Announcement Summary

Entity name

HEAVY MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday November 10, 2026

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
HVY	ORDINARY FULLY PAID	766,667	10/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

HEAVY MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

647831883

1.3 ASX issuer code

HVY

1.4 The announcement is

New announcement

1.5 Date of this announcement

10/11/2026

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
06-Nov-2026 19:27	New - Proposed issue of securities - HVY	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No

Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

HVY : ORDINARY FULLY PAID

Issue date

10/11/2026

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%

Issue details

Number of +securities to be quoted

766,667

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?	What is the issue price per +security?
AUD - Australian Dollar	AUD 0.30000000

Any other information the entity wishes to provide about the +securities to be quoted

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
HVY : ORDINARY FULLY PAID	75,010,259

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HVYAF : OPTION EXPIRING 14-MAY-2028 EX $0.7615	25,000
HVYAG : OPTION EXPIRING 20-JUN-2028 EX $0.7203	50,000
HVYAAL : OPTION EXPIRING 01-SEP-2027 EX $0.4714	100,000
HVYAAJ : OPTION EXPIRING 04-AUG-2027 EX $0.5045	20,000
HVYAAI : OPTION EXPIRING 03-JUL-2027 EX $0.46	10,000
HVYAB : OPTION EXPIRING 31-JAN-2028 EX $0.8786	25,000
HVYAC : OPTION EXPIRING 05-FEB-2028 EX $0.8585	100,000
HVYAD : OPTION EXPIRING 07-FEB-2028 EX $0.8547	100,000
HVYAE : OPTION EXPIRING 17-FEB-2028 EX $0.8488	100,000
HVYAZ : OPTION EXPIRING 04-FEB-2027 EX $0.25	10,000
HVYAI : OPTION EXPIRING 20-OCT-2029 EX $0.368	1,000,000
HVYAM : OPTION EXPIRING 07-DEC-2026 EX $0.20	750,000
HVYAN : OPTION EXPIRING 07-DEC-2026 EX $0.25	750,000
HVYAO : OPTION EXPIRING 07-DEC-2026 EX $0.30	1,500,000

HVYAP : OPTION EXPIRING 07-DEC-2026 EX $0.1399	1,500,000
HVYAA : OPTION EXPIRING 11-DEC-2028 EX $0.7275	900,000
HVYAK : PERFORMANCE RIGHTS	9,250,000
HVYAAB : OPTION EXPIRING 20-MAY-2027 EX $0.3882	50,000
HVYAAC : OPTION EXPIRING 28-APR-2027 EX $0.3255	100,000
HVYAAD : OPTION EXPIRING 24-JUN-2027 EX $0.4484	25,000
HVYAAG : OPTION EXPIRING 01-MAY-2027 EX $0.3295	20,000
HVYAAH : OPTION EXPIRING 27-APR-2027 EX $0.3255	20,000
HVYAH : OPTION EXPIRING 28-JUL-2028 EX $0.6357	30,000