Update Summary

Entity name

AMAERO INC.

Announcement Type

Update to previous announcement

Date of this announcement

Monday November 09, 2026

Reason for the update

The RSUs were incorrectly notified on 4 September 2026 as issued over CDIs on 28 August 2026. The RSUs were granted over shares of Common Stock on 15 October 2026, when the Companys 2026 Equity Incentive Plan became effective on the filing of its Form S-8 in connection with its Nasdaq IPO. The number of RSUs has been recalculated using the five-day VWAP required by the formula approved by stockholders on 28 August 2026. Refer to the announcement dated 9 November 2026.

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

AMAERO INC.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ACN	633541634

1.3 ASX issuer code

3DA

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

The RSUs were incorrectly notified on 4 September 2026 as issued over CDIs on 28 August 2026. The RSUs were granted over shares of Common Stock on 15 October 2026, when the Companys 2026 Equity Incentive Plan became effective on the filing of its Form S-8 in connection with its Nasdaq IPO. The number of RSUs has been recalculated using the five-day VWAP required by the formula approved by stockholders on 28 August 2026. Refer to the announcement dated 9 November 2026.

1.4b Date of previous announcement to this update

4/9/2026

1.5 Date of this announcement

9/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Restricted Stock Units

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

15/10/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Tim Johnson	Tim Johnson	14,716
Omer Granit	Omer Granit	14,716
Robert Latta	Robert Latta	14,716
Erik Levy	Erik Levy	14,716

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03118853-3A698362&v=undefined

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03118853-3A698362&v=undefined

Any other information the entity wishes to provide about the +securities the subject of this notification

In accordance with the special meeting of Stockholders held on 28 August 2026, each Director is entitled to receive RSUs with an aggregate value of US$115,000.

Issue details

Number of +securities

58,864

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
3DA : CHESS DEPOSITARY INTERESTS 40:1	953,327,200

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
3DAABL : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	79,762,558
3DAAA : COMMON STOCK	5,012,697
3DAAB : 40:1 CDI EQUIVALENT TO 3DAAA	200,507,880
3DAAAZ : OPTION EXPIRING 05-AUG-2029 EX $0.39	2,000,000
3DAABD : OPTION EXPIRING 08-NOV-2027 EX $0.50	3,000,000
3DAAR : OPTION EXPIRING 05-APR-2027 EX $0.50	1,000,000
3DAAQ : OPTION EXPIRING 27-DEC-2026 EX $0.24	25,681,952
3DAAZ : RESTRICTED STOCK UNITS	2,556,976
3DAAY : OPTION EXPIRING 08-FEB-2027 EX $0.36	1,000,000
New class - code to be confirmed : Restricted Stock Units	58,864

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

14