ASX ANNOUNCEMENT

Kalgoorlie Gold Project – Sale and Portfolio Update

Union Star Metals Limited (ASX: USM) (USM or the Company) advises that the option agreement with Lionex Metals Group Pty Ltd (Lionex) for the proposed sale of the Kalgoorlie Gold Project in Western Australia has expired.

Lionex has confirmed in writing that it does not intend to exercise its option to acquire the project or take up the available three-month extension.

The Company retains full ownership of the Kalgoorlie Gold Project and is actively seeking alternative parties interested in acquiring the asset.

The Company is seeking expressions of interest for the following projects:

- **Kalgoorlie Gold Project (Western Australia):** Gold exploration tenements in the Kalgoorlie region.
- **Tanami Gold Project (Western Australia):** Gold exploration tenements in the Tanami region.
- **Colorado Gulch Project (Idaho, USA):** Gold exploration project.
- **Silver Star Project (Idaho, USA):** Exploration project.

The Company will continue to assess opportunities to realise value from its existing assets and secure funding for future exploration activities.

Authorisation

This announcement has been authorised for release by the Board of Union Star Metals Ltd.

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