# ASX RELEASE

10 November 2026

# Renounceable Rights Issue Opened and Despatch of Prospectus to Shareholders

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**ADX Energy Ltd ("ADX"** or **"**the **Company")** is pleased to advise that the Renounceable Rights Issue announced on Monday 2 November 2026 has opened today.

Eligible Shareholders may subscribe for two new fully paid ordinary shares in the Company (New Shares) for every five existing fully paid ordinary shares held on Thursday, 5 November 2026 (Record Date).

**Key Points:**

- 2 for 5 Renounceable Rights Issue to raise up to $5.2 million
- Attractively priced at 1.2 cents per share
- With every 2 New Shares, shareholders receive 1 free attaching New Option
- New Options will have Exercise Price of 2.5 cents, expiring 31 December 2028 and ADX will apply to ASX for quotation
- Shareholders can trade their rights and apply for additional shares and options (**ASX: ADXR**)
- All Directors intend to participate
- Funds to be used primarily for Vienna Basin production enhancement well work, HOCH-1 gas discovery well - Phase 2 production testing and GOLD-1 shallow gas well drilling, testing and completion

The Company has today despatched via email the Prospectus and personalised Entitlement and Acceptance Form to Eligible Shareholders, being those shareholders with a registered address in Australia, New Zealand, Singapore, Monaco or the United Kingdom at the Record Date. Eligible Shareholders can access their personalised Entitlement and Acceptance Form online at www.computershare.com/investor and follow the prompts.. Physical copies of the Prospectus have been mailed to Eligible Shareholders who have opted out of receiving electronic communications.

Eligible Shareholders are advised that the Rights Issue is now open and will **close at 5:00pm (AWST) on Wednesday, 25 November 2026**, unless extended.

Rights trading (ASX: ADXR) on ASX will cease trading on 18 November 2026.

**For further details please contact:**

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**Authorised for lodgement by Ian Tchacos, Executive Chairman**

***About the Company:***

ADX Energy (ADX) is an ASX listed company focussed on oil and gas production and exploration in Europe. The Company operates production in Austria and has an extensive exploration portfolio in Austria and the Sicily Channel, Offshore Italy.

ADX is strategically positioned to capitalise on the growing demand for locally produced natural gas in premium-priced European markets.

The Company's near-term activities are focussed on cash flow growth by increasing production from its Austrian producing fields as well as continuing to progress its low risk, shallow gas development program which can be rapidly commercialised due to the availability of nearby infrastructure.

In addition to Austrian oil and gas production growth objectives, ADX is progressing a drilling program to deepen the Welchau-1 well to access a large gas-condensate target and continuing to develop its highly prospective Sicily Channel gas portfolio.

**End of this Release**



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