PHASE THREE DRILLING COMMENCES AT THE SPRINGFIELD GOLD DEPOSIT, NSW

4,000-5,000m RC program underway to (i) begin testing a highly-anomalous and as yet undrilled 1.1km - long corridor immediately along strike from recent exceptional drill intersections; and (ii) extend known mineralisation deeper

Further to its announcement of 21 October 2026, Xpedra Resources Limited (**ASX: XPD**; "**Xpedra**" or "**the Company**") is pleased to advise that its Phase Three drilling program has now commenced at its 100%-owned Springfield Gold Deposit in New South Wales.



Figure 1. *Drill rig commencing the current phase three drilling program at the Springfield Gold Deposit.*

The Phase Three program will comprise approximately 40-50 Reverse Circulation ("**RC**") holes for 4,000-5,000 metres of drilling. This will be a significant increase on the 31 holes (for a total of 3,471m) completed across the Company's first two drilling programs at Springfield since March 2026. Results from these initial 31 holes have defined a very promising shallow, broad zone of gold mineralisation that is continuous along more than 400m of drilled strike and remains completely open along strike and at depth.

The Phase Three drilling program has been designed to test three priority growth opportunities:

- A highly anomalous 1.1km northern continuation of the intrusion that hosts the known mineralisation, which has not previously been tested by RC drilling. The Company's northernmost hole returned very significant results, including:
    - 11m @ 2.03g/t Au from 52 metres; and
    - 5m @ 3.30g/t Au from 85 metres (SFRC022)
- Further extensions of the known mineralisation at depth along the 400m-long corridor that has been drilled to date; and
- Strike and depth extensions of emerging higher-grade zones, including **13m @ 10.21g/t Au** from 81m that was intersected in recent drill hole SFRC025.

The Phase Three program will include the first drill testing of the highly prospective 1.1km-long corridor immediately to the north of the Company's recent drilling, while continuing to build on the recent drilling results at Springfield.

The drilling results from hole 22, together with extensive gold and arsenic anomalism returned from historical shallow air core drilling along this entire 1.1km-long northern corridor, provide considerable encouragement that additional mineralisation can be discovered at shallow depths to extend the currently defined 400 metres of strike.

Xpedra's Managing Director, Scott Funston, said:

"The commencement of our largest drilling program at Springfield marks an exciting new phase for Xpedra. Our first 31 RC holes have delineated a very promising gold system, with shallow, broad mineralisation intersected continuously along more than 400 metres of strike. Very encouragingly, some of our strongest results were returned from our deeper holes.

"Importantly, the mineralisation remains open both along strike and at depth, providing a compelling foundation for this current phase of exploratory drilling.

"This drilling program has been designed to build on our recent success and will help demonstrate the scale potential of Springfield. For the first time, we will drill test a highly anomalous 1.1km-long corridor immediately along strike from our recent drilling, while simultaneously pursuing depth extensions and following up the significant high-grade gold intersections that we've already identified. With multiple opportunities to expand the mineralised footprint, we believe this program has the potential to materially advance our understanding of Springfield and further establish its credentials as a very significant emerging gold discovery in New South Wales."

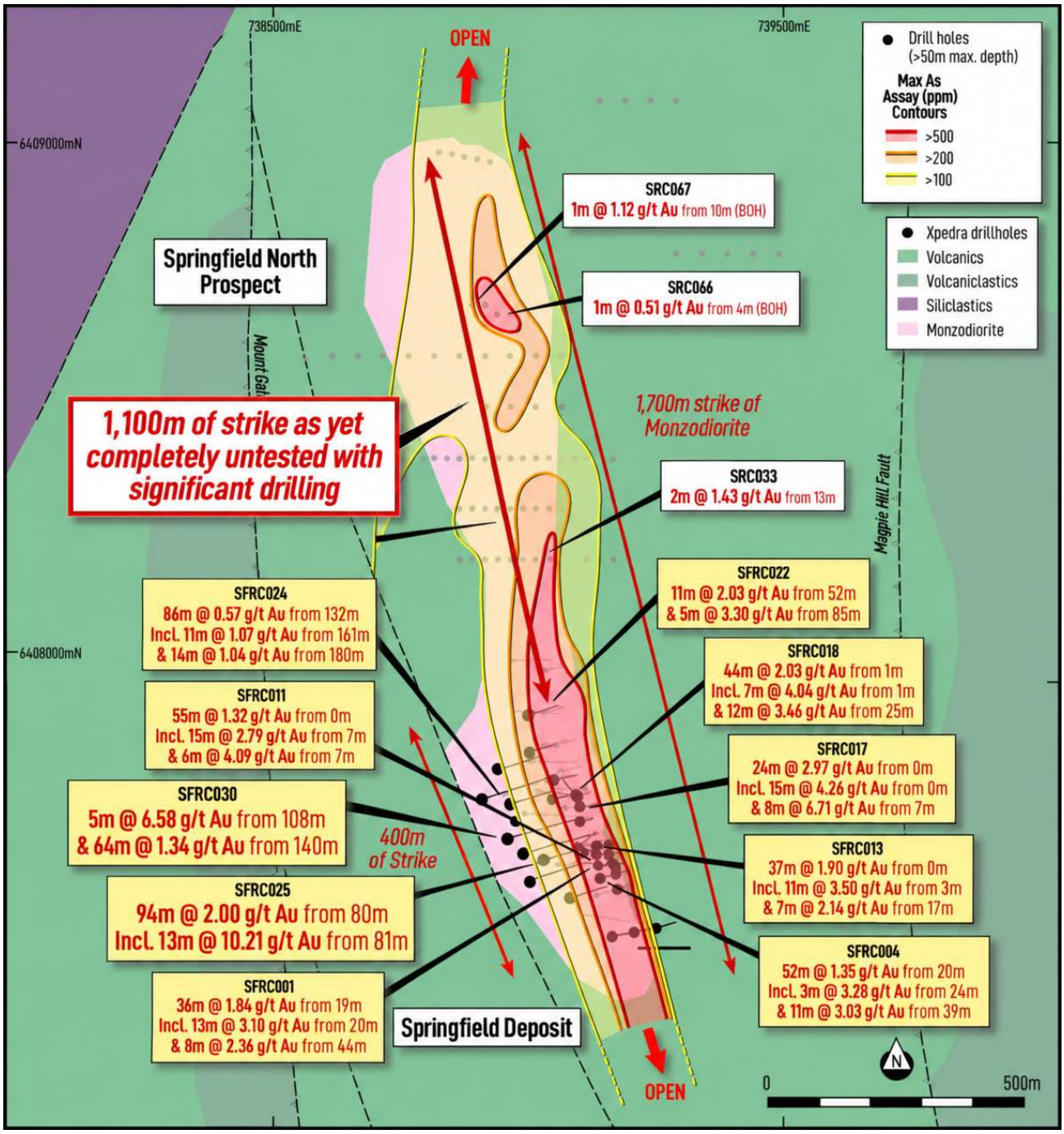


Figure 2. *Maximum arsenic assays in historical shallow air core drilling highlighting the potential to discover additional mineralisation over >1,100m of strike immediately north of the 400m-long corridor that has been drill tested to date.*

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Significant results reported from the Company's first two drilling programs at Springfield included:

- **94m @ 2.00g/t Au from 80 metres, *including:***
  - ***13m @ 10.21g/t Au from 81 metres (SFRC025)***
- **64m @ 1.34g/t Au from 140 metres, including:**
  - ***21m @ 2.41g/t Au from 167 metres; which included:***
    - ***10m @ 3.68g/t Au from 176 metres (SFRC030)***
- **24m @ 2.97g/t Au from surface, including:**
  - ***15m @ 4.27g/t Au from surface, which included:***
    - ***8m @ 6.71g/t Au from surface (SFRC017)***
- **44m @ 2.03g/t Au from 1 metre, including:**
  - ***7m @ 4.04g/t Au from 1 metre, and***
  - ***12m @ 3.46g/t Au from 25 metres (SFRC018)***
- **55m @ 1.32g/t Au from surface, including:**
  - ***15m @ 2.79g/t Au from 7 metres, which included:***
    - ***6m @ 4.09g/t Au from 7 metres* (SFRC011).**

Drilling is expected to continue over the coming months and assay results are anticipated approximately 4–6 weeks after samples are submitted to the laboratory in Orange, NSW. Results will be reported progressively throughout the drilling program as assays from groups of holes become available – providing shareholders with regular updates on drilling outcomes and the emerging scale and continuity of gold mineralisation at Springfield.

This announcement was authorised for release by the Board of Directors.

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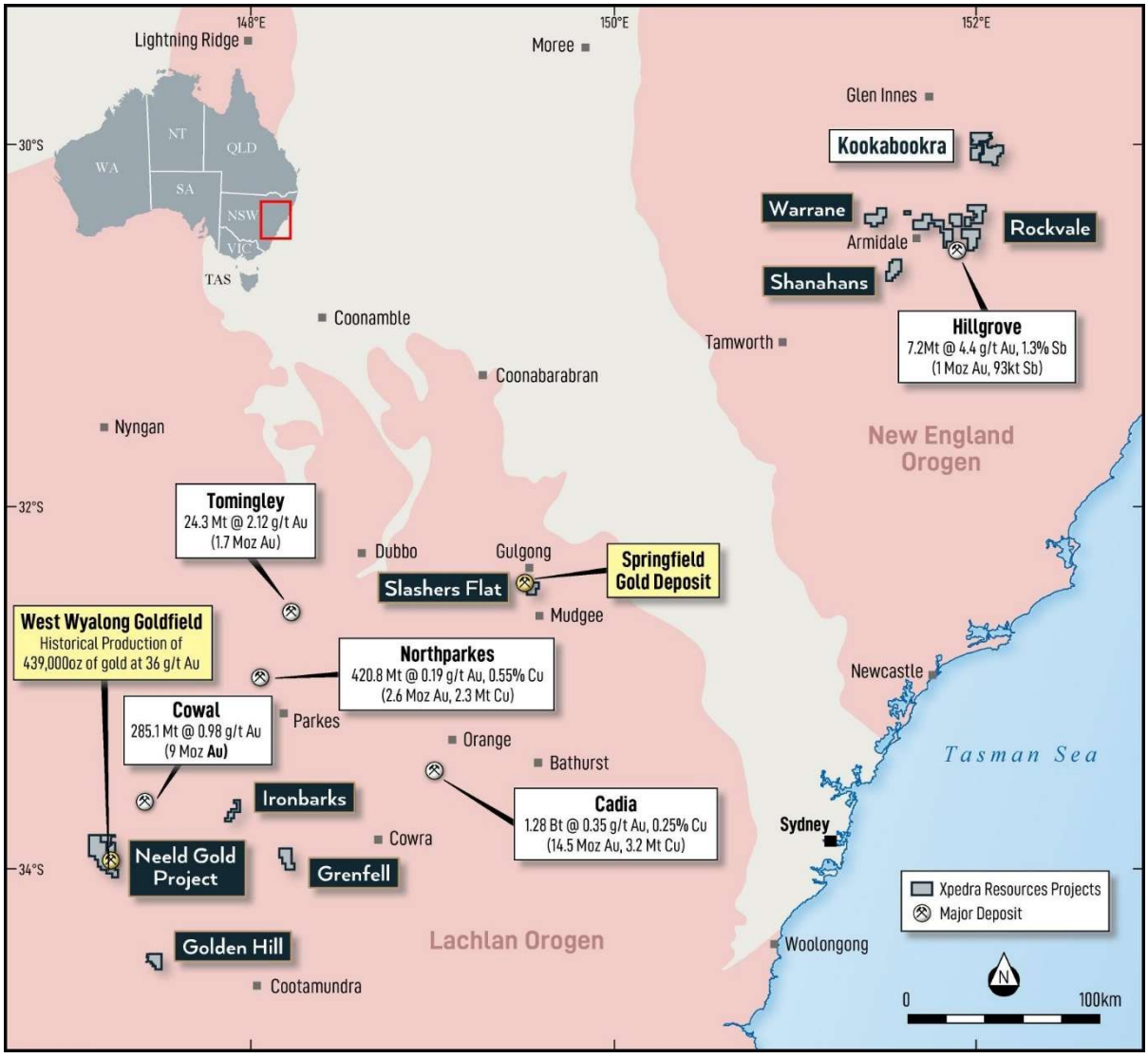


Figure 3. *Location of the Springfield Gold Deposit within Xpedra's project portfolio in NSW.*

Additional Information

Previously Reported Results

There is information in this announcement relating to previous exploration results which were announced on 22 September 2025 titled: "Acquisition of Highly Prospective Springfield Gold Deposit in NSW and $2.2 million Placement", 21 April 2026 titled "Compelling Wide, Shallow Gold Zones Intersected in Initial Drilling at the Springfield Gold Deposit, NSW", 26 April 2026 titled "High Grade Neeld Gold Project Acquired from Saturn Metals", 28 May 2026 titled "Drilling Continues to Return Compelling Wide, Shallow Gold Intercepts at the Springfield Gold Deposit NSW", 11 June 2026 titled "Exceptional Wide, Shallow Gold Intercepts Continue to Build Scale Potential at the Springfield Gold Deposit, NSW" 9 July 2026 titled "Thick, High-grade Intercept Delivers Standout Result At Springfield Gold Deposit, NSW", 29 July 2026 "More Broad High-Grade Gold Intercepts Strengthen Depth Potential At Springfield Gold Deposit, NSW" and 28 August 2026 "Deepest Drilling To Date Confirms Depth Extensions At The Springfield Gold Deposit, NSW". Please refer to those announcements for full details and supporting information.

Other than as disclosed in those announcements, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and that all material assumptions and technical parameters have not materially changed. The Company also confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Forward Looking Statements

Information included in this announcement constitutes forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as "anticipate", "believe", "could", "estimate", "expect", "future", "intend", "may", "opportunity", "plan", "potential", "project", "seek", "will" and other similar words that involve risks and uncertainties.

Forward-looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of resources and reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation as well as other uncertainties and risks set out in the announcements made by the Company from time to time with the Australian Securities Exchange.

Forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of the Company that could cause the Company's actual results to differ materially from the results expressed or anticipated in these statements.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. The Company does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this report, except where required by applicable law and stock exchange listing requirements.