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ASX:C7A

ASX ANNOUNCEMENT // 10 NOVEMBER 2026

Drill Rig Secured for Maiden Drilling Program at Mareeba Gold Project

Highlights

- Reverse circulation (RC) drill rig booked from Eagle Drilling NQ for the maiden drilling program at Clara's Mareeba Gold Project (Project);
- First drilling at the Project since WMC's activities concluded in 1989;
- Truck mounted 6x6 RC rig capable of covering all terrain types expected during the drilling program, scheduled to be on site in late November 2026.

Clara Resources Australia Ltd (ASX: C7A) ("Clara" or "the Company") is pleased to advise that it has secured a reverse circulation (RC) drill rig from Eagle Drilling NQ Pty Ltd ("Eagle"). The rig will drill the Company's maiden program at the Mareeba Gold Project in Far North Queensland in late November 2026.

This program will be the first drilling at the Project since the Western Mining Corporation (WMC) Hodgkinson Joint Venture concluded in 1989.

Drilling Contractor

Eagle is a hard rock drilling contractor based in Charters Towers, North Queensland. Eagle works for major mining companies and independent prospectors from Rockhampton to the Torres Strait Islands and west to Mount Isa. Its fleet of 15 exploration drill rigs, both truck and track mounted, offers RC, diamond and rotary drilling.

Eagle will supply a truck mounted RC drill rig with booster and support equipment, operated by its own drill crew. The nominated rig is a UDR 650 multipurpose unit, mounted on a MAN 6x6 truck and rated to 240 m for RC drilling. The rig is capable of covering all terrain types expected during the Company's drilling program and is expected to be in operation from the end of November 2026.

This announcement was approved for release by the Board of Directors of Clara Resources Australia Limited.

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About Clara Resources Australia

Clara Resources Australia Ltd (ASX: C7A) is an ASX listed gold explorer advancing its Mareeba Gold Project in the Hodgkinson Basin of Far North Queensland. The Project comprises consolidated granted tenure and exploration licence applications over a historic goldfield that has seen production from numerous high grade workings and a major regional exploration campaign by Western Mining Corporation in the late 1980s. The Company's strategy is to consolidate ground across the goldfield, apply modern geochemistry and LiDAR based target generation and advance the Project toward a maiden Mineral Resource Estimate.

Forward Looking Statements

This announcement contains forward looking statements which involve a number of risks and uncertainties. Forward looking statements include statements regarding the timing and mobilisation of the planned drilling program and the capability of the drill rig. Actual results, performance or achievements may differ materially from those expressed or implied by the forward looking statements due to a variety of risks, including without limitation exploration outcomes, native title, heritage and statutory approvals, land access, weather, registration of tenement transfers and renewals, contractor availability, commodity price and exchange rate movements, funding and the ability to recruit and retain personnel. The Company does not undertake any obligation to update any forward looking statement other than as required by applicable law.

Previously Reported Information

This announcement refers to information previously reported by the Company in the announcement 'Maiden Drilling Program to commence at Mareeba Gold Project' dated 4 September 2026. The Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement and that all material assumptions and technical parameters underpinning that information continue to apply.

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