Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme: TURACO GOLD LTD

ACN/ARSN: 128 042 606

1. Details of substantial holder (1)

Name: BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures to this form)

ACN/ARSN (if applicable)

The holder became a substantial holder on 05/11/2026

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORD	86,650,728	86,650,728	6.96

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Annexure A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
see Annexure A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
see Annexure B				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
see Annexure A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
see Annexure C	

Signature

print name Emma Okoniewski capacity Authorised Signatory*

sign here date 09/ 11 /2026

* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

This is Annexure A of 1 pages referred to in form 603 Notice of initial substantial shareholder

Annexure A

09-Nov-26

Emma Okoniewski,
Authorised Signatory

Date

3. Details of Relevant Interests
4. Details of present registered holders
6. Associates

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities		Person's votes	Nature of Association
BlackRock Advisors, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	BNYM-THE BANK OF NEW YORK		ORD	346,191	346,191	subsidiary of BlackRock Inc.
BlackRock Capital Management, Inc.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	STATE STREET BANK, MUNICH, ZURICH BRANCH		ORD	27,722	27,722	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	BNP-BNP PARIBAS AUSTRALIA - COGENT		ORD	166,516	166,516	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	JPM-JPM CHASE - SYDNEY		ORD	3,067,344	3,067,344	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	Northern Trust Singapore		ORD	55,812	55,812	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	BNP-BNP PARIS		ORD	4,253,215	4,253,215	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	BNYM-BONY EUROPE - LONDON		ORD	22,749,753	22,749,753	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	BNYM-BONY LUXEMBOURG		ORD	39,861,524	39,861,524	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	CITI-CITIBANK, LONDON		ORD	6,923,838	6,923,838	subsidiary of BlackRock Inc.
BlackRock Japan Co., Ltd.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	CITI-CITIBANK, LONDON		ORD	9,198,813	9,198,813	subsidiary of BlackRock Inc.

Annexure B

This is Annexure B of 1 pages referred to in form 603 Notice of initial substantial shareholder

09-Nov-26

Emma Okoniewski,
Authorised Signatory

Date

5. Consideration

TURACO GOLD LTD (TCG)

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected		Person's votes affected
			Cash	Non-cash	CCY			
BlackRock Investment Management (Australia) Limited	16-Jul-26	yes	0.53	on mkt buy	AUD	ORD	72,345	72,345
BlackRock Investment Management (Australia) Limited	02-Sep-26	yes	0.81	on mkt buy	AUD	ORD	16,695	16,695
BlackRock Investment Management (Australia) Limited	02-Sep-26	yes	0.81	on mkt buy	AUD	ORD	55,650	55,650
BlackRock Investment Management (Australia) Limited	07-Oct-26	yes	0.84	on mkt buy	AUD	ORD	15,857	15,857
BlackRock Investment Management (Australia) Limited	08-Oct-26	yes	0.84	on mkt buy	AUD	ORD	221,386	221,386
BlackRock Investment Management (Australia) Limited	28-Oct-26	yes	0.69	on mkt buy	AUD	ORD	5,568	5,568
BlackRock Investment Management (Australia) Limited	02-Nov-26	yes	0.67	on mkt buy	AUD	ORD	15,746	15,746
BlackRock Advisors, LLC	05-Nov-26	no	0.60	(null)	AUD	ORD	346,191	346,191
BlackRock Investment Management (UK) Limited	05-Nov-26	no	0.60	(null)	AUD	ORD	39,861,524	39,861,524
BlackRock Japan Co., Ltd.	05-Nov-26	no	0.60	(null)	AUD	ORD	4,549,951	4,549,951
BlackRock Investment Management (UK) Limited	05-Nov-26	no	0.60	(null)	AUD	ORD	4,253,215	4,253,215
BlackRock Investment Management (UK) Limited	05-Nov-26	no	0.60	(null)	AUD	ORD	6,923,838	6,923,838
BlackRock Japan Co., Ltd.	05-Nov-26	no	0.60	(null)	AUD	ORD	4,648,862	4,648,862
BlackRock Investment Management (UK) Limited	05-Nov-26	no	0.60	(null)	AUD	ORD	22,749,753	22,749,753

Annexure C

This is Annexure C of 1 pages referred to in form 603 Notice of initial substantial shareholder

09-Nov-26

Emma Okoniewski, **Date**
Authorised Signatory

7. Addresses
The addresses of persons named in this form are as follows:

Name	Address
BlackRock Group	
BlackRock Inc.	50 Hudson Yards New York, NY 10001 USA
BlackRock Advisors, LLC	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Capital Management, Inc.	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Investment Management (Australia) Limited	Level 12, 33 Alfred Street, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Japan Co., Ltd.	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217 (Japan)