Update Summary

**Entity name**

FREEHILL MINING LIMITED.

**Announcement Type**

Update to previous announcement

**Date of this announcement**

10/11/2026

**Reason for update to a previous announcement**

Extend closing date from 13 November 2026 to 27 November 2026.

Refer to next page for full details of the announcement

## Part 1 - Entity and announcement details

**1.1 Name of +Entity**

FREEHILL MINING LIMITED.

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.
If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

| **1.2 Registered Number Type** | **Registration Number** |
|---|---|
| ACN | 091608025 |

**1.3 ASX issuer code**

FHS

**1.4 The announcement is**
Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Extend closing date from 13 November 2026 to 27 November 2026.

**1.4b Date of previous announcement to this update**

15/10/2026

**1.5 Date of this announcement**

10/11/2026

**1.6 The Proposed issue is:**
A standard +pro rata issue (non-renounceable or renounceable)

**1.6a The proposed standard +pro rata issue is:**
+ Non-renounceable

## Part 3 - Details of proposed entitlement offer issue

### Part 3A - Conditions

**3A.1 Do any external approvals need to be obtained or other conditions satisfied before the entitlement offer can proceed on an unconditional basis?**
No

### Part 3B - Offer details

**+Class or classes of +securities that will participate in the proposed issue and +class or classes of +securities proposed to be issued**

**ASX +security code and description**

FHS : ORDINARY FULLY PAID

| **Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?** | **Will the proposed issue of this +security include an offer of attaching +securities?** | **If the entity has quoted company options, do the terms entitle option holders to participate on exercise?** |
|---|---|---|
| Existing class | No | No |

### Details of +securities proposed to be issued

**ASX +security code and description**

FHS : ORDINARY FULLY PAID

**ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)**

**ISIN Code for the entitlement or right to participate in a non-renounceable issue (if Issuer is foreign company and +securities do not have +CDIs issued over them)**

**Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)**

| **The quantity of additional +securities to be issued** | **For a given quantity of +securities held** |
|---|---|
| 10 | 67 |

| What will be done with fractional entitlements? | Maximum number of +securities proposed to be issued (subject to rounding) |
|---|---|
| Fractions rounded up to the next whole number | 606,943,323 |

**Offer price details for retail security holders**

| In what currency will the offer be made? | What is the offer price per +security for the retail offer? |
|---|---|
| AUD - Australian Dollar | AUD 0.00100 |

**Oversubscription & Scale back details**

**Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?**
Yes

**Describe the limits on over-subscription**

See Sections 1.5 and 1.18 of the Offer Booklet.

**Will a scale back be applied if the offer is over-subscribed?**
Yes

**Describe the scale back arrangements**

See Section 1.18 of the Offer Booklet.

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**
Yes

## Part 3C - Timetable

**3C.1 +Record date**

20/10/2026

**3C.2 Ex date**

19/10/2026

**3C.4 Record date**

20/10/2026

**3C.5 Date on which offer documents will be sent to +security holders entitled to participate in the +pro rata issue**

23/10/2026

**3C.6 Offer closing date**

27/11/2026

**3C.7 Last day to extend the offer closing date**

24/11/2026

**3C.9 Trading in new +securities commences on a deferred settlement basis**

30/11/2026

**3C.11 +Issue date and last day for entity to announce results of +pro rata issue**

4/12/2026

**3C.12 Date trading starts on a normal T+2 basis**

7/12/2026

**3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

9/12/2026

## Part 3E - Fees and expenses

**3E.1 Will there be a lead manager or broker to the proposed offer?**

No

**3E.2 Is the proposed offer to be underwritten?**

No

**3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**

No

**3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**

Standard share registry, external advisers and ASX administrative fees.

## Part 3F - Further Information

**3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue**

Blanco y Negro Option payment, land purchase deposit and electrification, trucks and plant and general working capital.

**3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?**

No

**3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?**

No

**3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue**

Australia and New Zealand.

**3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities**

Yes

**3F.5a Please provide further details of the offer to eligible beneficiaries**

Where any registered holder that qualifies as an Eligible Shareholder is acting as a nominee for a foreign person, that registered holder, in dealing with its beneficiary, will need to assess whether indirect participation by the beneficiary in the Entitlement Offer is compatible with applicable foreign laws.

**3F.6 URL on the entity's website where investors can download information about the proposed issue**

www.freehillmining.com

**3F.7 Any other information the entity wishes to provide about the proposed issue**

N/A

**3F.8 Will the offer of rights under the rights issue be made under a +disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?**

No

**3F.9 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)