QMINES Sustainable Australian Copper

9 NOVEMBER 2026



ANNOUNCEMENT

CLEANSING NOTICE

QMines Limited (**ASX:QML**) (**QMines** or **Company**) advises that it has issued 104,888,085 fully paid ordinary shares at $0.052 to raise additional capital and gives this notice under section 708(5)(e) of the Corporations Act 2001 (Cth) (Act). This notice is also given for the purposes of paragraph 7(f)(i) of ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 in relation to the Company's share purchase plan announced on 3 November 2026, the offer under which opens today, 9 November 2026.

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By giving this notice, the Shares noted above fall within the exemption in section 708A(5) of the Act.

For the purposes of section 708A(6) of the Act, the Company gives a notice that:

1. the Company issued the Shares without disclosure under Part 6D.2 of the Act; and
2. this notice is given under section 708A(5)(e) of the Act; and
3. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 and 674A of the Act; and
4. as at the date of this notice, there is no information to be disclosed under section 708A(6)(e) of the Act which is excluded information (as defined in sections 708A(7) and 708A(8) of the Act).

As previously advised, the Company has been undertaking an exploration drilling program together with development works at its Mt Chalmers Project as part of the ongoing Definitive Feasibility Study. Results will be released to the market once received and the Company has reviewed the QAQC, validated the data, and finalised the collation and interpretation of the results in accordance with its continuous disclosure obligations, the JORC Code and the ASX Listing Rules.

About QMines

QMines Limited (**ASX:QML**) is a Queensland focused copper and gold development Company. The Company owns 100% of the Mt Chalmers (copper-gold) and Develin Creek (copper-zinc) deposits, located within 90km of Rockhampton in Queensland.

Mt Chalmers is a high- grade historic mine that produced 1.2Mt @ 2.0% Cu, 3.6g/t Au and 19g/t Ag between 1898-1982.

Following several resource updates, the Mt Chalmers, Develin Creek and Mt Mackenzie projects now have Reserves of 9.6Mt and combined Resources of approximately 22Mt.[1]

QMines' objective is to make new discoveries, commercialise existing deposits and transition the Company towards sustainable copper production.

Project & Ownership

Mt Chalmers	100%
Develin Creek	100%
Mt Mackenzie	100%

QMines Limited

ACN 643 312 104

ASX:QML

Shares on Issue

876,879,555

Unlisted Options

36,000,000

Directors & Management

Andrew Sparke
Executive Chairman

Peter Caristo
Executive Director (Technical)

Thomas Bartschi
Exploration Manager & Site Senior Executive (Competent Person)

Elissa Hansen
Non-Executive Director & Company Secretary

Richard Wittig
Development Manager

Compliance Statement

With reference to previously reported Exploration results and mineral resources, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parametres underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

1. ASX Announcement – Develin Creek Resource Upgrade. 23 February 2026

Contacts

Registered Address
Suite J, 34 Suakin Drive,
Mosman NSW 2088

Postal Address
PO Box 36, Mosman NSW 2088

Telephone
+ 61 (2) 8915 6241

Email
info@qmines.com.au

Website
qmines.com.au

Peter Nesvada
Investor Relations
peter@qmines.com.au

Andrew Sparke
Executive Chairman
andrew@qmines.com.au



ASX:QML

QMINES Sustainable Australian Copper

qmines.com.au