ASX Announcement
ASX: CMG
9 November 2026

RESULTS OF SHARE PURCHASE PLAN

HIGHLIGHTS

- The Share Purchase Plan (SPP) closed at 5:00pm (Sydney time) on Wednesday, 4 November 2026 raising $125,000 (before costs).
- 2,083,325 new fully paid ordinary shares (New Shares) will be issued today at $0.06 per New Share, the same issue price as the Placement.
- The SPP proceeds add to the approximately $1.25 million Placement announced on 19 October 2026 and will be applied towards the commencement of Definitive Feasibility Study workstreams for the Lindfield Vanadium Project.

Critical Minerals Group Limited (ASX: CMG), (the Company) advises that its SPP, announced on 19 October 2026 and offered under the SPP offer booklet released on 21 October 2026, has closed.

The Company received 16 valid applications from eligible shareholders for a total of 2,083,325 New Shares, raising $125,000 (before costs). All valid applications have been accepted in full, and no scale-back has been applied.

The New Shares will be issued today, Monday, 9 November 2026, under Exception 5 of ASX Listing Rule 7.2, and will rank equally with the Company's existing fully paid ordinary shares. Quotation of the New Shares on ASX and dispatch of holding statements are expected on Tuesday, 10 November 2026.

As set out in the SPP offer booklet, the Directors reserve the right to place the SPP shortfall of up to 11,250,008 New Shares at no less than the SPP issue price of $0.06, subject to compliance with the Corporations Act 2001 (Cth) and the ASX Listing Rules, including any available placement capacity or shareholder approval.

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Use of proceeds

The SPP proceeds, together with the Placement, are intended to be applied towards the Definitive Feasibility Study workstreams for the Lindfield Vanadium Project, including the drill program and bench-scale metallurgical testing, the advancement of the Environmental Impact Statement and mining lease application, and general working capital and the costs of the Offer.

Capital structure following the issue of the SPP shares:

Shares	**Number**
Shares on issue before the SPP	135,464,148
New Shares issued under the SPP	2,083,325
Shares on issue following the SPP	**137,547,473**

The Company also has 31,172,607 unlisted options on issue (20,100,000 exercisable at $0.205 expiring 30 June 2028 and 11,072,607 exercisable at $0.12 expiring 1 March 2029), which are not affected by the SPP.

The Board thanks shareholders who participated in the SPP for their continued support.

This announcement has been authorised for release by the Board of Critical Minerals Group Limited.

For further information, please contact

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ABOUT CRITICAL MINERALS GROUP LIMITED

Critical Minerals Group Limited (ASX: CMG) is a Queensland-based vertically integrated vanadium developer. CMG is advancing the Lindfield Vanadium Project in north-western Queensland, targeting the rapidly growing long-duration energy storage market served by vanadium flow batteries.

FORWARD LOOKING STATEMENTS

This announcement contains certain statements which may constitute forward-looking statements. These may include, among other things, statements with respect to the timing, scope and outcomes of the drilling program,

test work and feasibility studies, Mineral Resources and Ore Reserves, and the Company's plans, objectives and expectations. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'anticipate', 'target', 'potential', 'expect', 'intend', 'plan', 'may', 'will', 'would', 'should', 'scheduled' and similar expressions. Such statements are only expectations or beliefs and are subject to inherent risks and uncertainties, including weather, access, contractor performance, laboratory turnaround and funding, which could cause actual results to differ materially from those expressed or implied. No representation or warranty, express or implied, is made by CMG that any forward-looking statement contained in this announcement will occur, be achieved or prove to be correct. Readers are cautioned against relying upon any forward-looking statement.