AnteoTech

Annual General Meeting

MD/CEO Presentation

Merrill Gray

10 NOVEMBER 2026



Disclaimer

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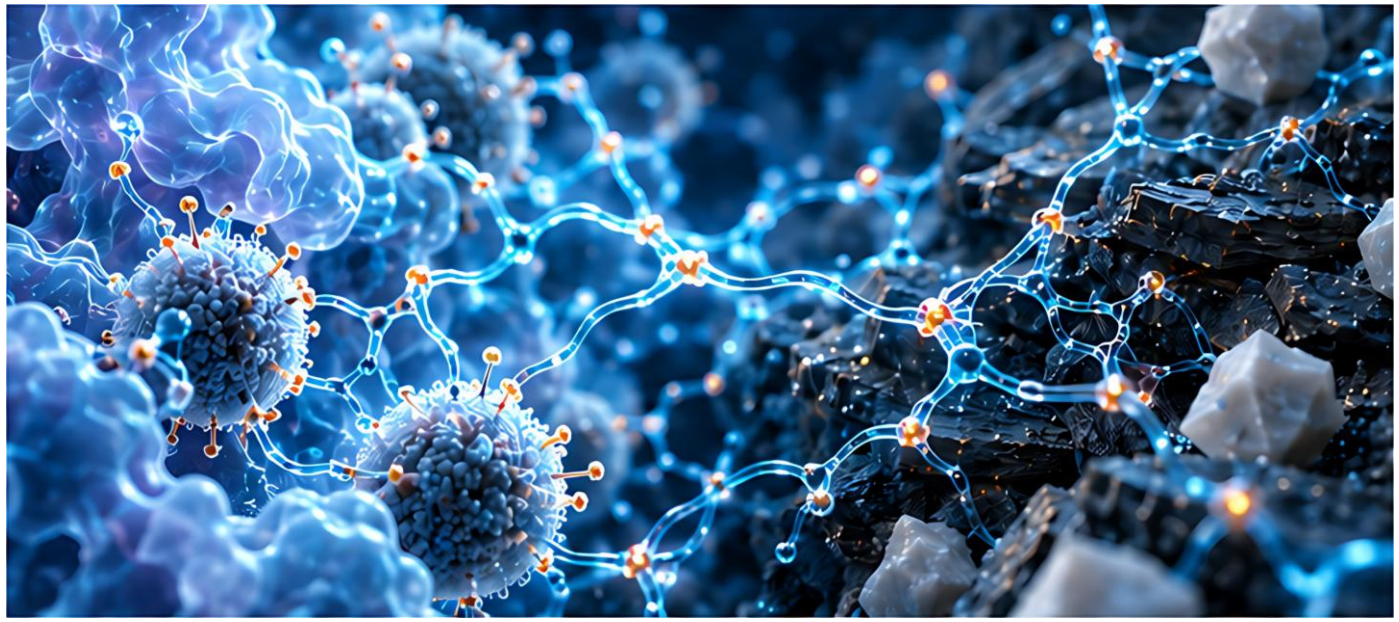
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Who We Are



Chemical and advanced material solutions

For life sciences and next-generation battery applications

One
Proprietary chemical platform

Two
Global markets

Life Sciences

Battery Technologies

Multiple
Commercial opportunities

Established in 2000

ASX-listed since 2006 (**ASX: ADO**)

Established supply agreement with a global diagnostic customer

Laboratories, testing facilities and pilot plant

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Capital Structure and Corporate Overview

Market Capitalisation

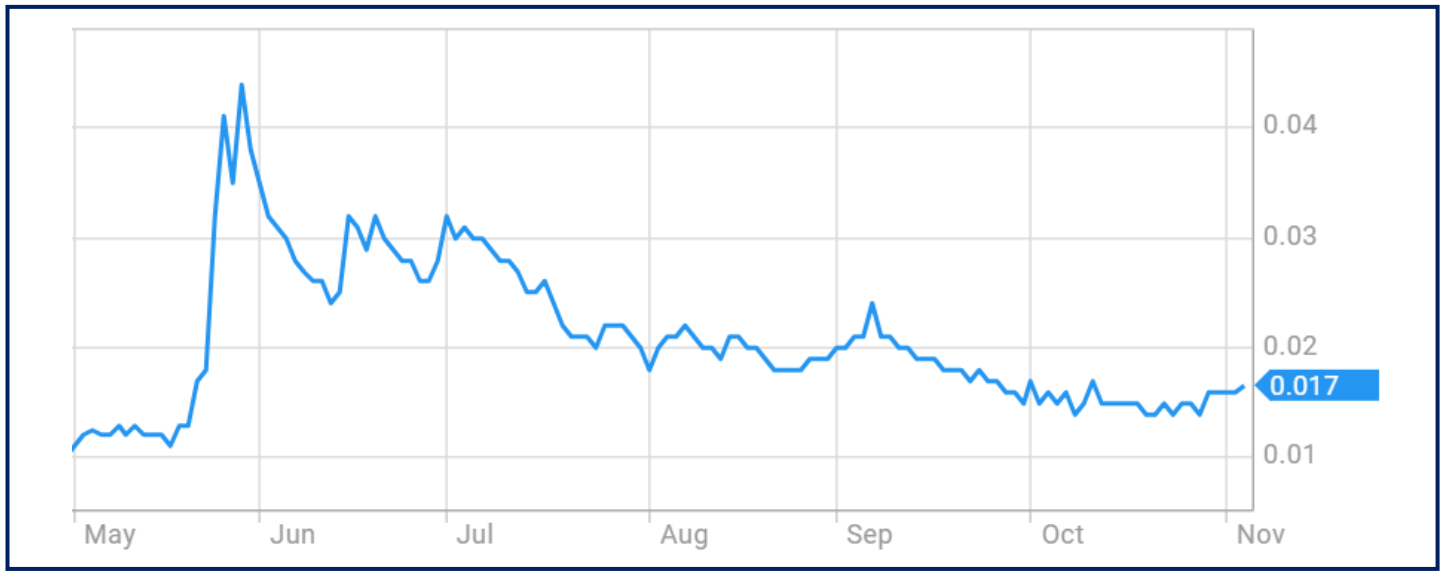
$52 m

as at 3 November 2026

Capital Structure (as at 4 November 2026)

Cash in Bank	$11.0 million total as at 30 Sept 2026 (including Term Deposits)
Shares	3,265.1 million
Unlisted Options	233.5 million (7% expire in 2026, 65% in 2028). Employee/Director options 39%
Top 20	Top 20 shareholders hold 20% of issued shares

Share Price – 6 months to 4 November 2026



Source: https://www.asx.com.au/markets/company/ADO

Directors



Glenda McLoughlin

Non-Executive Chair
Investment Banker with Morgan Stanley, Credit Suisse and Barclays. Commercial Advisor and ASX Founder. Energy and Infrastructure sector expertise.



Dr. Geoff Cumming

Non-Executive Director
Career spanning research to sales and marketing and Executive roles with Roche
Also on INOVIQ Ltd (IIQ) Board. Biotechnology and Healthcare sector expertise.



Merrill Gray

Managing Director/CEO
ASX Founder and MD/CEO. Energy incl. Battery (CAM (LFP/LMFP), Graphite and Recycling) plus Hydrogen and Renewables experience.

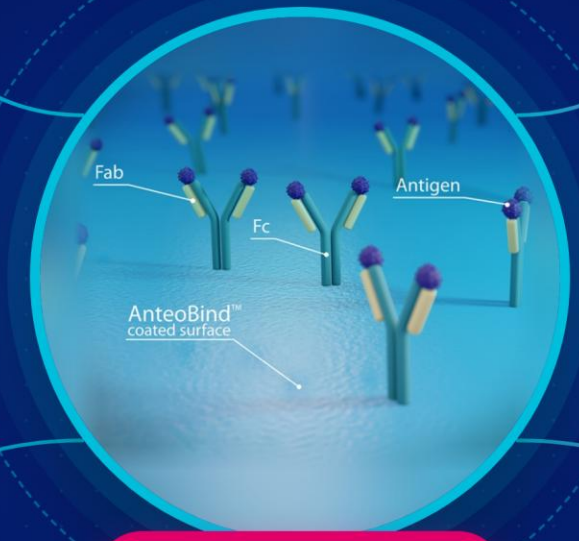
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LIFE SCIENCES

One surface chemistry, four detection platforms

Coordination bonding for antibody and protein immobilisation in IVD assays



AnteoBind™

Lateral flow

Antibody conjugation to latex for rapid tests

ELISA

Microplate activation for antibody and antigen coating

Chemiluminescence

Magnetic bead conjugation for CLIA immunoassays

Biosensors

Biomolecule immobilisation on sensor surfaces

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ADVANCED BATTERY TECHNOLOGIES

Leading in High Silicon Anode Technology

ULTRANODE ™

Application	Automotive & eVTOLs	3C Markets and Micro-mobility	M/UAS, eVTOL, Drones and Defence
Ultranode technology	Ultranode® X	Ultranode® 70	Ultranode® 95
Cycle life	High (>1,000 @ 80%)	Medium (>500 @ 80%)	Medium (>200 @ 80%)
Coating capacities	Medium (700-1,100 mAh/g)	Medium (700-1,100 mAh/g)	High (1,800-2,400 mAh/g)

Leading in Cross-linking Performance Additive

C

ANTEO C

Cross-linker for Primer Coatings on Current Collector Foils

S

ANTEO S™

Cross-linker for Ceramic Coated Separators (CCS)

ANTEO X®

Cross-linker for Silicon Anodes

SiMRAX

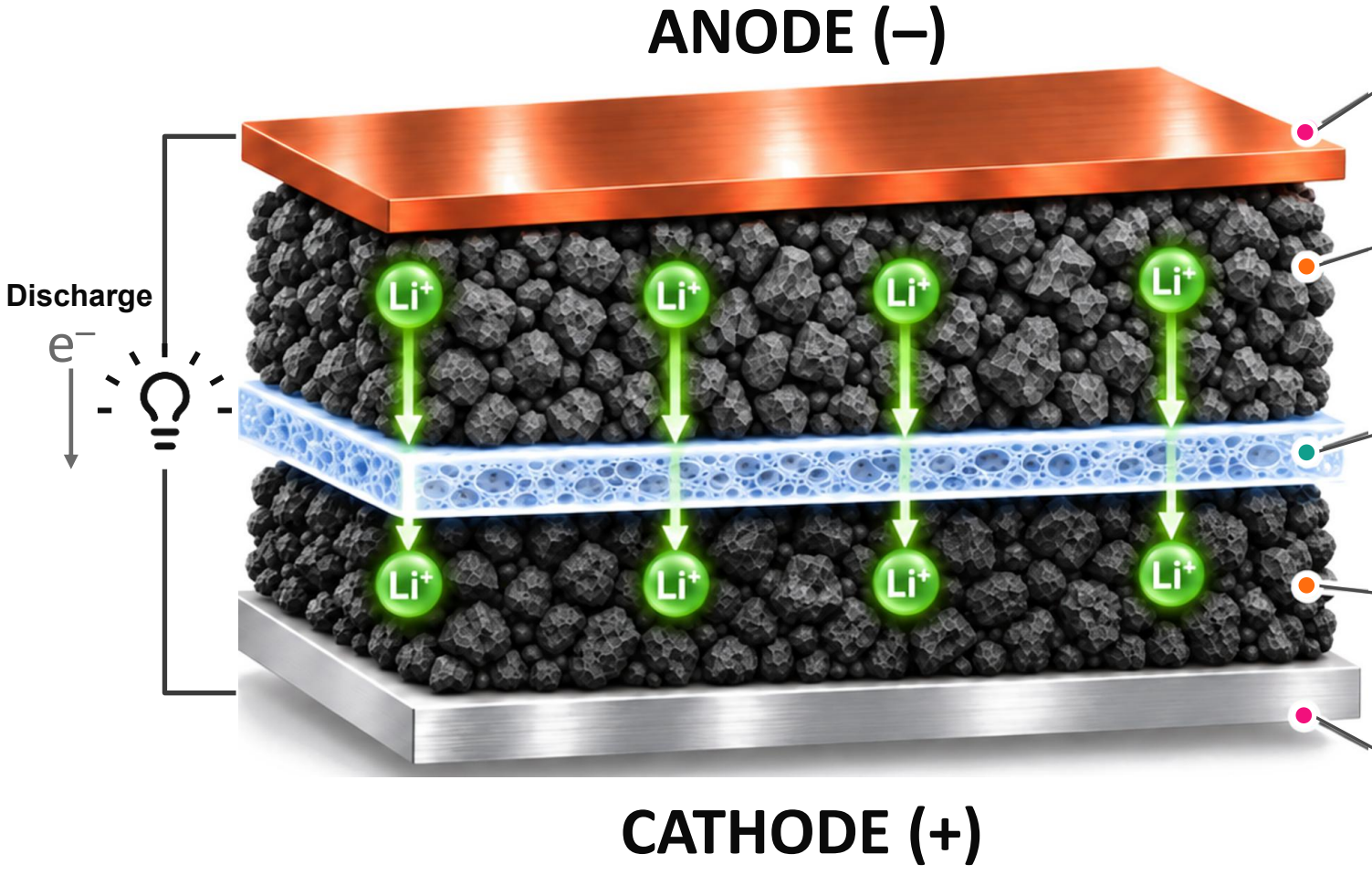
Anteo X + SWCNT Combination Product

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ADVANCED BATTERY TECHNOLOGIES

AnteoTech's Products Across the Lithium-ion Battery (LiB)

Multiple applications for AnteoTech's technology within a single battery cell



- Copper foil (Current Collector) *Anteo C™* used here
- Anode material – high silicon *Anteo X™*, *SiMRAX™* & *Ultranode™* used here with binders and additives
- Separator (Porous Polypropylene or Polyethylene) - *Anteo S™ used here*
- Cathode material e.g. NCM, LFP, LCO, other with binders and additives *Anteo X™*, *SiMRAX™* used here
- Aluminium foil (current collector) *Anteo C™* used here

Electrochemical unit schematic excluding electrolyte

Source: Company generated

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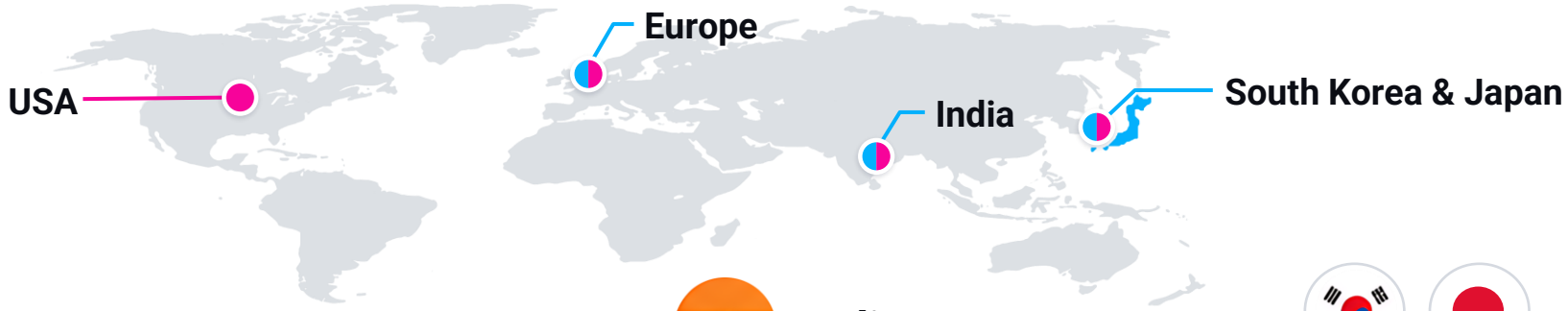
Global Commercialisation Strategy

Regional commercial strategy and market priorities.

Source: ASX release, 10 June 2025, Strategic Review Outcomes

TIQ: Trade and Investment Queensland. JDA: Joint development agreement.

Existing markets New opportunities



USA

Strategy

- Expand customer base/sales
- Attract strategic partners

Life Sciences

- Point-of-care diagnostics, CLIA and ELISA markets

Batteries

- **Ultranode™ 95:** defence and security drones, Manned & unmanned aerial systems (AS)
- Carbon nanotube JDA (SiMRAX)

Europe

Strategy

- Expand customer base/sales
- Attract strategic partners

Life Sciences

- Global life sciences company engagement: lateral flow, CLIA and ELISA

Batteries

- **WYON Ultranode™ 70** evaluation and validation
- New customers

India

Strategy

- Sales growth
- Secure strategic partnerships using a profit repatriation model

Life Sciences

- Expand **Serum Institute of India** relationship and secure additional similar customers
- Work with Austrade and Trade and Investment Queensland (TIQ)

Batteries

- Ultranode™ 95 and performance additives: e-mobility and wearables
- Large-scale battery material manufacturer supply – performance additives/Joint product development

South Korea & Japan

Strategy

- Expand customer base/ sales
- Attract strategic partners

Life Sciences

- Distributors supporting growth
- Austrade and TIQ support

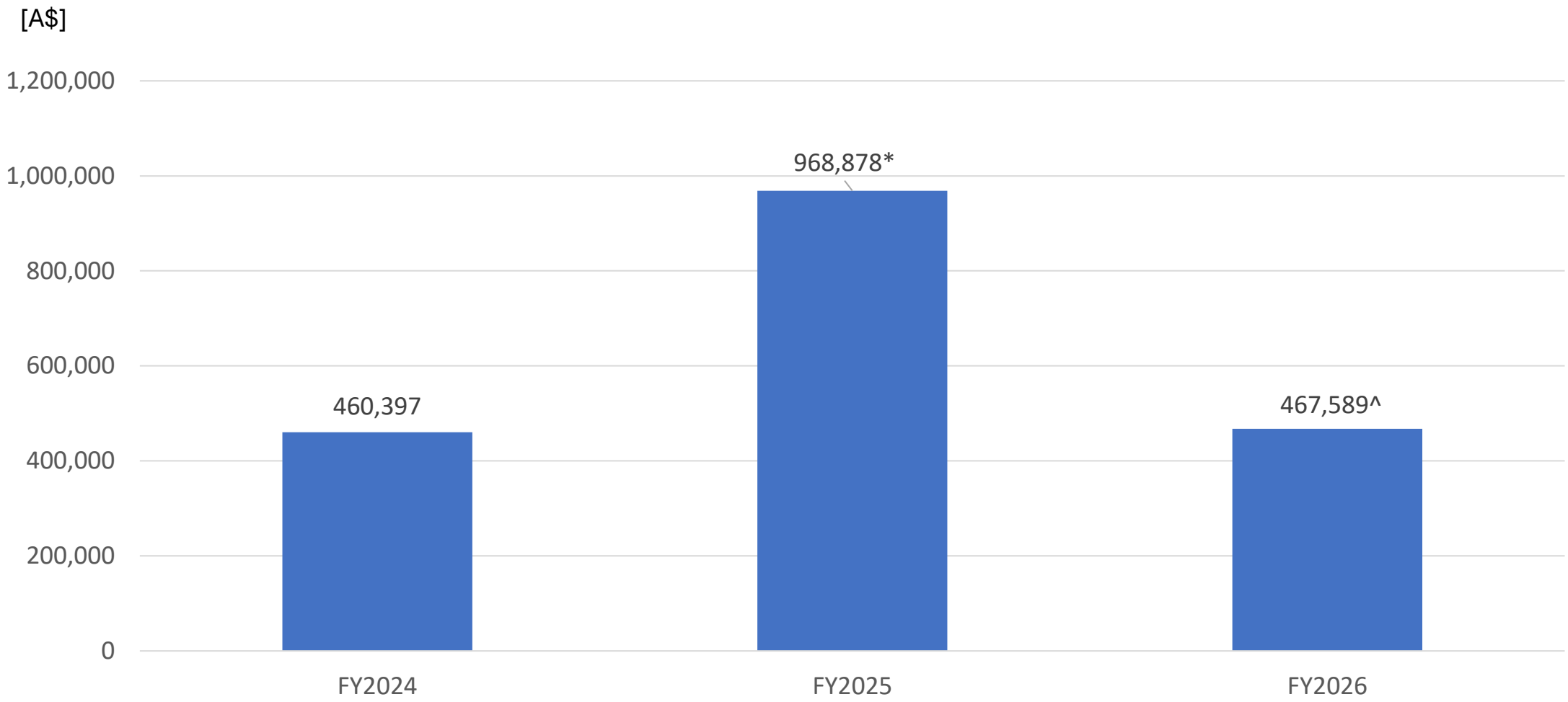
Batteries

- Market entry
- Distributors supporting growth
- Austrade and TIQ support

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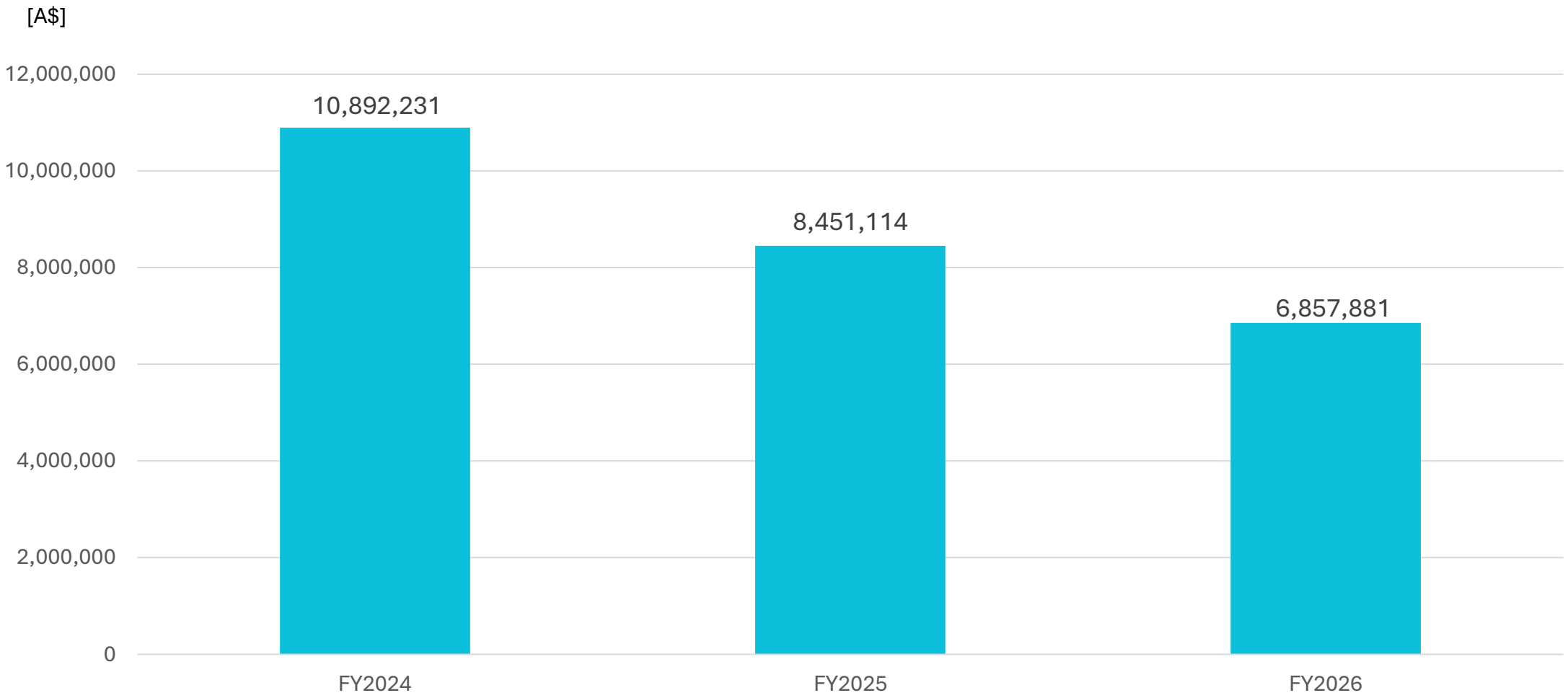
Sales Revenue FY2026



Note:
*** FY2025 included an additional Serum Institute of India (SII) payment of $276,863**
^ A further $134,138 sale to SII was completed on 7 July 2026 and is being recognised in FY2027

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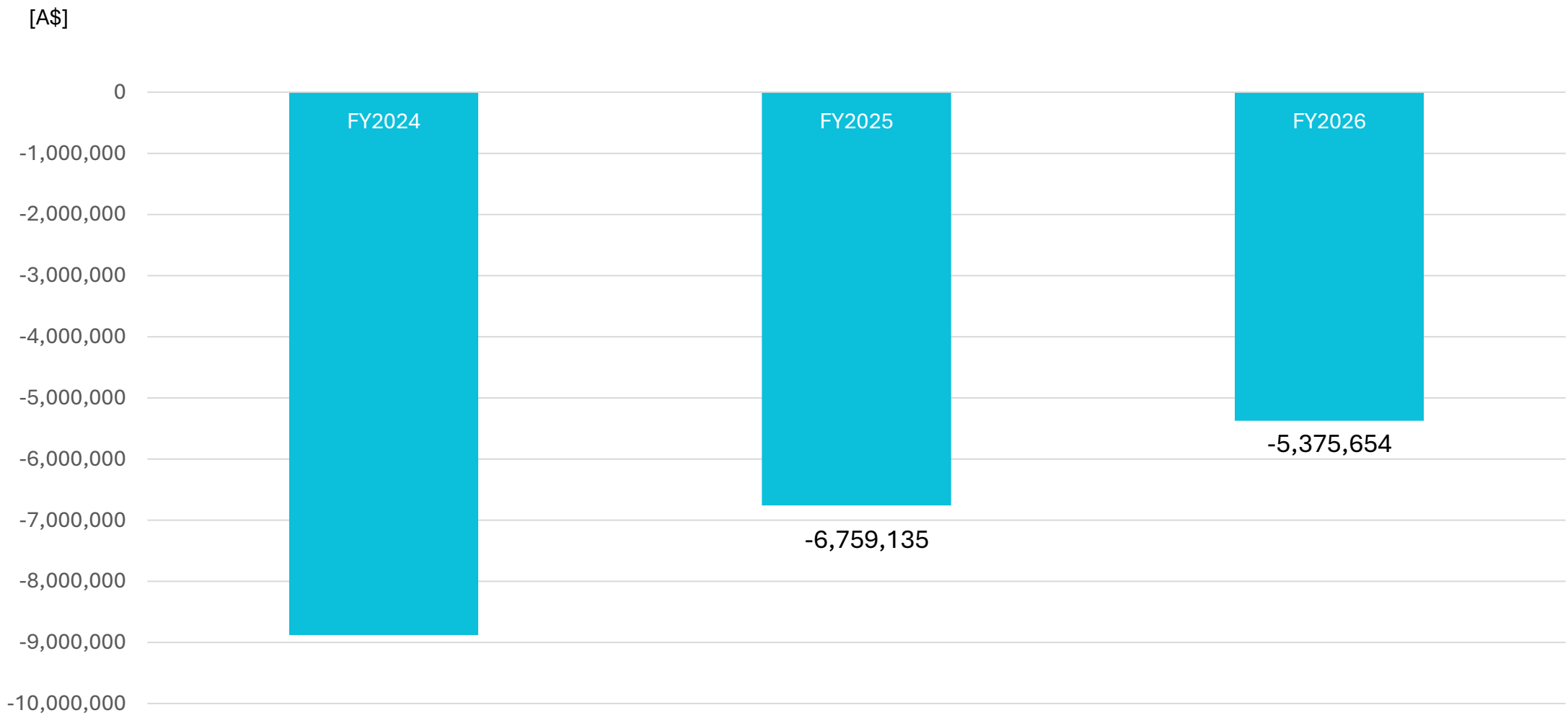
Expense Reduction FY2026



Note: Excluding non-cash items such as depreciation and amortisation and share-based payments

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Losses FY2026

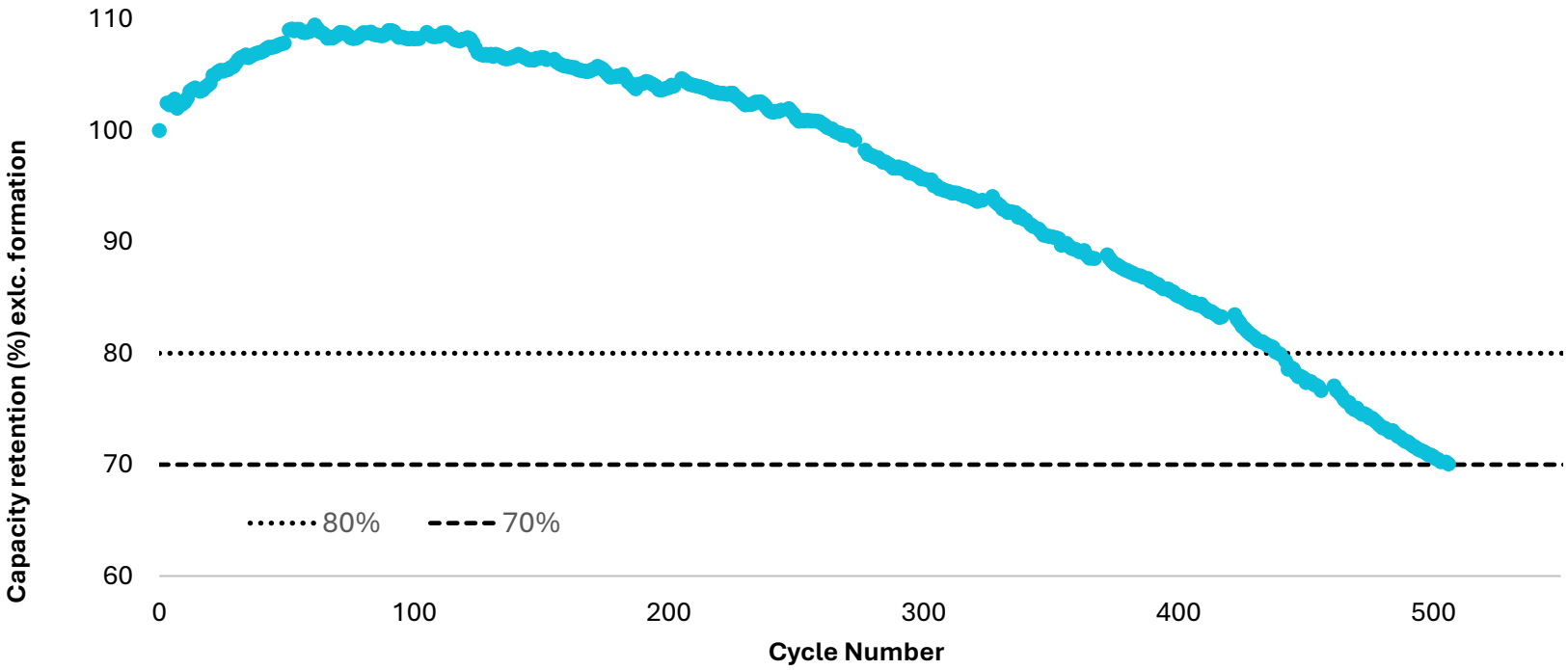


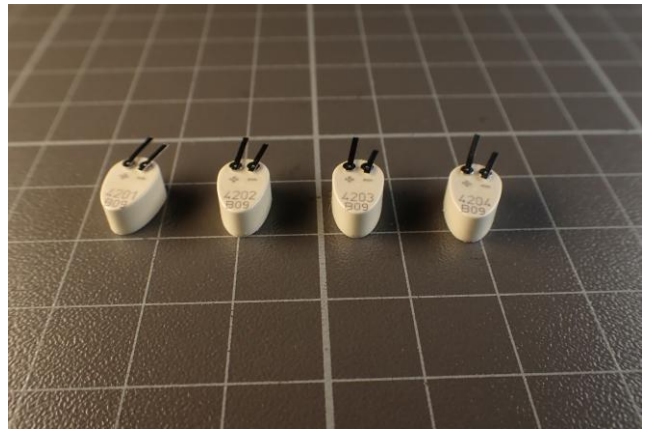
Note: A further $134,138 sale to SII was completed on 7 July 2026 and is being recognised in FY2027

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WYON – Ultranode™ 70 Validation in Commercial Battery Cells

1. WYON completed its evaluation of Ultranode™ 70 in commercial-format battery cells in October 2026.
2. The cells achieved more than 500 charge-discharge cycles at 70% capacity retention, meeting the program's target.
3. This marked the first demonstration of Ultranode™ technology in a commercial cell format.
4. AnteoTech and WYON continue to explore potential commercial opportunities with end customers.





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AIRSPEEDER CONSORTIUM

Airspeeder: Next-Generation Battery for Aerial Vehicles Development

1. Supply Agreement signed in September 2026 to exclusively supply next-generation high powered batteries in packs for prototyping.

2. Next-generation battery development using AnteoTech's Ultranode™ high-silicon anode technology in progress.

3. Leading the Battery Development Consortium, bringing together specialist in battery cell design, battery pack design, battery management systems and battery assembly/manufacture

4. Broader commercial potential from demonstrating Ultranode™ 95 in high-performance eVTOL applications and opportunities arising.



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ULTRA-THIN HIGH PERFORMANCE SEPARATORS

Xerabrid: Advancing Next-Generation Battery Separators

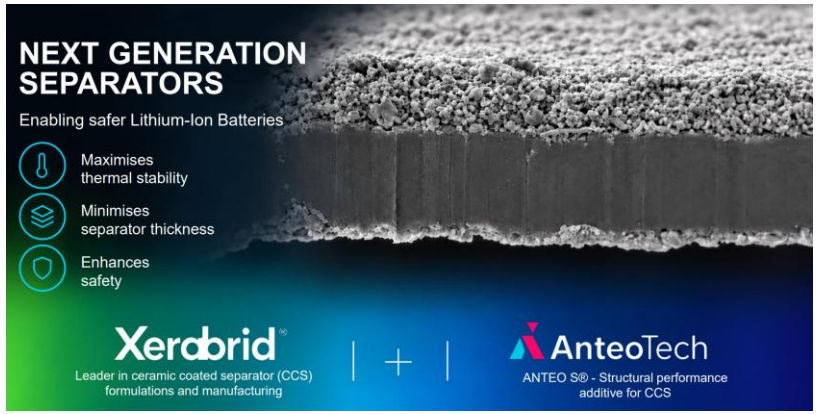
Strategic collaboration targeting ultra-thin, stronger and more heat-resistant battery separators

1. Binding Strategic Collaboration and Sales Agreement (SCSA) signed August 2026 with Xerabrid to develop and commercialise advanced ceramic-coated battery separators (CCS) incorporating AnteoTech's Anteo S™ product.

2. Improved separator performance achievable by combining Anteo S™ with Xerabrid's high performance CCS technology. Enhances thermal stability, mechanical strength and puncture resistance.

3. Promising results achieved with a 9 µm separator demonstrating no shrinkage at 150°C, alongside improvements in puncture and tensile strength[1].

4. Commercialisation progressing, with seven prospective customers requesting samples, which are being provided, and development of on an ultrathin separator targeting approximately 7 µm thickness.



9 µm
separator with no shrinkage at 150°C

7
prospective customers requesting samples, being progressed

1 = ASX Announcement. Presentation for North American Battery Show 14/10/2026

Vidcare Innovations

1. Vidcare's market-entry planning and regulatory approval activities commenced before AnteoTech's involvement.
2. AnteoTech and Vidcare remain engaged in discussions regarding the potential incorporation of AnteoBind™ technology into Vidcare's diagnostic products.
3. AnteoTech believes its technology could offer benefits compared with existing manufacturing protocols, with further evaluation to confirm underway.
4. The companies continue to explore the potential incorporation of AnteoBind™ by Vidcare.
5. AnteoTech's objective remains to secure the incorporation of AnteoBind™ NXT into Vidcare's product platform.



Source: https://vidcare.in/hospitals/

Sources: Previous ASX announcements: 15 August 2024, First Commercial Evaluation of AnteoBind NXT; and 3 December 2024, Life Sciences Update.

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Commercialisation Focus

1 Product and Technology Validation

- **Advanced Battery Technologies**: Ultranode™ 95 independently validated in cells at BIC; Ultranode™ X achieved 1,020 cycles at 80% capacity retention; Ultranode™ 70 evaluated in WYON commercial-format cells.
- **Life Sciences**: Independent third party validations for lateral flow and CLIA commissioned – In-house performance results published.

2 Expanded Product Portfolio

- Advanced Battery Technologies: SiMRAX™, Anteo S™ and Anteo C™.
- Life Sciences: CLIA and ELISA.

3 Strengthened Global Sales Capabilities

- Expanded distributor, facilitator and strategic partner networks.
- Increased direct customer engagement through conferences and digital marketing.
- Implementation of a centralised sales team, CRM system and structured sales processes.

4 Growing Commercial Opportunities

- Increased customer engagement, product and technology sample evaluations and potential sales opportunities.



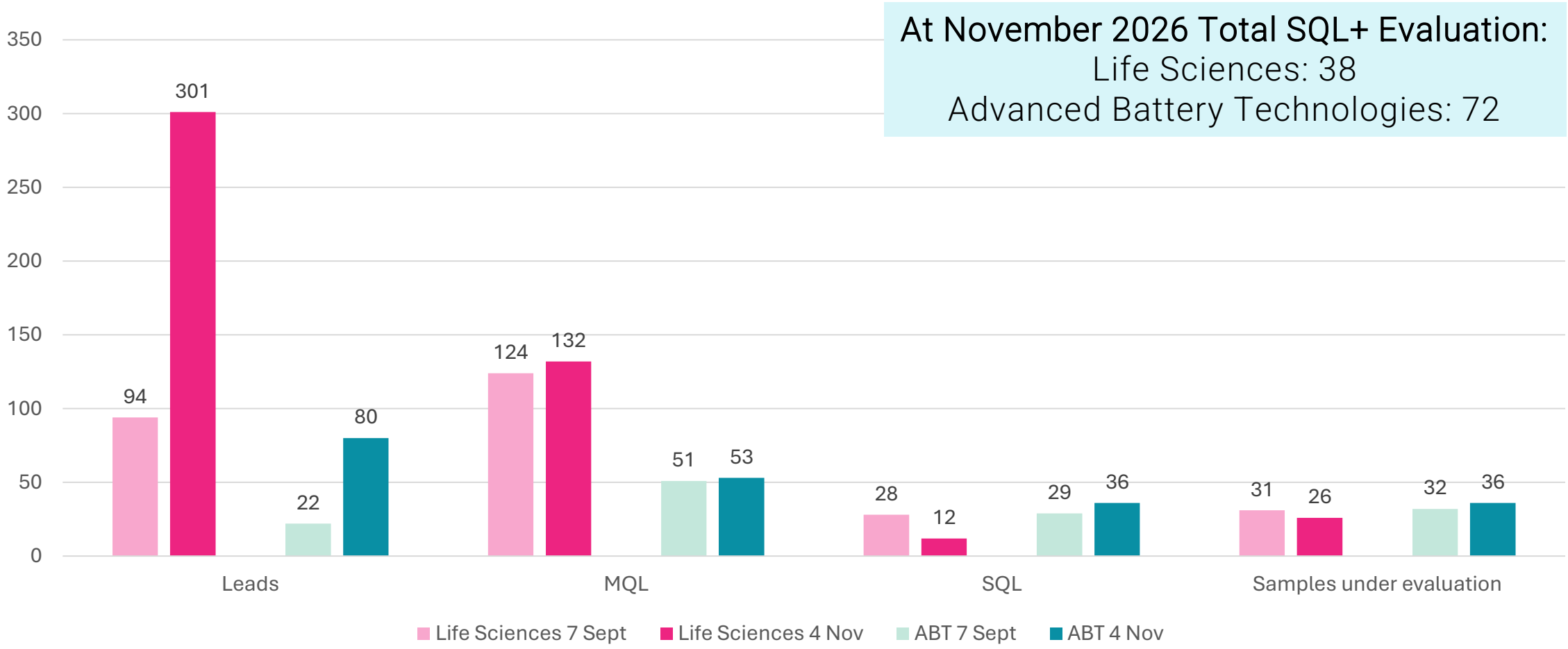
18650 cylindrical cell using Ultranode™ 95 technology, produced at the Battery Innovation Centre in the USA.

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Continued sales pipeline and lead evaluation and progression

Comparison of customer leads and sales opportunities - September to November 2026



Includes opportunities at different stages of commercial evaluation, including parked opportunities.

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WHAT NEXT?

FY2027 Priority: Sales Conversion

Life Sciences

- Build on SII, convert customer evaluations into new sales - India, USA, Europe, Japan and South Korea
- Continue to progress CLIA strategic partnerships and market entry
- ELISA market entry



Advanced Battery Technologies

- Progress and secure US Military drone Ultranode™ 95 JDAs
- Convert Anteo S™, Anteo C™, SiMRAX and Anteo X® sales
- Progress Ultranode™ Consumer battery market opportunities
- Build out Airspeeder supply collaboration/partnerships and enter eVTOL markets



Corporate

- Maintain financial discipline
- Support sales pipeline growth and sales conversion
- Progress Strategic Partnerships
- R&D tax rebate claim



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Thank you

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ADVANCED BATTERY TECHNOLOGIES

Leading in Cross-linking Performance Additives for LiBs

Advanced Materials. Better batteries. A cleaner tomorrow.



Cross-linker for primer coatings on current collector foils



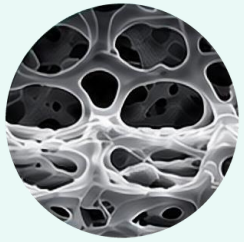
Stabilises water-based binders to prevent primer dissolution during electrode coating

Improved Performance
- Improved adhesion between coating layers.
- Reduction in electrical contact resistance.

Improved Cost Efficiency
- Lower cost, eco-friendly binders.
- Allows for single component binder system.



Cross-linker for ceramic coated separators (CCS)



Reinforcing ceramic coatings on LiB separators

Safer Thinner Separators
- Improved thermal stability, tensile and puncture strength.
- Reduces risk of thermal runaway and fires.

Ease of use
- Fits into conventional manufacturing processes as a simple additive.



Cross-linker for silicon anodes



Stronger electrode structure for high-silicon anodes

Improved Performance
- Improved cycle life / capacity retention.
- Reduced anode expansion.
- Improved mechanical integrity.

Improved Cost Efficiency
- Reduction in CNT and binder content.
- Compatible with a wide range of binder.



Anteo X® + SWCNT combination product



All-in-one binder strengthening system for high silicon anodes.

High-Performance Solution
- Improves performance and reduces costs.
- Simplified slurry processing enabling easier scale-up.

Advanced Technology
- Synergistic combination of additive products.
- Manufactured by Black Diamond Structures in the US.

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ADVANCED BATTERY TECHNOLOGIES

Leading in High Silicon Anode Technology

Advanced materials. Better batteries. A cleaner tomorrow.



Applications	 **U/MAS, Drones, eVTOL - Defence**	 **3C Markets and Micro-mobility**	 **Automotive & Aerospace**
Ultranode technology	**Ultranode 95** HIGH POWER	**Ultranode 70**	**Ultranode X**
Cycle life	Medium (>200 @ 80%)	Medium (>500 @ 80%)	High (>1,000 @ 80%)
Coating capacities	High (1,800-2,400 mAh/g)	Medium (700-1,100 mAh/g)	Medium (700-1,100 mAh/g)
Supply chain options	South Korea, China, USA	South Korea, China, USA	South Korea, China, USA
Engagement pathway	1. Ultranode samples 2. Joint Development Agreements (JDA) 3. Cell Sample packs	1. Ultranode samples 2. Ultranode + Cathode sample packs	1. Technology partnership 2. JDA 3. Licensing

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AnteoTech

The world's most efficient binder strengthening system

Offering >50% higher cycle life in high-content silicon anode cell designs at ultralow CNT loadings.



Leading CNT formulation technology

Black Diamond Structures (BDS) expertise

SiMRAX

A jointly developed binder strengthening system for high-silicon anodes

Leading cross-linking technology

AnteoTech expertise

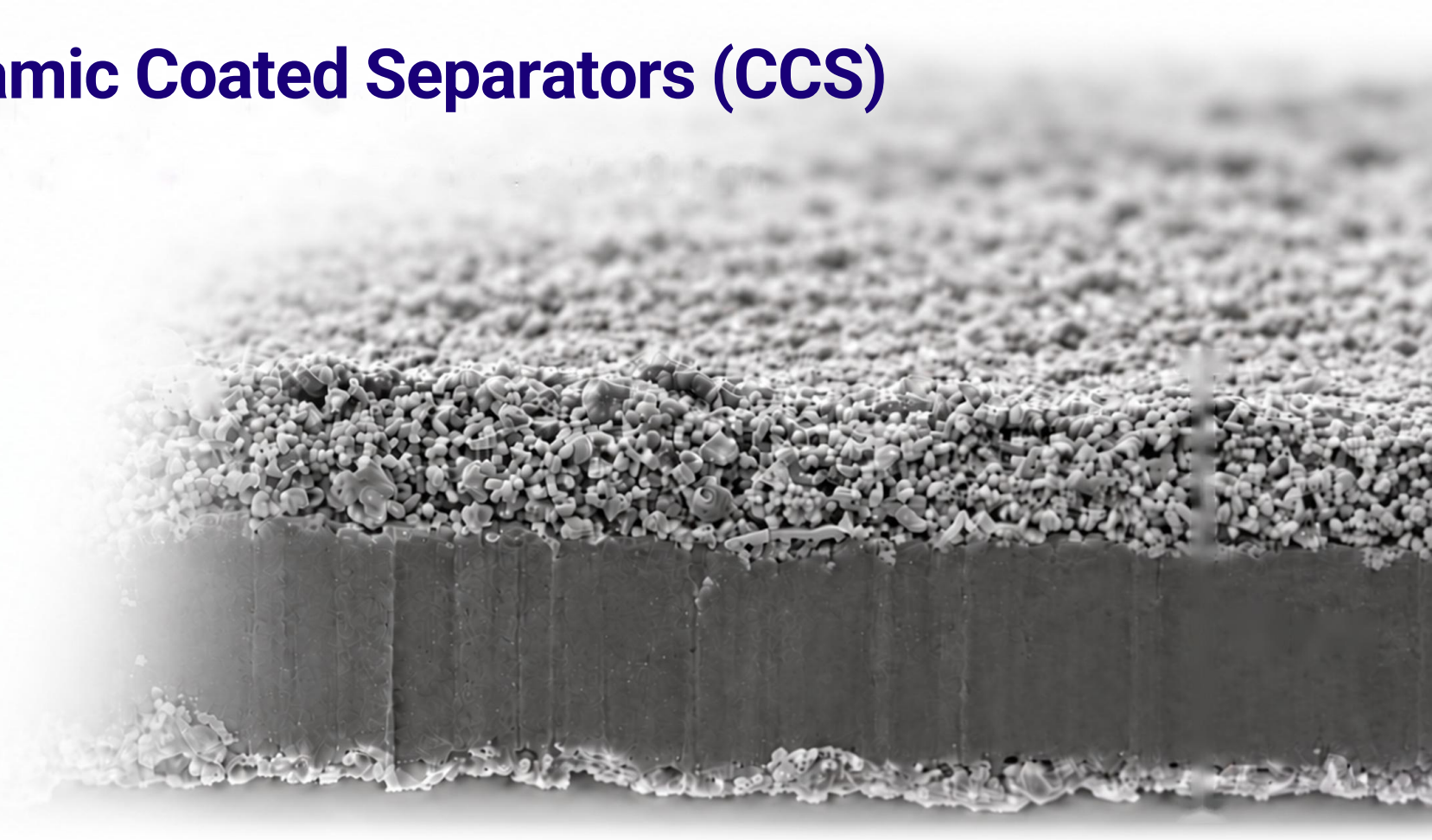
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ADVANCED BATTERY TECHNOLOGIES

Next-generation Ceramic Coated Separators (CCS)

Enabling safer LiB

- Maximising thermal stability
- Minimising separator thickness
- Enhancing safety



Xerabrid

Leader in ceramic coated separator (CCS) formulations and manufacturing

+

AnteoTech

ANTEO S® – Structural performance additive for CCS

Source: Company Generated

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