10 November 2026

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

On 3 November 2026, Stelar Metals Limited (ASX: SLB) (the **Company**) issued 992,558 fully paid ordinary shares in the Company (**Shares**) as payment in shares rather than cash of outstanding director fees to directors for the period December 2025 to May 2026 as approved by shareholders at a General Meeting held on 9 October 2026.

The Company gives notice pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth) (the **Act**) that:

1. the Company issued the Shares without disclosure under Part 6D.2 of the Act, in reliance on section 708 and that notification is being given under section 708A(5)(e) of the Act;
2. as at the date of this notice, the Company has complied with:
   a. the provisions of Chapter 2M of the Act as they apply to the Company; and
   b. section 674 and section 674A of the Act; and
3. as at the date of this notice, there is no excluded information (as defined in section 708A(7) and section 708A(8) of the Act) which is required to be set out under section 708A(6)(e) of the Act.

The Company's Board has authorised the release of this announcement to the market.

Yours sincerely

Nick Harding
Company Secretary