Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company/registered scheme/notified foreign passport fund name	RAS Technology Holdings Limited
ACN/ARSN/APFRN NFPFRN (if applicable)	ACN 650 066 156

1. Details of substantial holder (1)

Name	The Press Association Limited, a company registered in England & Wales, company number 05946902 ("The PA") and its associates in Annexure A
ACN/ARSN/APFRN (if applicable)	
NFPFRN (if applicable)	

The holder became a substantial holder on 06/11/2026

2. Details of voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares "FPO"	3,529,019	3,529,019	7.37%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
The PA	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act	3,529,019 FPO
Each associate of The PA in Annexure A	Relevant interest under paragraph 608(3)(c) of the Corporations Act	3,529,019 FPO

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
The PA and its associates	Multiple vendors	The PA	3,529,019 FPO

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
The PA	See Annexure B			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
See Annexure A	Each entity is an associate of The PA by virtue of section 12(2) of the Corporations Act

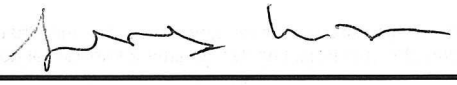
7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The PA	The Point, 37 North Wharf Road, Paddington, London W2 1AF, United Kingdom
Each associate	As per Annexure A

Signature

print name Louise Irwin capacity Company Secretary

sign here  date 10 / 11 / 2026

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares or interests in the company, scheme or fund (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

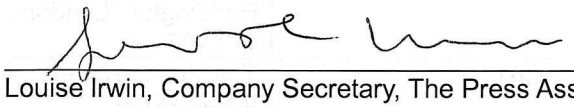
(9) Details of the consideration must include any and all benefits, money and otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

RAS Technology Holdings Limited
ACN 650 066 156

Form 603 – Notice of initial substantial holder

Annexure A

This is Annexure A of two pages (including this page) referred to in Form 603 "Notice of initial substantial holder" dated 10 November 2026 given by The Press Association Limited



Louise Irwin, Company Secretary, The Press Association Limited

Entity	Jurisdiction	Registration number	Address
PA Media Group Ltd	England & Wales	00004197	The Point, 37 North Wharf Road, Paddington, London W2 1AF
Sticky Content Ltd	England & Wales	03840274	The Point, 37 North Wharf Road, Paddington, London W2 1AF
PAPF Trustee Limited	England & Wales	09476708	The Point, 37 North Wharf Road, Paddington, London W2 1AF
Stream UK Media Services Ltd	England & Wales	04206916	The Point, 37 North Wharf Road, Paddington, London W2 1AF
Stream ES	Spain	W0060593A	Paseo de la Castellana 135, 7th Floor, 28046 Madrid, Spain
Stream Malta Ltd	Malta	C 59225	SOHO The Strand, Fawwara Building, Triq l-Imsida, Gzira GZR 1401, Malta
PA Photos Ltd	England & Wales	03891060	The Point, 37 North Wharf Road, Paddington, London W2 1AF
Podium Sports Ltd	England & Wales	17340056	The Point, 37 North Wharf Road, Paddington, London W2 1AF
EBS New Media Ltd	England & Wales	03271528	The Point, 37 North Wharf Road, Paddington, London W2 1AF

Entity	Jurisdiction	Registration number	Address
The Press Association of Ireland Ltd	Republic of Ireland	379646	88 Harcourt Street, Dublin 2, D02 DK18, Ireland
Radar AI Ltd	England & Wales	11083646	The Point, 37 North Wharf Road, Paddington, London W2 1AF
PA Productions Ltd	England & Wales	16573202	The Point, 37 North Wharf Road, Paddington, London W2 1AF
PA Media Ltd	England & Wales	05448561	The Point, 37 North Wharf Road, Paddington, London W2 1AF
Globelynx Ltd	England & Wales	03877640	The Point, 37 North Wharf Road, Paddington, London W2 1AF
The Scottish Press Association	Scotland	SC252328	223 West George Street, Glasgow G2 2ND
The Press Association of Australia Pty Ltd	Australia	619 630 590	PwC, Level 17, One International Towers, Watermans Quay, Barangaroo, NSW 2000, Australia
Alamy Ltd	England & Wales	03807789	The Point, 37 North Wharf Road, Paddington, London W2 1AF
Alamy Images India Private Ltd	India	U72900KL2004PTC016894	C-16, Gayatri Building, Technopark Campus, Kariavattom, Thiruvananthapuram, Kerala 695581, India
Alamy Inc.	United States of America	3725451	49 Flatbush Avenue, Suite 130, Brooklyn, NY 11217, USA
Wearehydrogen Ltd	Scotland	SC542348	223 West George Street, Glasgow G2 2ND
Social Media Training School Ltd	Scotland	SC694045	223 West George Street, Glasgow G2 2ND
Irace Media Pte Ltd	Singapore	200616869G	321 Orchard Road, #06-03, Orchard Shopping Centre, Singapore 238866

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Form 603 – Notice of initial substantial holder

Annexure B

This is Annexure B of 1 page referred to in Form 603 "Notice of initial substantial holder" dated 10 November 2026 given by The Press Association Limited

Louise Irwin, Company Secretary, The Press Association Limited

Date	Acquisition	Number acquired	Price / Share	Total Consideration paid
9 November 2026	On market	379,550	$1.04	$394,732.00
6 November 2026	Special crossing	2,969,062	$1.04	$3,087,824.48
6 November 2026	On market	5,227	$1.025	$5,357.68
6 November 2026	On market	115,438	$1.03	$118,901.14
6 November 2026	On market	59,742	$1.04	$62,131.68
Totals		**3,529,019**		**$3,668,946.98**