Expiry of Listed Options (ASX: CNJO)

10 November 2026

Conico Ltd (ASX: CNJ) (**Conico** or **the Company**) advises that the Company's 3,513,896 listed options, each exercisable at $2.08 on or before 31 December 2026 (ASX: CNJO) (**Options**), will expire at 5.00pm (AWST) on Thursday, 31 December 2026 (**Expiry Date**).

Official quotation of the Options on ASX will cease at close of trading on Wednesday, 23 December 2026, being four business days before the Expiry Date.

No personalised expiry notices to be sent

ASX Listing Rule 6.16 does not require an entity to send a notice to holders of quoted options that are about to expire where the options are substantially "out of the money" (that is, where the closing market price of the underlying securities on the trading day 20 business days before the notice date is less than 50% of the option exercise price, or the highest market price at which the underlying securities have traded on ASX in the 6 months preceding that trading day is less than 75% of the option exercise price).

The Options are substantially out of the money. Accordingly, the Company will not be sending personalised expiry notices to holders of the Options. If the market price of the Company's fully paid ordinary shares (**Shares**) exceeds the exercise price of the Options before the Expiry Date, the Company will immediately send an option expiry notice to holders of the Options in accordance with Item 5.3 of Appendix 6A of the ASX Listing Rules.

Information required by Appendix 6A

The following information is provided in accordance with section 5 of Appendix 6A of the ASX Listing Rules:

(a) the number of Options to which this notice applies is 3,513,896. Each Option entitles the holder, on exercise, to one Share. If all of the Options were exercised, 3,513,896 Shares would be issued;

(b) the exercise price of the Options is $2.08 each;

(c) the due date for payment of the exercise price (in cleared funds) is the Expiry Date;

(d) if payment in cleared funds is not received by the Expiry Date, the Options will expire unexercised and all rights attaching to the Options will cease;

(e) official quotation of the Options on ASX will cease at close of trading on Wednesday, 23 December 2026, being four business days before the Expiry Date;

(f) the last closing market price of the Shares on ASX prior to the date of this announcement was $0.007 on 9 November 2026;

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(g) during the 3 months immediately preceding the date of this announcement, the highest market price of the Shares on ASX was $0.013 on 22 September 2026 and the lowest market price of the Shares on ASX was $0.006 on 4 November 2026; and

(h) the exercise of the Options is not underwritten.

Holders who wish to exercise their Options may obtain an exercise form by contacting the Company's share registry, Automic, at any time prior to the Expiry Date via telephone on1300 288 664 or via email to hello@automicgroup.com.au.

This announcement has been authorised for release by the Board of Conico Ltd.

For further information, please contact:

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