Update Summary

Entity name

FORTIFAI LTD

Announcement Type

Update to previous announcement

Date of this announcement

Monday November 09, 2026

Reason for the update

Correction to number of securities ceased.

Refer to next page for full details of the announcement

Part 1 - Announcement Details

1.1 Name of +Entity

FORTIFAI LTD

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type	**Registration Number**
ABN	39627145260

1.3 ASX issuer code

FTI

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Correction to number of securities ceased.

1.4b Date of previous announcement(s) to this update

6/11/2026

1.5 Date of this announcement

9/11/2026

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

FTIAB : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

22,116,010

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

6/11/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FTI : ORDINARY FULLY PAID	346,461,538

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FTIAC : OPTION EXPIRING 23-JAN-2028 EX $0.15	3,000,000
FTIAI : OPTION EXPIRING 23-JAN-2028 EX $0.25	3,000,000
FTIAD : OPTION EXPIRING 23-JAN-2028 EX $0.20	3,000,000
FTIAL : OPTION EXPIRING 14-JUN-2029 EX $0.45	266,668
FTIAA : OPTION EXPIRING 29-AUG-2028 EX $0.15	11,500,000
FTIAN : OPTION EXPIRING 19-AUG-2029 EX $0.45	3,216,667
FTIAQ : OPTION EXPIRING 27-JUN-2030 EX $0.05	47,100,000
FTIAO : OPTION EXPIRING 07-MAY-2029 EX $1.0725	2,097,902
FTIAB : PERFORMANCE RIGHTS	180,121,134

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.