Announcement Summary

Entity name

ORTHOCELL LIMITED

Date of this announcement

Tuesday November 10, 2026

The +securities the subject of this notification are:
Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTIONS EXPIRING 30-SEP-2028 EX $1.2456	1,000,000	10/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

ORTHOCELL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

118897135

1.3 ASX issuer code

OCC

1.4 The announcement is

New announcement

1.5 Date of this announcement

10/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
Other

Please specify

Issue of options as per Appendix 3B lodged 10/11/2026

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code	+Security description
New class - code to be confirmed	OPTIONS EXPIRING 30-SEP-2028 EX $1.2456

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

10/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to option terms and conditions lodged with ASX on 10 November 2026.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 1.24560000	30/9/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

OCC : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of options as per Appendix 3B lodged 10/11/2026

Issue details

Number of +securities

1,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Options to be issued in accordance with the terms of an agreement for the provision of marketing services in the USA.

Purpose of the issue

Other

Additional Details

Options issued in accordance with the terms of agreement for provision of marketing services in USA.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OCC : ORDINARY FULLY PAID	272,393,711

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OCCAAO : OPTION EXPIRING 24-OCT-2028 EX $1.625	500,000
OCCAAP : OPTION EXPIRING 24-OCT-2028 EX $1.95	1,000,000
OCCAAK : OPTION EXPIRING 31-OCT-2027 EX $0.67	3,000,000
OCCAAL : OPTION EXPIRING 28-JUL-2028 EX $1.17	550,000
OCCAAM : OPTION EXPIRING 28-JUL-2029 EX $1.46	400,000
OCCAW : OPTION EXPIRING 08-MAR-2028 EX $0.40	3,000,000
OCCAAN : OPTION EXPIRING 31-AUG-2028 EX $1.53	2,000,000
OCCAAD : OPTION EXPIRING 20-NOV-2028 EX $0.40	2,000,000
OCCAAJ : OPTION EXPIRING 02-DEC-2027 EX $0.90	2,000,000
OCCAAH : RETENTION RIGHTS	3,482,512
OCCAAC : OPTION EXPIRING 07-NOV-2027 EX $0.36	500,000
OCCAAQ : OPTION EXPIRING 17-JUL-2029 EX $0.8118	200,000
OCCAX : OPTION EXPIRING 19-APR-2027 EX $0.36	3,178,250
OCCAY : PERFORMANCE RIGHTS	2,046,960
OCCAAF : OPTION EXPIRING 11-JUN-2027 EX $0.367	700,000

OCCAAG : OPTION EXPIRING 11-JUN-2027 EX $0.373	100,000
OCCAAA : OPTION EXPIRING 26-MAY-2027 EX $0.80	1,000,000
OCCAAB : OPTION EXPIRING 29-MAY-2028 EX $0.40	4,000,000
New class - code to be confirmed : OPTIONS EXPIRING 30-SEP-2028 EX $1.2456	1,000,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

1,000,000 options

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
No