ASX Announcement 9 November 2026

CHANGE IN SUBSTANTIAL SHAREHOLDER INTERESTS

Azzuro Resources PLC (ASX: **AZ9**) ("**ABM**" or the "**Company**") advises that there has been a change in the interests of substantial shareholder, Stephen Roux, following on-market sales of a total of 12,343,326 CHESS Depository Interests ("**CDIs**") over the period 22 October 2026 to 6 November 2026 that have had a change in voting power of 1.20%.

The Company is not an Australian incorporated company and as such the Corporations Act provisions relating to substantial holders (and the associated ASIC forms) do not apply. However, the Company has undertaken to ASX to effectively replicate the substantial holder disclosure obligations to the best of its knowledge.

In summary, the Company is to use best endeavours to provide notice by way of an ASX announcement when it becomes aware that a shareholder obtains voting power of 5% or more in the Company. Voting power consists of the shareholder's own relevant interest in shares and the relevant interests of the shareholder's associates. Further notices need to be provided after each subsequent voting power change of 1 % or more, and after the shareholder ceases to have voting power of 5% or more.

The details of the substantial shareholders (at 15 October 2026) were last announced on ASX on 16 October 2026.

To the best of the knowledge of the Company, the movement in holdings from 15 October 2026 and interests of the substantial shareholders of the Company at 9 November 2026 are set out in the following table.

Substantial Shareholders	Held at 15 October 2026	% Held at 15 Oct 2026	Movement: On-market sales	Held at 6 November 2026	% Held at 6 Nov 2026	% Change
Kerry Resources Logistics (Hong Kong) Limited	203,875,000	19.90%		203,875,000	19.90%	-
Gan-Ochir Zunduisuren	63,384,421	6.19%		63,384,421	6.19%	
Achbal LLC	6,421,805	0.63%		6,421,805	0.63%	
	69,806,226	6.81%		69,806,226	6.81%	-
Amgalan Sandag	55,314,641	5.40%		55,314,641	5.40%	
Green Dragon LLC	12,097,128	1.18%		12,097,128	1.18%	
	67,411,769	6.58%		67,411,769	6.58%	-
Stephen Roux						
Asia Ventures Pty Ltd <AsTech Investment No 1 A/C>	23,245,144	2.27%	12,343,326	10,901,818	1.06%	-1.20%
Dragon Tree Capital Holdings Pty Ltd <Dragon Tree Capital Holdings A/C>	18,145,692	1.77%		18,145,692	1.77%	-
Listeners Pty Ltd <La Roux Family A/C>	6,464,752	0.63%		6,464,752	0.63%	-
DTC Nominees Pty Ltd <DTC Trust>	28,643,611	2.80%		28,643,611	2.80%	-
	76,499,199	7.47%	12,343,326	64,155,873	6.26%	-1.20%
Total securities on issue:	1,024,545,388			1,024,545,388		

This announcement is authorised for release by the Company Secretary.

Phil Rundell
Company Secretary
phil@azzuroresources.com

About Azzuro Resources PLC

Azzuro Resources PLC is a mineral exploration and development company focused on critical and base metals projects in Mongolia. The Company aims to support the global transition to clean energy through responsible resource development.

For more information, please contact:

Gan-Ochir Zunduisuren
Managing Director
gana@azzuroresources.com
+61 (0) 492 840 272 or +976 99110973

David Paull
Chairman
david@azzuroresources.com
+61 (0) 407 225 291