Announcement Summary

Entity name

MEMPHASYS LIMITED.

Announcement Type

New announcement

Date of this announcement

Wednesday November 11, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
MEMAX	OPTION EXPIRING 05-NOV-2026 EX $0.011	479,754,167	Expiry of option or other convertible security without exercise or conversion	05/11/2026
MEMAY	OPTION EXPIRING 08-NOV-2026 EX $0.011	8,333,333	Expiry of option or other convertible security without exercise or conversion	08/11/2026

Refer to next page for full details of the announcement

Part 1 - Announcement Details

1.1 Name of +Entity

MEMPHASYS LIMITED.

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type	**Registration Number**
ABN	33120047556

1.3 ASX issuer code

MEM

1.4 The announcement is

New announcement

1.5 Date of this announcement

11/11/2026

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

MEMAX : OPTION EXPIRING 05-NOV-2026 EX $0.011

Unquoted +equity securities that have ceased

Number of securities that have ceased

479,754,167

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

5/11/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

MEMAY : OPTION EXPIRING 08-NOV-2026 EX $0.011

Unquoted +equity securities that have ceased

Number of securities that have ceased

8,333,333

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

8/11/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MEM : ORDINARY FULLY PAID	3,095,233,743

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MEMAAF : PERFORMANCE RIGHTS	4,500,000
MEMAX : OPTION EXPIRING 05-NOV-2026 EX $0.011	0
MEMAC : OPTION EXPIRING 16-APR-2027 EX $0.011	212,583,334
MEMAAC : OPTION EXPIRING 31-DEC-2027 EX $0.004	6,500,000
MEMAAD : OPTION EXPIRING 31-DEC-2027 EX $0.005	8,500,000
MEMAAE : OPTION EXPIRING 31-DEC-2027 EX $0.007	15,000,000
MEMAZ : OPTION EXPIRING 20-DEC-2026 EX $0.011	7,933,333
MEMAY : OPTION EXPIRING 08-NOV-2026 EX $0.011	0
MEMAV : OPTION EXPIRING 15-FEB-2027 EX $0.0149	13,392,584
MEMAG : OPTION EXPIRING 15-JAN-2027 EX $0.006	7,000,000
MEMAD : OPTION EXPIRING 19-DEC-2027 EX $0.004	6,500,000
MEMAE : OPTION EXPIRING 19-DEC-2027 EX $0.005	8,500,000
MEMAF : OPTION EXPIRING 19-DEC-2027 EX $0.007	10,000,000
MEMAO : CONVERTIBLE NOTES	3,000,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.