

# ASX Release

L1 Long Short Fund Limited (ASX:LSF)

**10 November 2026**

## Net Tangible Asset (NTA) Backing Per Share

Net Tangible Assets (NTA) backing per share for the L1 Long Short Fund Limited as at 05 November 2026 were:

| Net Tangible Asset Backing Per Ordinary Share [1] | |
|---|---|
| NTA before tax [2] | $4.1991 |
| NTA after tax [3] | $4.0015 |

**END**

*This announcement is authorised for release by Nathan Jong (Company Secretary).*


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[1] All figures are unaudited and approximate.

[2] The NTA before tax is calculated before the provision for deferred tax on unrealised gains and losses on the investment portfolio.

[3] The NTA after tax is calculated after all taxes.