectations continue to increase

- Adviser / client experience
- Service outcomes
- Process simplification
- Governance excellence

Adviser productivity essential

- Automation
- Workflow efficiency
- AI-enabled capability
- Self-service capability

Opportunity set expanding

- Broker and private wealth offer
- Individual HIN capability
- Complex financial needs
- Emerging opportunities

Building a connected advice environment, designed to scale

One integrated platform, unified by data, that turns our expanded opportunity into Dx30 delivery

Adviser Platform

Powerful technology for advisers to manage, invest and grow.

Client Portal

A modern digital experience that keeps clients engaged.

Advice Tools

Tools that help advisers work smarter and serve more clients.

Licensee Solutions

Visibility and control to support licensee compliance and growth.

Unify Data Management Platform

An intelligent data platform that connects to 32+ enterprise solutions then aggregates, matches and organises information across the ecosystem.

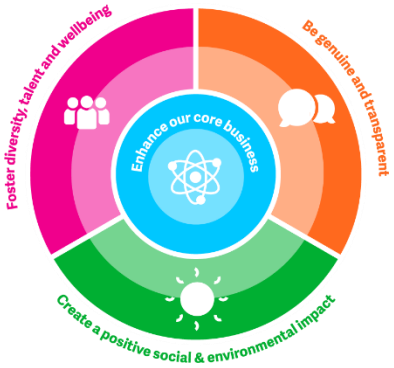
- Client & account data
- Holdings
- Revenue
- Compliance
- Tax and Debt information

Single source of truth

Trusted. Accurate. Consistent.

Corporate sustainability

We focus on four pillars to deliver sustainability for our stakeholders – our core business, our people, strong governance, and positive impact



Enhance our core business

Operational excellence

Accelerating our capacity to compete at scale and the speed at which we deliver through automation, AI and value-adding services that support ongoing investment in our platform and operations.

Market differentiation

Accelerating our share of the affluent advice, private wealth and stockbroking segments through deeper adviser relationships and expanded platform capabilities.

Foster diversity, talent and wellbeing

Culture and values

Continuing to build on our values-led culture, embedded into our performance frameworks and reflected in how we work, communicate and hold ourselves to account.

Diversity, equity and inclusion

Building a workplace where people feel they belong, are valued for who they are, and can do their best work.

Be genuine and transparent

Compliance

Strengthening our financial crime compliance in line with the AML/CTF Act 2024, and progressing preparation for mandatory climate-related financial disclosures under AASB S2 Climate-related Disclosures.

Governance

Maintaining strong governance frameworks that support transparent decision-making, uphold high standards of accountability, and reinforce the trust our clients, shareholders and regulators place in us.

Risk management

Continuing to embed strong risk management practices to increase resilience and proactively identify and address emerging risks and opportunities.

Create a positive social and environmental impact

Environment

Assessing Netwealth's environmental impact and identifying opportunities to improve environmental outcomes, including preparation for mandatory climate-related financial disclosures.

Community

Seeking to create positive social impact through employee giving, volunteering and partnerships that improve the financial futures and wellbeing of Australians.

Memberships & accreditations

WORK180 · DCA Member Diversity Council Australia · Best Workplaces Great Place To Work. Australia 2025 · Family Friendly Workplaces™

Our community partners

Banoer Primary · Bridge-it · CWES Centre for Women's Economic Safety · All Things

Outlook

Total FUA was $139.2B at 30 September 2026. Total FUA at 9th November was $140.6B

FY27 guidance

Netwealth's guidance on a pre Paradino basis (subject to normal market and trading conditions and no material adverse changes in market sentiment, economic conditions or the regulatory environment)

- FUA net flows of $17B–$19B;
- Operating with an EBITDA margin of approximately 47%, reflecting the planned step up in growth focused initiatives for FY27; and
- Investment in capitalised software of $17M.

Further, Paradino is expected to contribute an EBITDA loss of approximately $3M in FY27. Netwealth will invest a further $10M into Paradino over the next two years to accelerate its product roadmap delivery and support adviser growth. Paradino's financial performance and the additional investment will be reported separately from Netwealth's underlying results

FY30 ambition (Dx30)

- Double FUA on the platform;
- Annual FUA net flows to grow from FY27 guidance levels; and
- Platform operating leverage expected to support EBITDA margins trending towards 50% over time.

2026 Business of Meeting

Mr Michael Wachtel

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Item 1

Annual Financial Report and Directors' and Auditor's Reports

To consider Netwealth's Annual Financial Report, Directors' Report and the Independent Auditor's Reports for the financial year ended 30 June 2026.

No resolution is required for this item of business.

Any Questions?

Item 2

Adoption of the Remuneration Report

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

"That the Remuneration Report for the year ended 30 June 2026, which forms part of the Directors' Report, be adopted."

Item 2

Adoption of the Remuneration Report

Proxy Votes Received

For	Open	Against	Abstain
108,837,871	64,316	816,766	5,805
99.20%	0.06%	0.74%	

*Open votes totaling 32,150 (0.03%) in favour of the Chair (whether by election or default) will be voted in favour of Item 2.

Item 3

Re-election of Non-Executive Director, Mr Michael Heine

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

"That Mr Michael Heine be re-elected as a director of Netwealth."

Item 3

Re-election of Non-Executive Director, Mr Michael Heine

Proxy Votes Received

For	Open	Against	Abstain
107,245,982	65,656	2,408,890	100,004,230
97.74%	0.06%	2.20%	

*Open votes totaling 33,490 (0.03%) in favour of the Chair (whether by election or default) will be voted in favour of Item 3.

Item 4

Approval of the CEO and Managing Director's Long Term Incentive Award

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

"That for the purposes of ASX Listing Rule 10.14, approval is given to grant Performance Rights to Mr Matt Heine, on the terms set out in the Explanatory Notes to the Notice of Meeting."

Item 4

Approval of the CEO and Managing Director's Long Term Incentive Award

Proxy Votes Received

For	Open	Against	Abstain
108,743,828	64,316	907,570	9,044
99.11%	0.06%	0.83%	

*Open votes totaling 32,150 (0.03%) in favour of the Chair (whether by election or default) will be voted in favour of Item 4.

Important notice and disclaimer

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Information provided is general information presented in a summary format as at 11 November 2026 and is therefore not necessarily complete. This presentation is for informational purposes only and is not to be relied upon as advice to investors or potential investors. This presentation does not take into consideration the investment objectives, financial situation or particular needs of any particular investor. Investors should not rely on this presentation to make any investment decision, and should make their own assessment, conduct their own research of Netwealth and the Netwealth Group and consider these factors with their legal, tax, business and/or financial adviser before making any investment decision.

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Past performance

Past performance information given in this presentation is given for illustrative purposes only and should not be relied upon as (and is not) an indication of future performance.

Financial data

All figures in the presentation are provided in Australian dollars. Financial data may be subject to rounding.

This information contained in this presentation should be read in conjunction with the Group's Annual Report.

This document has been authorised for release by the Chief Financial Officer.

For further information please contact:

Hayden Stockdale, Chief Financial Officer

shareholder@netwealth.com.au

Thank you

See wealth differently