10 November 2026

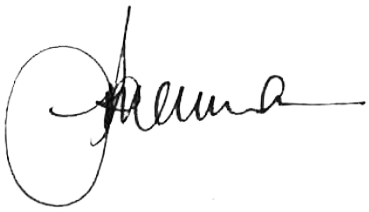
Company Announcements
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000
AUSTRALIA

Dear Sir / Madam

RE: MONADELPHOUS BUSINESS UPDATE

Please find attached a copy of an announcement to be issued by Monadelphous Group Limited providing guidance for the half year ending 31 December 2026.

Authorised by



Philip Trueman
Company Secretary

Monadelphous Group Limited

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ASX RELEASE

10 November 2026

MONADELPHOUS BUSINESS UPDATE

Engineering company Monadelphous Group Limited (ASX: MND) ("Monadelphous" or "the Company") today provided guidance for the Company's financial results for the half year ending 31 December 2026.

The Company has experienced strong operating conditions throughout the first four months of the 2027 financial year. Activity levels have remained elevated across the business on the back of the substantial level of new contracts and contract extensions awarded over the last couple of years, with a further $830 million in new contracts secured since 1 July 2026.

Demand for engineering construction services continues to be particularly strong, contributing a larger proportion of the Company's total revenue than in the first half of the previous financial year. Increased revenue from integrated construction projects and a full six-month contribution from Kerman Contracting are the primary drivers of the growth.

The Company is currently forecasting revenue for the half year ending 31 December 2026 to be approximately $1.7 billion. Operating activity will moderate in the second half of the financial year with the completion of work currently under way.

Continued strong operational performance and growth-driven economies of scale, together with a substantial contribution from a number of successful projects approaching completion during the period, are expected to support a strong earnings result for the six months to 31 December 2026. At this stage the Company is forecasting net profit after tax for the half year to be in the range of $80 million to $85 million.

Further Information

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About Monadelphous

With over 50 years of experience, Monadelphous Group Limited (ASX: MND) is a leading Australian engineering group providing construction, maintenance and industrial services to the resources, energy and infrastructure sectors. The Company has two operating divisions – Engineering Construction, providing large-scale multidisciplinary and vertically integrated project management and construction services, and Maintenance and Industrial Services, specialising in the planning, management and execution of mechanical and electrical maintenance services, shutdowns and sustaining capital works.

Monadelphous is headquartered in Perth, Western Australia, with a major office in Brisbane, Queensland, and offices, projects, facilities and workshops across Australia and in China, Mongolia, Papua New Guinea, Vietnam and the Philippines. Please visit www.monadelphous.com.au for further information.