9 November 2026

Monthly net tangible asset (NTA) backing per share and top 20 investments as at 31 October 2026

	Before Tax*	After Tax*
31 October 2026	$1.07	$0.98
31 September 2026	$1.04	$0.96

* The before and after tax numbers relate to the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long-term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for tax on any gains that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

Key facts

Investment objectives: AMCIL is a medium to long-term investor in the Australian equity market. Its investment approach is to construct a focused portfolio in which large and small companies can have an equally important impact on investment returns.

Benchmark: S&P/ASX 200 Accumulation Index.

Size of portfolio: $335.3 million at 31 October 2026.

Low Management cost: 0.57 per cent, no additional fees.

Investment style: Active, fundamental, bottom-up.

Suggested investment period: Five years to 10 years or longer.

Net asset backing: Estimated NTA released weekly and a monthly NTA with top 20 investments.

Listed on ASX: code AMH.

Key benefits

Diversified portfolio primarily of ASX-listed Australian equities.

Tax-effective income via fully franked dividends.

Consistent after tax paid investment returns achieved over the long term.

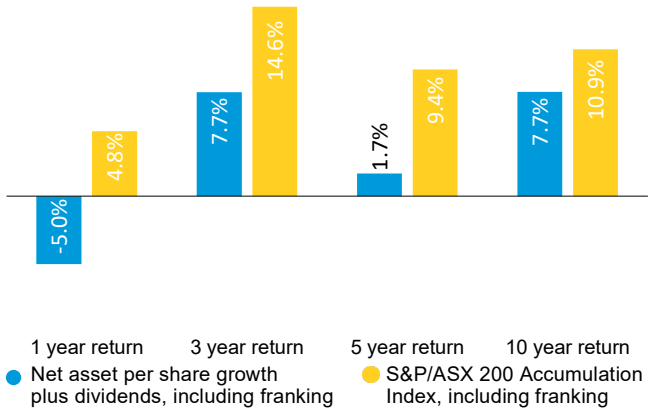
Professional management and an experienced Board, investment and management team.

Low-cost investing.

Ease of investing, transparent ASX pricing.

Shareholder meetings on a regular basis.

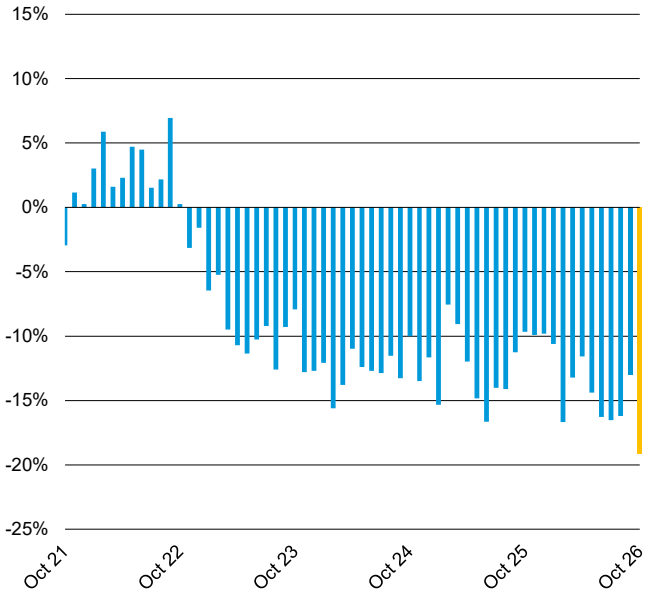
Portfolio performance percentage per annum-periods ending 31 October 2026*



* Assumes an investor can take full advantage of the franking credits. AMCIL's portfolio return is also calculated after management fees, income tax and capital gains tax on realised sales of investments. It should be noted that Index returns for the market do not include management expenses or tax.

Past performance is not indicative of future performance.

Share price premium/discount to NTA



Release authorised by Matthew Rowe, Company Secretary
AMCIL Limited (AMCIL) – ABN 57 073 990 735

Level 21, 101 Collins Street, Melbourne Victoria 3000
(03) 9650 9911 | invest@amcil.com.au | amcil.com.au

Share Registrar
MUFG Corporate Markets (AU) Limited
au.investorcentre.mpms.mufg.com

1300 847 879 (in Australia)
amcil@cm.mpms.mufg.com

Portfolio facts

Top 20 investments valued at closing prices at 30 October 2026

		Total Value $ Million	% of the Portfolio
1	Macquarie Group	24.3	7.5%
2	BHP Group	22.0	6.8%
3	CSL	20.2	6.2%
4	Transurban Group	17.0	5.2%
5	Telstra Group	15.9	4.9%
6	Woodside Energy Group	13.7	4.2%
7	Mainfreight	13.6	4.2%
8	ResMed	12.3	3.8%
9	Goodman Group	12.0	3.7%
10	Woolworths Group	9.7	3.0%
11	Evolution Mining	9.7	3.0%
12	Sigma Healthcare	9.6	3.0%
13	CAR Group	9.3	2.9%
14	ALS	9.2	2.8%
15	Cochlear	8.6	2.7%
16	Ramsay Health Care	8.0	2.5%
17	Block	7.7	2.4%
18	Region Group	7.5	2.3%
19	Fisher & Paykel Healthcare Corporation	7.4	2.3%
20	Seek	7.3	2.3%
Total		**245.3**	

As percentage of total portfolio value (excludes cash) 75.6%

Investment by sector at 31 October 2026



- Healthcare 20.3%
- Other Financials 16.4%
- Industrials 14.0%
- Communication Services 11.5%
- Materials 9.9%
- Real Estate 5.8%
- Consumer Discretionary 5.1%
- Information Technology 5.1%
- Energy 4.1%
- Cash 3.2%
- Consumer Staples 2.9%
- Banks 1.7%

Important Information

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