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Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme **Karoon Energy Ltd**

ACN/ARSN **107 001 338**

1. Details of substantial holder

Name Comet Asia Holdings II Pte. Ltd., Comet Asia Holdings I Pte. Ltd., KKR Asia III Fund Investments Pte. Ltd. and KKR Asian Fund III L.P. (each a **KKR Entity** and collectively the **KKR Entities**)

ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on **09/11/2026**

The previous notice was given to the company on **09/11/2026**

The previous notice was dated **09/11/2026**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
Various	Each KKR Entity	See Form 605 lodged by Superannuation and Investments HoldCo Pty Ltd dated 10 November 2026.			

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Comet Asia Holdings II Pte. Ltd.	12 Marina View, #11-01 Asia Square Tower 2, Singapore 018961
Comet Asia Holdings I Pte. Ltd.	12 Marina View, #11-01 Asia Square Tower 2, Singapore 018961
KKR Asia III Fund Investments Pte. Ltd.	12 Marina View, #11-01 Asia Square Tower 2, Singapore 018961
KKR Asian Fund III L.P.	30 Hudson Yards, Suite 7500, New York, NY 10001

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Signature

print name	Tan Yong Yi	capacity	Authorised Signatory
sign here	Signed by: Tan Yong Yi BA0EB3147DCB415...	date	November 10, 2026 | 1