ASX RELEASE

6 November 2026

EXTENSION OF DEADLINE TO MAKE OFFER FOR FIRST TIN PLC

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THIS ANNOUNCEMENT IS NOT AN ANNOUNCEMENT OF A FIRM INTENTION TO MAKE AN OFFER UNDER RULE 2.7 OF THE CITY CODE ON TAKEOVERS AND MERGERS (THE "CODE"). THERE CAN BE NO CERTAINTY THAT AN OFFER WILL BE MADE, NOR AS TO THE TERMS OF ANY SUCH OFFER.

Metals X Limited ("**Metals X**" or "**Company**") (ASX: MLX) refers to its ASX announcement dated 9 October 2026 (released on 12 October 2026) regarding the Company's submission of a preliminary non-binding cash offer to acquire the entire issued and to be issued share capital of First Tin plc ("**First Tin**") not already owned by Metals X.

On 6 November 2026, First Tin announced on the London Stock Exchange ("**LSE**") the submission by Metals X of a revised non-binding cash offer and the extension of the deadline by which Metals X is required to either (i) announce a firm intention to make an offer for First Tin in accordance with Rule 2.7 of the Code or (ii) announce that it does not intend to make an offer for First Tin.

In accordance with Rule 2.6(c) of the Code, at the request of the independent directors of First Tin, the UK Panel on Takeovers and Mergers has consented to an extension of the relevant deadline until 5.00pm (London time) on 20 November 2026.

The announcement made by First Tin on 6 November 2026 on the LSE can be accessed at https://www.londonstockexchange.com/en/news/article/1SN/extension-of-pusu-deadline/aacf-93-3c-8c-22-492391

There can be no certainty that Metals X will make an offer, nor as to the terms of any such offer.

The person responsible for the release of this announcement on behalf of Metals X is Natalie Teo, Company Secretary.

ENQUIRIES

Metals X (via Peel Hunt)

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