Announcement Summary

Entity name

CODA MINERALS LTD

Date of this announcement

Tuesday November 10, 2026

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
CODAR	PERFORMANCE RIGHTS EXPIRING 05-DEC-2030	2,500,000	06/11/2026
New class - code to be confirmed	Performance Rights Expiring 5 December 2028	1,000,000	06/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

CODA MINERALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

49625763957

1.3 ASX issuer code

COD

1.4 The announcement is

New announcement

1.5 Date of this announcement

10/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
has an existing ASX security code ("existing class")
does not have an existing ASX security code ("new class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

CODAR : PERFORMANCE RIGHTS EXPIRING 05-DEC-2030

Date the +securities the subject of this notification were issued

6/11/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer Resolution 8 - https://announcements.asx.com.au/asxpdf/20251006/pdf/06q58sg1010hnz.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of performance rights pursuant to the terms and conditions of the Company's Employee Incentive Plan.

Issue details

Number of +securities

2,500,000

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights Expiring 5 December 2028

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

6/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer Resolution 8 - https://announcements.asx.com.au/asxpdf/20251006/pdf/06q58sg1010hnz.pdf

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer Resolution 8 - https://announcements.asx.com.au/asxpdf/20251006/pdf/06q58sg1010hnz.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of performance rights pursuant to the terms and conditions of the Company's Employee Incentive Plan.

Issue details

Number of +securities

1,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CODO : OPTION EXPIRING 28-MAR-2029	143,326,290
COD : ORDINARY FULLY PAID	426,539,160

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CODAM : PERFORMANCE RIGHTS EXPIRING 13-NOV-2028	1,226,134
CODAU : OPTION EXPIRING 10-AUG-2029 EX $0.26	7,700,000
CODAJ : 2022 PERFORMANCE RIGHTS	65,968
CODAR : PERFORMANCE RIGHTS EXPIRING 05-DEC-2030	12,500,000
CODAL : 2023 PERFORMANCE RIGHTS	279,458
CODAS : PERFORMANCE RIGHTS EXPIRING 25-MAR-2031	8,000,000
CODAT : PERFORMANCE RIGHTS EXPIRING 25-MAR-2029	1,000,000
CODAO : 2024 PERFORMANCE RIGHTS	173,670
New class - code to be confirmed : Performance Rights Expiring 5 December 2028	1,000,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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