Update Summary

**Entity name**

AMAERO INC.

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Monday November 09, 2026

**Reason for the update**

Further to the filing of the Companys Form S-8 on 15 October 2026 in connection with its Nasdaq IPO, the Companys 2026 Equity Incentive Plan became registered and effective. The Company had incorrectly treated the date of Board approval of the options as the grant date originally announced on 18 September 2026 which also announced the grant of options over CDIs. The options were granted over shares of Common Stock on 15 October 2026, rather than over CDIs as originally announced.

Refer to next page for full details of the announcement

## Part 1 - Entity and announcement details

**1.1 Name of entity**

AMAERO INC.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

| **1.2 Registered number type** | **Registration number** |
|---|---|
| ACN | 633541634 |

**1.3 ASX issuer code**

3DA

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Further to the filing of the Companys Form S-8 on 15 October 2026 in connection with its Nasdaq IPO, the Companys 2026 Equity Incentive Plan became registered and effective. The Company had incorrectly treated the date of Board approval of the options as the grant date originally announced on 18 September 2026 which also announced the grant of options over CDIs. The options were granted over shares of Common Stock on 15 October 2026, rather than over CDIs as originally announced.

**1.4b Date of previous announcement to this update**

18/9/2026

**1.5 Date of this announcement**

9/11/2026

## Part 2 - Issue details

**2.1 The +securities the subject of this notification are:**
+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**
has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Additional +securities in an existing class issued under an +employee incentive scheme**

**ASX +security code and description**

3DAABL : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

**Date the +securities the subject of this notification were issued**

15/10/2026

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03118853-3A698362&v=undefined

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Further to the filing of the Companys Form S-8 on 15 October 2026 in connection with its Nasdaq IPO, the Companys 2026 Equity Incentive Plan became registered and effective. The Company had incorrectly treated the date of Board approval of the options as the grant date originally announced on 18 September 2026 which also announced the grant of options over CDIs. The options were granted over shares of Common Stock on 15 October 2026, rather than over CDIs as originally announced.
The award to one employee who ceased employment before 15 October 2026 was not granted. The total number of options granted is 201,098 options over shares of Common Stock, exercisable at US$7.20 and expiring 15 October 2031.

Issue details

**Number of +securities**

201,098

## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| 3DA : CHESS DEPOSITARY INTERESTS 40:1 | 953,327,200 |

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| 3DAABL : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 79,963,656 |
| 3DAAA : COMMON STOCK | 5,012,697 |
| 3DAAB : 40:1 CDI EQUIVALENT TO 3DAAA | 200,507,880 |
| 3DAAAZ : OPTION EXPIRING 05-AUG-2029 EX $0.39 | 2,000,000 |
| 3DAABD : OPTION EXPIRING 08-NOV-2027 EX $0.50 | 3,000,000 |
| 3DAAR : OPTION EXPIRING 05-APR-2027 EX $0.50 | 1,000,000 |
| 3DAAQ : OPTION EXPIRING 27-DEC-2026 EX $0.24 | 25,681,952 |
| 3DAAZ : RESTRICTED STOCK UNITS | 2,556,976 |
| 3DAAY : OPTION EXPIRING 08-FEB-2027 EX $0.36 | 1,000,000 |

## Part 5 - Other Listing Rule requirements

**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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