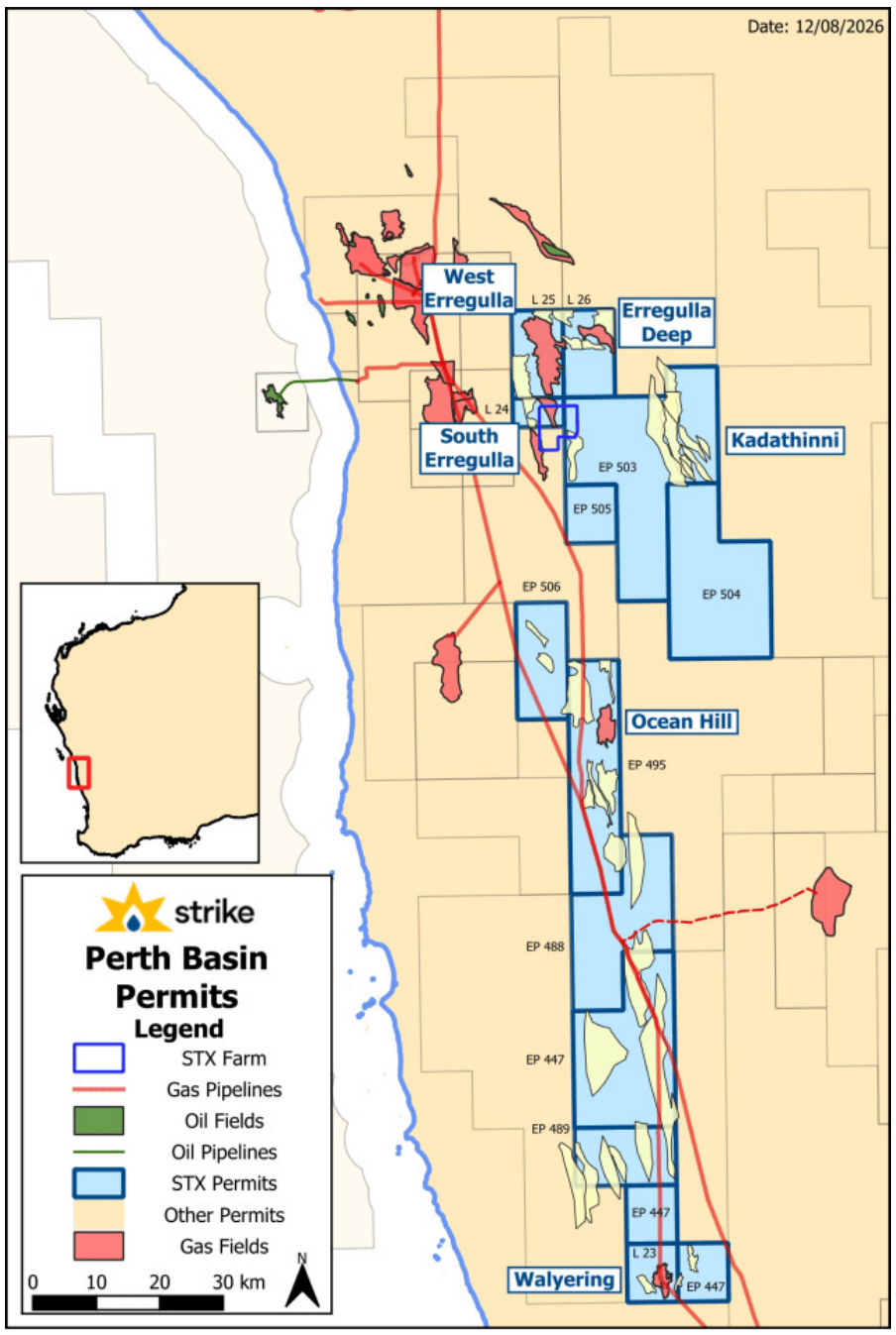


The Perth Basin - energy powerhouse

Strike's petroleum acreage in the onshore, northern Perth Basin has enabled us to build a significant portfolio of natural gas Reserves and Resources.

The adjacent map details our expansive acreage holding, which covers both the prolific Permian gas play in the north and the Jurassic wet-gas play in the south.

The Perth Basin stretches over 400 km from Perth to Geraldton and contains significant gas fields, such as Beach Energy and Mitsui's Waitsia and Beharra Springs, and Mineral Resources' Lockyer and North Erregulla.

Strike's flagship Greater Erregulla Permian Gas fields hold the majority of our natural gas reserves, with the condensate rich Walyering Gas Field holding the remainder.

Strike's Perth Basin acreage is also prospective for subsurface opportunities such as Carbon Capture and Storage (CCS) and Geothermal power generation.[1]

Complementing our vast subsurface assets, Strike strategically acquired 3,500 hectares of freehold farming land in the Three Springs Shire [2], which sits directly above our South Erregulla field and will be home to Strike's Mid-West Low Carbon Precinct. The Precinct provides the opportunity to develop the recently sanctioned South Erregulla Peaking Gas Power Plant, along with potential for dedicated renewable power generation, revegetation or carbon farming land, and an envelope for industrial facilities.

[1] Geothermal is subject to grant of tenure and CCS investment is subject to establishment of a legislative framework for CO_2 sequestration and grant of tenure.

[2] For more information, see ASX release from 01/09/2022 entitled "**Mid West Low Carbon Manufacturing Precinct Update**".