Sagalio Energy Limited

Exempt Company No. 45631

Notice of Annual General Meeting

Time:	2:00pm (CST)
Date:	2 December 2026
Place:	Meeting Room No.1, 1/F, Unit 5 Building 8, Shuinanzhuang, Huinanhe Street Chaoyang District, Beijing, P.R.C

This Notice of Annual General Meeting should be read in its entirety. If Shareholders are in any doubt as to how they should vote, they should seek advice from their professional advisers prior to voting.

Should you wish to discuss the matters in this Notice of Meeting, please do not hesitate to contact the Company Secretary at +61 420 959 304.

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Time and Place of Meeting and How to Vote

Time, Date and Venue

The Annual General Meeting of the Company to which this Notice of Meeting relates will be held at 2:00pm (CST) on 2 December 2026 at:

Meeting Room No.1, 1/F, Unit 5
Building 8, Shuinanzhuang, Huinanhe Street
Chaoyang District, Beijing, P.R.C

Your Vote is Important

The business of the Annual General Meeting affects your shareholding and your vote is important.

Voting Entitlement

For the purposes of determining voting entitlements at the Annual General Meeting, a Share will be taken to be held by the person who is the registered Shareholders of the Company at 7:00pm (AEDT) on 30 November 2026. Accordingly, transactions registered after that time will be disregarded in determining entitlements to attend and vote at the Annual General Meeting.

Voting in Person

To vote in person, attend the Annual General Meeting on the date and at the time and place set out above.

Voting by Proxy

To vote by proxy, please complete and sign the enclosed Proxy Form and return it in accordance with the instructions set out on the Proxy Form.

SAGALIO ENERGY LIMITED
Exempt Company No. 45631

Notice of Annual General Meeting

Notice is given that the 2026 Annual General Meeting of the Company will be held at 2:00pm (CST) on 2 December 2026 at Meeting Room No.1, 1/F, Unit 5, Building 8, Shuinanzhuang, Huinanhe Street, Chaoyang District, Beijing, People's Republic of China.

The Explanatory Statement provides additional information on matters to be considered at the Annual General Meeting. The Explanatory Statement and the Proxy Form are part of this Notice of Meeting.

Terms and abbreviations used in this Notice of Meeting are defined in the Glossary.

Agenda

FINANCIAL STATEMENTS AND REPORTS

To receive the annual financial report of the Company and its controlled entities for the year ended 30 June 2026 together with the declaration of the directors, the directors' report and the auditor's report.

1 RESOLUTION 1 – FIXING THE NUMBER OF DIRECTORS

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution:**

"That the maximum number of Directors for the time being be fixed at nine (9), and that the Directors be and are hereby authorised to fill any vacancies on the Board of Directors of the Company and to appoint additional Directors up to the maximum number determined as aforesaid or such other maximum number as may be determined from time to time by the members of the Company in general meeting."

2 RESOLUTION 2(A) AND 2(B) – ELECTION OF DIRECTORS

To consider, and if thought fit, to pass the following resolution as an **ordinary resolution:**

2(A) "That Ms Cao Yuqi, a Director who was appointed as a Director of the Company by the Board of Directors pursuant to Bye-law 87 of the Bye-Laws of the Company on 3 February 2026, retires, and being eligible and recommended by the Board of Directors, is elected as a Director."

2(B) "That Ms Li Yan, a Director who was appointed as a Director of the Company by the Board of Directors pursuant to Bye-law 87 of the Bye-Laws of the Company on 3 February 2026, retires, and being eligible and recommended by the Board of Directors, is elected as a Director."

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3 RESOLUTION 3 - APPOINTMENT OF AUDITOR

To consider, and if thought fit, to pass the following resolution as an **ordinary resolution:**

"That SW Australia is appointed as auditor of the Company until the close of the next annual general meeting at a fee to be determined by the Directors."

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4 RESOLUTION 4 - RATIFICATION OF SHARES ISSUED TO PLACEMENT PARTICIPANTS (NON-RELATED PARTIES)

To consider, and if thought fit, to pass the following resolution as an **ordinary resolution:**

"That, under and for the purposes of ASX Listing Rule 7.4 and for all other purposes, Shareholders hereby ratify the issue by the Company to the Placement Participants of 30,699,000 Placement Shares issued at a price of A$0.0072 each, utilising the Company's placement capacity under Listing Rule 7.1, in the manner and on the terms and conditions set out in the Explanatory Statement."

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5 RESOLUTION 5 - APPROVAL OF 7.1A MANDATE

To consider, and if thought fit, to pass the following resolution as a **special resolution:**

"That, for the purposes of ASX Listing Rule 7.1A and for all other purposes, approval is given for the Company to issue equity securities totalling up to 10% of the issued ordinary share capital of the Company at the time of issue, calculated in accordance with the formula prescribed in ASX Listing Rule 7.1A.2 and otherwise on the terms and conditions set out in the Explanatory Statement."

Dated: 9 November 2026

BY ORDER OF THE BOARD OF DIRECTORS

Cao Yudi
CHAIRMAN & EXECUTIVE DIRECTOR

SAGALIO ENERGY LIMITED

Exempt Company No. 45631

Explanatory Statement

INTRODUCTION

This Explanatory Statement has been prepared for the information of Shareholders in connection with the business to be conducted at the Annual General Meeting to be held at 2:00pm (CST) on 2 December 2026 at Meeting Room No.1, 1/F, Unit 5, Building 8, Shuinanzhuang, Huinanhe Street, Chaoyang District, Beijing, People's Republic of China.

The purpose of this Explanatory Statement is to provide information to Shareholders in deciding how to vote on the Resolutions set out in the Notice.

This Explanatory Statement should be read in conjunction with and forms part of the accompanying Notice, and includes the following:

A Proxy Form is located at the end of this Explanatory Statement.

Please contact the Company Secretary on +61 420 959 304 if you wish to discuss any matter concerning the Meeting.

FINANCIAL STATEMENTS AND REPORTS

The business of the Annual General Meeting will include receipt and consideration of the annual financial report of the Company for the year ended 30 June 2026 together with the declaration of the directors, the directors' report and the auditor's report.

The Company will not provide a hard copy of the Company's annual financial report to Shareholders unless specifically requested to do so. Shareholders are entitled at any time by giving notice in writing to the Company's share registry, Computershare Investor Services Pty Limited (by post to Level 4, 44 Martin Place, Sydney, NSW, 2000, Australia) to elect to receive a hard copy of the Company's annual financial report. The Company will, within 7 days upon receiving your request, send the hard copy of the Company's annual financial report to you free of charge.

The Company's annual financial report is available on the internet at the following URL: "https://announcements.asx.com.au/asxpdf/20260930/pdf/074rv5j87kdyhr.pdf"

1 RESOLUTION 1 – FIXING THE NUMBER OF DIRECTORS

Bye-law 87(1) of the bye-laws provides that the maximum number of directors is to be fixed by the board, but may not be more than nine (9) unless the company in

general meeting determines otherwise. The directors are authorised to fill additional vacancies and the directors may do so if it is determined that the governance needs of the company require additional skills and directors and that the proposed directors are appointed in accordance with the company's bye-laws.

Pursuant to Resolution 1, approval is sought for the fixing of the maximum number of directors at nine (9).

2 RESOLUTION 2(A) AND 2(B) – ELECTION OF DIRECTORS

Bye-law 87 of the Bye-Laws allows the Directors to appoint at any time a person to be a Director either to fill a casual vacancy or as an addition to the existing Directors, but only where the total number of Directors does not at any time exceed the maximum number specified by the Bye-Laws.

Pursuant to the Bye-Laws, any Director so appointed holds office only until the next following annual general meeting and is then eligible for election by Shareholders but shall not be taken into account in determining the Directors who are to retire by rotation (if any) at that meeting.

Ms Cao Yuqi and Ms Li Yan, having each been appointed by the Directors on 3 February 2026 in accordance with the Bye-Laws, will retire in accordance with the Bye-Laws and, being eligible, seek election from Shareholders.

The Directors (excluding Ms Cao Yuqi and Ms Li Yan) recommend that Shareholders vote in favour of Resolutions 2(A) and 2(B). The Chair of the Meeting intends to vote undirected proxies in favour of these Resolutions.

The Company seeks Shareholders' approval for the election of Ms Cao Yuqi and Ms Li Yan as Directors of the Company pursuant to Resolutions 2(A) and 2(B) respectively.

Resolution 2(A) - Election of Ms Cao Yuqi

Ms CAO Yuqi currently serves as an Executive Director of Key Petroleum Limited, an Australian listed company (stock code: KEY), and Deputy Secretary-General of the Artificial Intelligence Professional Committee of the China Electronic Chamber of Commerce. With over 15 years of experience in equity investment, strategic planning, and project operations management, she has led and participated in the mergers, acquisitions, management, and operation of multiple large-scale projects. Her investment and management expertise spans diverse sectors including energy, mining, digital technology, public procurement, logistics, electronic payments, music copyrights, and coal e-commerce.

The Directors (excluding Ms Cao Yuqi) recommend that shareholders vote in favour of Resolution 2(A). The Chair of the Meeting intends to vote undirected proxies in favour of this Resolution.

Resolution 2(B) - Election of Ms Li Yan

Ms. LI Yan currently serves as an Independent Director of Pa Shun International Holdings Limited, a company listed on the Main Board of the Hong Kong Stock Exchange (HKEX: 00574). She is a Certified Public Accountant (CICPA) and a Certified Financial Manager in China. With 7 years of audit experience at leading accounting firms and 18 years of financial management expertise, she has previously held the position of Chief Financial Officer at multiple listed companies. She has led and participated in a range of overseas investment and M&A projects, as well as IPO listings and corporate restructuring initiatives.

The Directors (excluding Ms Li Yan) recommend that shareholders vote in favour of Resolution 2(B). The Chair of the Meeting intends to vote undirected proxies in favour of this Resolution.

3 RESOLUTION 3 - APPOINTMENT OF AUDITOR

Bye-law 155 of the Bye-Laws provides that members of the Company at each annual general meeting shall appoint an auditor to hold office until the close of the next annual general meeting. In addition, Bye-law 157 of the Bye-Laws provides that the remuneration of the auditor of the Company shall be fixed by the shareholders or in such manner as the shareholders of the Company may determine.

SW Australia (formerly known as ShineWing Australia) is the Company's current auditor. Pursuant to Resolution 3, approval is sought for the re-appointment of SW Australia as the Company's auditor until the conclusion of the next annual general meeting at a fee to be determined by the Directors.

4 RESOLUTION 4 - RATIFICATION OF SHARES ISSUED TO PLACEMENT PARTICIPANTS (NON-RELATED PARTIES)

4.1 Background Information

On 23 September 2026, the Company announced that it had entered into binding share subscription agreements with two investors (the Placement Participants) for the issue of 30,699,000 fully paid ordinary shares (Placement Shares) at an issue price of A$0.0072 per share, raising gross proceeds of approximately A$221,032.80 (before costs) (the Placement). On 29 September 2026, the Company announced that all subscription funds had been received and the Placement Shares were issued on 29 September 2026. The Placement Shares were issued utilising the Company's placement capacity under ASX Listing Rule 7.1.

4.2 Use of Funds Raised under the Placement

The gross proceeds of the Placement will be applied towards:
(a) general working capital requirements of the Company; and
(b) repayment of existing indebtedness of the Company.

4.3 Requirement for Shareholder Approval

As set out in Section 4.1 above, the Company issued 30,699,000 Placement Shares to the Placement Participants utilising its placement capacity under Listing Rule 7.1. The Placement did not exceed 15% of the number of fully paid ordinary shares on issue at the commencement of the relevant 12-month period, and represented approximately 13.04% following the issue.

The Placement Participants who subscribed for the 30,699,000 Placement Shares are not, and have not been, directors or other related parties of the Company.

Resolution 4 is an ordinary resolution seeking shareholder approval to ratify the issue of the 30,699,000 Placement Shares.

Broadly speaking, and subject to a number of exceptions, Listing Rule 7.1 provides that a listed entity must not, in any 12-month period, issue equity securities without shareholder approval such that the total issued in that period exceeds 15% of the fully paid ordinary shares of the entity at the commencement of that period.

The issue of the Placement Shares did not fall within any of the exceptions to Listing Rule 7.1. As shareholder approval for the issue had not been obtained, the issue has consumed the Company's 15% capacity under Listing Rule 7.1, reducing the Company's ability to issue further equity securities without shareholder approval during the 12 months from the date of issue of the Placement Shares.

Listing Rule 7.4 permits shareholders to approve and ratify an issue of securities after the issue has been made (or agreed to be made). Upon ratification, the issue is deemed to have been approved for the purposes of Listing Rule 7.1 and does not count towards the Company's available capacity under that rule for future issues without shareholder approval.

The Company wishes to retain as much flexibility as possible to issue further equity securities under Listing Rule 7.1 without shareholder approval.

Accordingly, Resolution 4 seeks shareholder approval to ratify the issue of the Placement Shares pursuant to Listing Rule 7.4.

If Resolution 4 is passed, the Placement Shares will be excluded from the calculation of the Company's 15% limit under Listing Rule 7.1, effectively increasing the number of equity securities the Company may issue without shareholder approval over the 12-month period following the issue date.

If Resolution 4 is not passed, the Placement Shares will be included in calculating the Company’s 15% limit in Listing Rule 7.1, effectively decreasing the number of equity securities it can issue without shareholder approval over the 12-month period following the issue date.

4.4 ASX Listing Rule 7.5 Information Requirements

In accordance with the disclosure requirements of Listing Rule 7.5, the following information is provided in relation to Resolution 4:

(a) Basis on which Placement Participants were identified

In respect of Resolution 4, the Placement Shares were issued to two investors identified directly by the Company, being CHAI WENYAO and YUAN LINFENG, pursuant to a binding share subscription agreement entered into on 23 September 2026. The Placement Participants are not members of the Company's key management personnel, and are not advisors of the Company or associates of any such advisors. For the avoidance of doubt, YUAN LINFENG became a substantial holder of the Company only as a result of subscribing for the Placement Shares, holding approximately 9.15% of the Company's voting power following the issue (having held approximately 2.64% prior to the issue). He is not a related party of the Company, and the issue of the Placement Shares is not subject to approval under Listing Rule 10.

(b) Number and class of securities issued

In respect of Resolution 4, a total of 30,699,000 Placement Shares were issued to the Placement Participants utilising the Company's placement capacity pursuant to Listing Rule 7.1.

The Placement Shares are fully paid ordinary Shares ranking equally with the Company's existing Shares then on issue.

(c) Date on which the securities were issued

The Placement Shares in respect of Resolution 4 were issued by the Company on 29 September 2026.

(d) Price at which the securities were issued

The Placement Shares were issued at an issue price of A$0.0072 per Placement Share.

(e) Purpose of issue and the use or intended use of the funds raised

The Company intends to use the funds from the issue of the Placement Shares for the purposes described in Section 4.2 of this Explanatory Statement.

(f) Issued under agreements

The issue of the Placement Shares was made pursuant to binding share subscription agreements entered into with each of the Placement Participants on 23 September 2026. The key terms are the issue of 30,699,000 Placement Shares at an issue price of A$0.0072 per Placement Share, being the number and price disclosed in paragraphs (b) and (d) above. The issue was completed on 29 September 2026 upon receipt of the cleared subscription funds from the Placement Participants. Other than as disclosed in this Explanatory Statement, there are no other material terms of the agreements.

(g) Voting exclusion

The Company will disregard any votes cast in favour of Resolution 4 by or on behalf of a person who participated in the issue of the Placement Shares or an associate of that person. For the avoidance of doubt, CHAI WENYAO and YUAN LINFENG, being

the participants in the Placement, and their respective associates, are excluded from voting on Resolution 4.

4.5 Directors' Recommendation – Resolution 4

The Directors unanimously recommend that Shareholders vote in favour of Resolution 4 as it will restore the Company's issuing capacity under Listing Rule 7.1 and give the Company the flexibility to raise additional working capital through the offer and issue of equity securities, if and as required.

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5 RESOLUTION 5 - APPROVAL OF 7.1A MANDATE

5.1 General

Subject to applicable exceptions under the ASX Listing Rules, Listing Rule 7.1 limits the aggregate number of equity securities which a listed entity may issue in any 12-month period without shareholder approval to 15% of its issued fully-paid ordinary shares at the start of that 12-month period.

Pursuant to ASX Listing Rule 7.1A, an eligible entity may obtain shareholder approval by special resolution at an annual general meeting to increase that 15% capacity by an additional 10% (**7.1A Mandate**), bringing the aggregate placement capacity up to 25%.

An 'eligible entity' means an entity which is not included in the S&P/ASX 300 Index and has a market capitalisation of A$300 million or less. As at the date of this Notice of Meeting, the Company's market capitalisation is A$2.35 million. Accordingly, the Company is an eligible entity for these purposes.

This Resolution 5 seeks Shareholder approval by special resolution to grant the Company this additional 10% placement capacity. If passed, the Company will be able to issue equity securities up to the combined 25% limit under Listing Rules 7.1 and 7.1A without further Shareholder approval. If this Resolution is not passed, the Company will only retain the standard 15% placement capacity under Listing Rule 7.1.

5.2 Technical information required by ASX Listing Rule 7.3A

(a) Period for which the 7.1A Mandate is valid

The 7.1A Mandate commences on the date of this Annual General Meeting and expires upon the earliest of:

(i) the date falling 12 months after the date of this Meeting;

(ii) the time of the Company's next annual general meeting; and

(iii) the time when Shareholders approve a transaction under Listing Rule 11.1.2 (significant change in nature or scale of activities) or Listing Rule 11.2 (disposal of main undertaking).

(b) Minimum Price

Any equity securities issued under the 7.1A Mandate must be within an existing quoted class of equity securities, and must be issued at a minimum price equal to 75% of the volume-weighted average price of that class calculated over the 15 ASX trading days immediately preceding:

(i) the date on which the issue price is agreed between the Company and the recipient; or

(ii) if the Equity Securities are not issued within 10 ASX trading days of the date in section 5.2(b)(i), the date on which the Equity Securities are issued.

(c) Use of funds raised under the 7.1A Mandate

Funds raised from equity securities issued under the 7.1A Mandate are intended to be applied for:

(i) General working capital requirements of the Company;

(ii) preliminary expenses for evaluating and progressing new business development; and

(iii) Repayment of existing indebtedness.

(d) Risk of economic and voting dilution

Any issue of Equity Securities under the 7.1A Mandate will dilute the interests of Shareholders who do not receive any Shares under the issue.

If this Resolution is approved and the Company utilises the maximum available capacity under the 7.1A Mandate, the economic and voting dilution of existing Shares will be calculated in accordance with the formula in ASX Listing Rule 7.1A.2. The dilution calculation is based on the market price of Shares and the number of Equity Securities on issue as at 15 October 2026. The Company has 235,359,130 ordinary shares on issue and the closing share price was A$0.01 per share as at that date.

The table below illustrates indicative dilution outcomes. The table sets out the dilution of existing Shareholders calculated under different assumed issue prices and varying levels of issued capital (Variable A under Listing Rule 7.1A.2). It also shows the voting dilution impact where the number of Shares on issue (Variable A in the formula) changes and the economic dilution where there are changes in the issue price of Shares issued under the 7.1A Mandate.:

Variable A in Listing Rule 7.1A.2*	**Issue Price (per Share)**	**Dilution**		
		A$0.005 50% decrease	**A$0.01 Issue Price**	**A$0.02 100% increase**
Current Variable A	**10% Voting Dilution**	23,535,913 Shares	23,535,913 Shares	23,535,913 Shares
235,359,130	**Funds raised**	A$117,680	A$235,359	A$470,718
50% increase in current Variable A	**10% Voting Dilution**	35,303,869 Shares	35,303,869 Shares	35,303,869 Shares
353,038,695	**Funds raised**	A$176,519	A$353,039	A$706,077

100% increase in current Variable A	**10% Voting Dilution**	47,071,826 Shares	47,071,826 Shares	47,071,826 Shares
470,718,260	**Funds raised**	A$235,359	A$470,718	A$941,437

*The number of Shares on issue (Variable A in the formula) could increase as a result of the issue of Shares that do not require Shareholder approval (such as under a pro-rata rights issue or scrip issued under a takeover offer) or that are issued with Shareholder approval under Listing Rule 7.1.

Assumptions for this table:

1. The calculations are based on the number of ordinary shares on issue as at the date of this Notice of Meeting.
2. The issue price shown in the table is the closing price of the Shares quoted on ASX as at 15 October 2026.
3. Calculations apply the maximum 10% capacity available under the 7.1A Mandate. The issue under the 7.1A Mandate consists only of ordinary shares.
4. No options are exercised into shares prior to any issue under the 7.1A Mandate.
5. This is illustrative only. Actual dilution to individual Shareholders will depend on their respective shareholdings at the relevant time of issue. The table does not show dilution arising from any issues under Listing Rule 7.1.

Shareholders should note that the market price of the Company's shares may be materially lower at the time of any future issue, and securities may be issued at a discount to prevailing market prices.

(e) Allocation policy under the 10% Placement Capacity

Recipients of equity securities issued under the 7.1A Mandate have not been determined as at the date of this Notice. Recipients may include new investors or existing Shareholders, but will not be related parties of the Company.

When determining recipients at the time of any issue, the Directors will consider, among other matters:

(i) the purpose of the proposed issue;

(ii) alternative capital-raising options available to the Company at that time;

(iii) the impact of the issue on control of the Company;

(iv) the financial position and solvency of the Company;

(v) prevailing market conditions;

(vi) advice received from corporate, financial or broking advisers (if applicable).

(f) Previous issues under ASX Listing Rule 7.1A in the preceding 12-month period

Pursuant to Listing Rule 7.3A.6, the Company confirms that it has not issued any equity securities under Listing Rule 7.1A in the 12-month period before the date of this Notice of Meeting.

5.3 Voting Exclusion

As at the date of this Notice, the Company has no present intention to invite existing Shareholders to participate in any future issue under the 7.1A Mandate. Accordingly, no voting exclusion statement is required for this Resolution.

The Chair of the Meeting intends to vote undirected proxies in favour of this Resolution.

6 ENQUIRIES

Shareholders are requested to contact the company secretary on +61 420 959 304 if they have any queries in respect of the matters set out in these documents.

7 GLOSSARY

AEDT	means Australian Eastern Daylight Time.
Annual General Meeting or Meeting	means the meeting convened by the notice.
ASX	means ASX Limited.
ASX Listing Rules	means the listing rules of ASX.
Board	means the current board of directors of the Company.
Business Day	means Monday to Friday inclusive, except New Year's Day, Good Friday, Easter Monday, Christmas Day, Boxing Day, and any other day that ASX declares is not a business day.
Bye-laws	means the Company's bye-laws.
Companies Act	means the *Companies Act 1981* of Bermuda.
Company	means Sagalio Energy Limited (ARBN 152 971 821).
CST	means China Standard Time.

Directors	means the current directors of the company.
Explanatory Statement	means the explanatory statement that accompanies and forms part of this notice.
Notice or Notice of Meeting or Notice of Annual General Meeting	means this notice of annual general meeting including the explanatory statement and the proxy form.
Equity Securities	has the meaning given to that term in the Listing Rules.
Placement Shares	means shares issued to investors pursuant to a capital raising undertaken by the Company.
Proxy Form	means the proxy form accompanying the notice.
Resolutions	means the resolutions set out in the notice of meeting, or any one of them, as the context requires.
Share	means a fully paid ordinary share in the capital of the company.
Shareholder	means a holder of a share.
VWAP	means volume weighted average price

Sagalio Energy
中普能源
Listed on ASX (Stock Code : SAN)

Sagalio Energy Limited
ARBN 152 971 821

Need assistance?

Phone:
1300 850 505 (within Australia)
+61 3 9415 4000 (outside Australia)

Online:
www.investorcentre.com/contact

SAN
MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

YOUR VOTE IS IMPORTANT

For your proxy appointment to be effective it must be received by **2:00pm CST (5:00pm AEDT) on Monday, 30 November 2026**

Proxy Form

How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

APPOINTMENT OF PROXY

Voting 100% of your holding: Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote or abstain as they choose (to the extent permitted by law). If you mark more than one box on an item your vote will be invalid on that item.

Voting a portion of your holding: Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

Appointing a second proxy: You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

A proxy need not be a securityholder of the Company.

SIGNING INSTRUCTIONS FOR POSTAL FORMS

Individual: Where the holding is in one name, the securityholder must sign.

Joint Holding: Where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

PARTICIPATING IN THE MEETING

Corporate Representative
If a representative of a corporate securityholder or proxy is to participate in the meeting you will need to provide the appropriate "Appointment of Corporate Representative". A form may be obtained from Computershare or online at www.investorcentre.com/au and select "Printable Forms".

Lodge your Proxy Form: XX

Online:

Lodge your vote online at www.investorvote.com.au using your secure access information or use your mobile device to scan the personalised QR code.

Your secure access information is

Control Number: 999999
SRN/HIN: I9999999999
PIN: 99999

For Intermediary Online subscribers (custodians) go to www.intermediaryonline.com

By Mail:

Computershare Investor Services Pty Limited
GPO Box 242
Melbourne VIC 3001
Australia

By Fax:

1800 783 447 within Australia or
+61 3 9473 2555 outside Australia

PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.

You may elect to receive meeting-related documents, or request a particular one, in electronic or physical form and may elect not to receive annual reports. To do so, contact Computershare.

MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

☐ **Change of address.** If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with '**X**') should advise your broker of any changes.

I 9999999999 I N D

Proxy Form

Please mark ☒ to indicate your directions

Step 1 Appoint a Proxy to Vote on Your Behalf

XX

I/We being a member/s of Sagalio Energy Limited hereby appoint

☐ **the Chairman of the Meeting** **OR** _____

PLEASE NOTE: Leave this box blank if you have selected the Chairman of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, and to the extent permitted by law, as the proxy sees fit) at the Annual General Meeting of Sagalio Energy Limited to be held at Meeting Room No.1, 1/F, Unit 5, Building 8, Shuinanzhuang, Huinanhe Street, Chaoyang District, Beijing, P.R.C on Wednesday, 2 December 2026 at 2:00pm CST (5:00pm AEDT) and at any adjournment or postponement of that meeting.

Step 2 Items of Business

PLEASE NOTE: If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

		For	Against	Abstain
Resolution 1	Fixing the number of Directors	☐	☐	☐
Resolution 2A	Election of Director – Ms Cao Yuqi	☐	☐	☐
Resolution 2B	Election of Director - Li Yan	☐	☐	☐
Resolution 3	Appointment of Auditor	☐	☐	☐
Resolution 4	Ratification of Shares Issued to Placement Participants (Non-Related Parties)	☐	☐	☐
Resolution 5	Approval of 7.1A Mandate	☐	☐	☐

The Chairman of the Meeting intends to vote undirected proxies in favour of each item of business. In exceptional circumstances, the Chairman of the Meeting may change his/her voting intention on any resolution, in which case an ASX announcement will be made.

Step 3 Signature of Securityholder(s)

This section must be completed.

Individual or Securityholder 1	Securityholder 2	Securityholder 3	
			/ /
Sole Director & Sole Company Secretary	Director	Director/Company Secretary	Date

Update your communication details *(Optional)*

Mobile Number _____

Email Address _____

By providing your email address, you consent to receive future Notice of Meeting & Proxy communications electronically

Computershare