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Vmoto and E Daddy Sign Strategic Partnership Agreement to Accelerate Adoption of Electric Motorcycles/Mopeds in the UAE

Highlights

- **Strategic partnership:** Vmoto entered into a strategic partnership with E Daddy to accelerate the development and adoption of electric motorcycles and mopeds in the United Arab Emirates ("UAE").
- **Exclusive UAE distribution:** E Daddy will be granted exclusive distribution rights for Vmoto's VS4 model in the UAE, subject to the agreed contractual conditions.
- **Regional market expansion:** E Daddy will also be granted non-exclusive distribution rights for the VS4 model in Oman, Qatar and Bahrain.
- **Integrated e-mobility solutions:** The collaboration will combine Vmoto's electric vehicle engineering and manufacturing expertise with E Daddy's proprietary connected-vehicle technology, fleet management capabilities and local commercial infrastructure.
- **Broader commercial opportunities:** The parties intend to further explore opportunities across electric vehicle distribution, commercial fleet operations, leasing, Mobility-as-a-Service (MaaS), government projects, charging infrastructure and battery-swapping solutions.
- **Regional growth platform:** The partnership represents an important step in Vmoto's strategy to expand its presence across the GCC and develop a sustainable electric mobility ecosystem in the Middle East.

Global electric vehicle company, **Vmoto Limited** (**ASX: VMT**) ("**Vmoto**", or the "**Company**") is pleased to announce that it has signed a strategic partnership agreement with E Daddy Electric Vehicle Manufacturing L.L.C. ("**E Daddy**") to focus on establishing a sustainable and scalable business model to accelerate the adoption of electric motorcycles/mopeds in the United Arab Emirates ("**UAE**").

The partnership brings together Vmoto's international expertise in electric vehicle design, research and development, engineering and manufacturing with E Daddy's local market knowledge, manufacturing capabilities, commercial operations and proprietary connected-vehicle technology.

The collaboration aims to establish a commercially viable electric mobility business model in the UAE, with the potential to progressively expand into other markets across the Gulf Cooperation Council ("**GCC**").

Strategic Objectives of the Partnership

The agreement establishes the foundation for a long-term strategic relationship between Vmoto and E Daddy, with a shared objective of developing and expanding the electric mobility market in the UAE.

Both companies intend to work collaboratively to leverage their respective capabilities and resources to develop an integrated electric mobility ecosystem, combining Vmoto's product development, engineering and manufacturing expertise with E Daddy's local manufacturing capabilities, market knowledge, commercial operations and technology platform.

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The key areas of potential cooperation include:

- Joint market development and commercial expansion within the UAE.
- Research, development and progressive localisation of electric motorcycles and mopeds.
- Development of local assembly capabilities.
- Integration of connected-vehicle technology and advanced fleet management systems.
- Development of charging infrastructure, battery-swapping solutions and associated energy services.
- Exploration of potential joint ventures, strategic investments and other collaborative business structures to support future growth.
- Potential expansion of the partnership model into other regional markets, subject to mutual agreement.

Both parties recognise that the agreement represents the initial phase of a broader strategic relationship and intend to explore additional opportunities as the partnership develops.

Any future joint venture, investment or expansion initiative will be subject to separately agreed commercial terms and definitive agreements between the parties.

Development of an Integrated Electric Mobility Ecosystem in the UAE

A central objective of the partnership is to introduce and develop electric two-wheelers specifically suited to UAE operating conditions and the requirements of commercial fleet operators.

The collaboration will focus on addressing the needs of commercial mobility applications, including delivery and logistics operations, fleet efficiency, rider safety and the challenges associated with the region's demanding climate and operating environment.

As part of the localisation strategy, E Daddy plans to establish its local electric two-wheeler assembly facility at its premises in Dubai Industrial City. The proposed facility is expected to provide a foundation for progressive localisation, strengthen local assembly capabilities and support the development of Vmoto's electric two-wheeler business in the UAE.

An important component of the partnership will be the integration of E Daddy's proprietary technology platform with Vmoto's electric vehicles. The technology is designed to support advanced fleet management, real-time vehicle monitoring, battery performance analytics, predictive maintenance and data-driven operational insights.

By combining connected-vehicle technology with electric vehicle engineering and manufacturing capabilities, the parties aim to develop more integrated solutions for commercial fleet customers and mobility operators.

Both companies also intend to collaborate on the development of charging infrastructure, battery-swapping solutions and associated energy services to support the wider adoption and operation of electric two-wheelers in the UAE.

The partnership reflects the parties' shared recognition that accelerating electric mobility adoption requires more than vehicle supply alone. It requires an integrated local ecosystem encompassing product engineering, localisation, connected technology, technical expertise, after-sales support and supporting energy infrastructure.

Distribution Rights and Commercial Cooperation

Under the agreement, E Daddy will be granted:

- **Exclusive distribution rights** for Vmoto's VS4 model within the UAE.
- **Non-exclusive distribution rights** for Vmoto's VS4 model in Oman, Qatar and Bahrain.

The distribution arrangements are subject to E Daddy meeting the agreed minimum quarterly purchase quantities and other applicable contractual conditions.

Within the UAE, E Daddy may undertake activities relating to the assembly, sales, distribution, leasing and fleet operation of the VS4 model, as well as Mobility-as-a-Service ("MaaS") activities, government projects and commercial tenders.

Vmoto will assign qualified technical personnel to provide technical guidance and support to E Daddy. This support will include, but not be limited to:

- Technical integration of E Daddy's proprietary technology with Vmoto's electric vehicles.
- Engineering and technical support for local assembly and product localisation.
- Technical guidance and certification support in relation to charging infrastructure, including fast-charging piles and battery-swapping stations.
- Compatibility verification and technical support for the integration of charging and battery-swapping solutions with Vmoto's vehicles.

The parties believe that these arrangements will provide a foundation for developing the UAE market, strengthening local operational capabilities and pursuing broader commercial opportunities across the region.

Supporting Vmoto's International Expansion and GCC Growth Strategy

The strategic partnership with E Daddy represents an important development in Vmoto's international expansion strategy and its ambition to establish a stronger presence in the Middle East.

The UAE provides a platform from which Vmoto can explore opportunities across the wider GCC region, supported by E Daddy's local market presence, commercial capabilities and technology infrastructure.

Through this partnership, Vmoto aims to expand its distribution network, develop local assembly capabilities and participate in the broader electric mobility value chain, including commercial fleet solutions, connected-vehicle technology and energy infrastructure.

The collaboration also provides a framework for exploring additional regional opportunities, including potential strategic investments, joint ventures and expansion into other GCC markets, subject to further commercial evaluation and mutual agreement.

Vmoto believes that combining its international electric vehicle expertise with E Daddy's local capabilities will create a strong foundation for developing robust and commercially viable electric mobility solutions in the UAE and potentially other markets in the region.

Vmoto's Managing Director, Mr Charles Chen said: "*We are delighted to establish this strategic partnership with E Daddy as we take another important step in expanding Vmoto's presence in the Middle East.*

The UAE represents an attractive market for electric mobility, particularly in commercial fleet applications, delivery services and sustainable urban transportation. We believe that combining Vmoto's international electric vehicle engineering and manufacturing capabilities with E Daddy's local market knowledge, technology platform and commercial infrastructure provides a strong foundation to develop this opportunity.

Importantly, this partnership goes beyond traditional vehicle distribution. Our shared ambition is to build an integrated electric mobility ecosystem in the UAE, encompassing local assembly, connected-vehicle technology, fleet management, charging infrastructure and battery solutions.

We see the UAE as an important platform for our broader GCC expansion strategy and look forward to working closely with E Daddy to develop sustainable, scalable and commercially viable electric mobility solutions across the region."

About E Daddy

E Daddy is a UAE-based electric mobility company focused on accelerating the transition to sustainable commercial transport.

Its integrated business model combines electric vehicle manufacturing, flexible two- and four-wheel leasing, proprietary connected-vehicle technology and strategic energy infrastructure partnerships.

The company is developing its local electric two-wheeler manufacturing operations at Dubai Industrial City, with the objective of supporting the growth of electric mobility solutions and commercial fleet operations in the UAE.

-ENDS-

The announcement was approved for release by the Board of Vmoto Limited.

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Vmoto's Social Media

Vmoto is committed to communicating with the investment community through all available channels including social media. Whilst ASX remains the primary channel for all material announcements and news, all Vmoto shareholders, investors and other interested parties are encouraged to follow Vmoto on our website (**www.vmoto.com**), Facebook (**www.facebook.com/vmotosoco**), Instagram (**www.instagram.com/vmotoofficial**) and YouTube (**www.youtube.com/vmotosoco**).

Forward Looking Statements

Forward looking statements are based on current expectations and are not guarantees of future performance, involve known and unknown risks, uncertainties and other factors, many of which are outside the control of the Company. Actual results, performance or achievements may vary materially from any forward-looking statements. Although the Company believes that assumptions underlying the forward-looking statements are reasonable, any of the assumptions could prove inaccurate or incorrect in hindsight and, therefore, there can be no assurance that matters contemplated in the forward-looking statements will be realised. Accordingly, readers are cautioned not to place undue reliance on forward looking statements, which are current only as at the date of this announcement.

Shareholders Communications

Vmoto is committed to communicating with its shareholders regularly and efficiently and encourages shareholders to adopt electronic communication channels. Shareholders can update communications method by going to www.computershare.com.au/easyupdate/VMT.