Correction of Appendix 3Gs and Appendix 3Ys

Amaero Inc. (NASDAQ:AMRO; ASX:3DA) ("**Amaero"** or the **"Company**") advises that it is lodging updated Appendix 3Gs and Appendix 3Ys to correct disclosures relating to director restricted stock units (**RSUs**) and staff option grants.

Following the Company's redomiciliation from Australia to the State of Delaware in June 2026, awards over Amaero Inc. common stock could only be granted under the new Amaero Inc. 2026 Equity Incentive Plan (**Plan**). That Plan did not become effective until 15 October 2026, when, in connection with its Nasdaq initial public offering, the Company filed a registration statement on Form S-8 with the US Securities and Exchange Commission (**SEC**) registering the shares issuable under the Plan. No grants could be made under the Plan before that date, and the Company failed to take this into account. This resulted in premature lodgement of the director Appendix 3G and Appendix 3Ys on 4 September 2026 and the staff Appendix 3G on 18 September 2026. Both grants were made on 15 October 2026, the date the 2026 Equity Incentive Plan became effective.

The original disclosures incorrectly reported the awards in CHESS Depositary Interests (CDIs), using CDI-based figures without converting them into shares of common stock. Before its Nasdaq listing, the Company's equity awards were issued over CDIs, and the August 2026 award documents were prepared on that basis. Under the Plan, director RSUs settle in common stock and staff options are exercisable over common stock, not CDIs. The conversion ratio is 40 CDIs to one share of common stock.

Director RSUs

The Board approved an award value of US$115,000 per director, not a fixed number of RSUs. The stockholder-approved formula requires a five-day volume-weighted average price (**VWAP**). As common stock was not then trading on Nasdaq, the calculation used the ASX CDI VWAP for 24 to 28 August 2026 of A$0.27148. That CDI VWAP was converted at AUD/USD 0.7196 and adjusted for the 40:1 CDI-to-common-stock ratio, giving a per-share price of US$7.8144. Dividing the US$115,000 award value by this price gives 14,716.48. Each director was granted 14,716 RSUs, within the maximum approved by stockholders. Accordingly, Robert Latta, Tim Johnson, Erik Levy and Omer Granit each received 14,716 RSUs, totalling 58,864, on 15 October 2026, vesting in full on 28 August 2027.

The previously reported figure of 639,244 per director contained two errors. First, it was expressed in CDIs rather than shares of common stock. Second, it was calculated using the single-day closing CDI price of A$0.25 instead of the required five-day VWAP. The Company's practice for employee option grants is to set the exercise price by reference to the closing CDI price on the grant date, and that basis was applied to the director RSUs in error. The director RSUs must instead be calculated using the five-day VWAP under the formula approved by stockholders in the EGM materials. Because both errors affected the figure, the corrected number of 14,716 RSUs per director is not simply the original figure divided by the 40:1 CDI conversion ratio. The number was calculated by reference to 28 August 2026, the date of stockholder approval and the vesting commencement date under each award, and the RSUs were granted on 15 October 2026.

Staff options

The corrected grant is 201,098 options over common stock to 10 employees on 15 October 2026, replacing the previously reported 8,490,475 expressed in CDIs. The difference reflects three adjustments: the 40:1 CDI-to-common-stock conversion, the removal of an award to an employee who had left the Company before the grant date and was therefore ineligible, and the rounding of individual awards to whole numbers.

The premature lodgements and the reporting of the awards in CDIs arose from the one-off transition following the Company's redomiciliation. These were the first grants under the new Plan, and the Company did not take into account that the Plan was not effective until the Form S-8 was filed in connection with its Nasdaq initial public offering. The award documents were also prepared on the CDI basis used for the Company's awards before its Nasdaq listing. Now that the Plan is effective and awards under it are granted over shares of common

stock, these circumstances will not recur. Separately, the director RSU calculation applied the closing-price basis used for employee option grants rather than the five-day VWAP required by the stockholder-approved formula. To address this, director RSU calculations will be checked against the stockholder-approved formula before grant.

This announcement has been authorised for release by the Chairman and CEO.

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About Amaero

Amaero Inc. is a leading U.S.-based producer of high-value refractory and titanium alloy spherical powders for additive manufacturing ("AM") and advanced manufacturing, and a pioneer in Powder Metallurgy Hot Isostatic Pressing ("PM-HIP") manufacturing of large near-net-shape components utilized by the defense, space, aviation, commercial nuclear and medical industries with manufacturing and corporate headquarters located in Tennessee. We occupy a strategically critical position at the intersection of U.S. national security priorities that include rebuilding a more resilient and more scalable defense industrial base, reshoring sovereign manufacturing and supply chains and the adoption of additive and advanced manufacturing technologies. For more information, visit our website: www.amaeroinc.com.

Forward-Looking Statements

This announcement contains "forward-looking statements," including statements regarding the measures the Company proposes to implement. In some cases, you can identify forward-looking statements because they contain words such as "may," "will," "expects," "plans," "anticipates," "could," "would," "intends," "believes," or the negative of these words or other similar terms or expressions that concern our expectations, strategy, plans, or intentions. These statements are based on management's current expectations, assumptions, and beliefs concerning future developments, which are inherently subject to uncertainties, risks, and changes in circumstances that are difficult to predict, including risks related to changes in Amaero's operating plan. Therefore, we cannot assure you that the events reflected in the forward-looking statements will occur, and actual events could differ materially from those described in the forward-looking statements. Any forward-looking statement speaks only as of the date as of which such statement is made, and except as required by law, we undertake no obligation to update or publicly revise any forward-looking statements.