10 November 2026 **ASX CODE: TXR**

SHARE PURCHASE PLAN FOLLOWING COMPLETION OF PLACEMENT

HIGHLIGHTS

- Successful completion of the **A$775,000** placement announced to ASX on 30 October 2026, with the Tranche 1 New Shares (A$665,000) allotted on 6 November 2026. Shares forming part of the Placement allocated to Directors (Tranche 2, A$110,000) remain subject to shareholder approval.
- Talonx to undertake a **Share Purchase Plan (SPP)** targeting up to **A$1,000,000**.
- Eligible shareholders will have the opportunity to subscribe for New Shares at **A$0.005 per share**, being the same price as the Placement.
- Funds will support the ongoing assessment and copper-focused exploration of the **Kihabe–Nxuu Project**, continued gold exploration at the **Viking Gold Project** and general working capital.

Talonx Resources Limited (ASX: TXR, "Talonx" or the "Company") is pleased to confirm the successful completion of its A$775,000 placement (**Placement**), announced to the ASX on 30 October 2026. The Placement has now closed, with the allotment of Tranche 1 New Shares (**New Shares**) to participating investors completed effective 6 November 2026.

The Placement comprised a total of **155,000,000** new fully paid ordinary shares (New Shares) at an issue price of A$0.005 per New Share, across two tranches:

- **Tranche 1: 133,000,000** New Shares raising **A$665,000**, issued on 6 November 2026 pursuant to the Company's available placement capacity under ASX Listing Rules 7.1 and 7.1A; and
- **Tranche 2: 22,000,000** New Shares to raise **A$110,000**, to be issued to Directors of the Company (or their nominees), subject to shareholder approval under ASX Listing Rule 10.11 at a General Meeting expected to be held in December 2026.

Share Purchase Plan

In addition to the Placement, Talonx will undertake a Share Purchase Plan (**SPP**) to provide eligible existing shareholders with the opportunity to subscribe for additional New Shares in the Company without brokerage or transaction costs.

The SPP will be offered to eligible shareholders who held ordinary shares in Talonx at 4:00pm (AWST) on 9 November 2026 (**Record Date**) and who have a registered address in Australia or New Zealand, as set out in the SPP Offer Booklet.

New Shares under the SPP will be offered at **A$0.005** per New Share, being the same issue price as the Placement.

Talonx is targeting to raise up to **A$1,000,000 (before costs)** under the SPP, although the Company may raise more or less than this amount in its absolute discretion (and subject to the ASX Listing Rules).

Applications for New Shares under the SPP will be capped at the statutory maximum of A$30,000 per eligible shareholder, across all of their holdings.

Further details of the SPP, including the terms and conditions of participation and application procedures, are contained in the SPP Offer Booklet, which will be made available to eligible shareholders in accordance with the timetable below. Participation in the SPP is optional and the Company reserves the right to accept oversubscriptions or scale back any applications under the SPP at its discretion in accordance with the SPP Offer Booklet (and subject to the ASX Listing Rules).

The SPP provides shareholders with an opportunity to increase their investment in Talonx as the Company progresses its key exploration and corporate milestones.

Use of Funds

Funds raised under the Placement and SPP will be applied towards the ongoing assessment and copper-focused exploration of the **Kihabe–Nxuu Project**, continued gold exploration at the **Viking Gold Project** and general working capital.

Indicative SPP Timetable

Event	Date
SPP Record Date (4:00pm AWST)	9 November 2026
Announcement of SPP	10 November 2026
SPP opens and Offer Booklet dispatched to eligible shareholders	13 November 2026
SPP closes (4:00pm AWST)	11 December 2026
Announcement of SPP results, issue of New Shares and application for quotation of New Shares	17 December 2026
Commencement of trading of New Shares on ASX	18 December 2026

The above timetable is indicative only and subject to change. Talonx reserves the right to amend the timetable, including extending or closing the SPP early, subject to the ASX Listing Rules and applicable law.

Approved by the Board of Talonx Resources Limited.

This announcement has been authorised for release by Mr Steve Lennon, Executive Chairman, on behalf of Talonx Resources Ltd.

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Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Talonx Resources Limited's planned exploration program(s), the Placement and the SPP, and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although the Company believes that its expectations reflected in these statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Talonx Resources Limited confirms that it is not aware of any new information or data that materially affects the information included in this announcement.