ASX Announcement

9 November 2026

ASX: GAL



Drilling Underway at Norseman PGM-Copper-Nickel Targets

Highlights

- **RC drilling has commenced at the Mission Sill Prospect near Norseman with a 2,000 metre drill program**
- **RC drilling is targeting sulphide zones looking for high grades of PGM, copper and nickel close to previous anomalous intercepts including[1]**
  - **8m @ 0.42 g/t 3E from 24m including 2m @ 0.88 g/t 3E (NRC518)**
  - **17m @ 0.36 g/t 3E from 84m including 5m @ 0.61 g/t 3E (NRC519)**
  - **16m @ 0.27 g/t 3E from 88m (NRC513)**
- **Exploration focus at the Mission Sill is on two zones of anomalous PGMs over 1.4km (Zone A) and 2km (Zone B) with extensive strike lengths emphasising the potential for significant mineralisation**
- **Assays expected six weeks after the completion of drilling**
- **Fully funded to undertake all planned exploration programs with ~$6.9 million in cash[2]**

Galileo Mining Ltd (ASX: GAL, "**Galileo**" or the "**Company**") is pleased to announce RC drilling is underway at the Company's 100% owned Norseman project in Western Australia.

Galileo Managing Director Brad Underwood commented; *"We are excited to have RC drilling underway at our Mission Sill prospect where our most recent aircore drilling showed anomalous results[3] over extensive strike lengths. With previous RC drilling uncovering sulphide zones at shallow depths within the same area, we are enthusiastic about the possibility of new PGM copper nickel discoveries.*

[1] Refer to ASX announcement dated 19th March 2026 3E = Pd + Pt + Au expressed in g/t
[2] Refer to Quarterly Cash Flow Report dated 26th October 2026
[3] Refer to ASX announcement dated 10th August 2026

"We also recently completed an aircore drilling program at our Callisto North prospect and reconnaissance drilling within the 20km of prospective strike around our existing Callisto resource. With assays pending from the aircore program, and a new RC drill program underway, we are actively exploring our highly prospective 250km^2 project area.

"Galileo is fully funded to complete exploration programs with ~$6.9million in cash at the end of the September quarter. Our strong cash position allows us to continue work during a period of market volatility as we aim to make new discoveries in a highly prospective and underexplored mineral province."

An RC drill program of around 2,000m has commenced at Norseman and is designed to follow up numerous positive indicators of mineralisation at the Mission Sill prospect. Recent aircore drilling results (see ASX announcement dated 10th August 2026) showed mineralisation on each drill line completed. The anomalism occurs close to the contact between the ultramafic and mafic units with exploration focused on two consistent zones of Platinum Group Metal (PGM) anomalism over 1.4km (Zone A) and 2km (Zone B) as shown in Figure 5.

Very limited RC drilling in December 2025 established the presence of shallow sulphide mineralisation on sections within both Zone A and Zone B (Figures 2 and 3). The sulphide mineralisation is hosted in discrete pyroxenite units beneath the ultramafic-mafic contact within the host sill complex.

Figure 1 – RC drilling underway at Galileo's Mission Sill Prospect within the Norseman Project.



Figure 4 shows a simplified geological cross section of the target mineralisation based on diamond drilling through and beneath the Callisto deposit. Multiple mineralised sills have been found within the Norseman project area and the current drill program aims to test for the presence of higher grade PGM-copper-nickel at depth and along strike from previous sulphide mineralised pyroxenite intercepts.

Stratigraphy at the Mission Sill prospect has been slightly overturned with the sill units now steeply dipping to the west, and the upper gabbro contact to the east. Additional drilling will be completed across the gabbro-ultramafic contact testing this position for the first time. A drill hole is also planned to test for bedrock mineralisation beneath a regolith anomaly at the Mission Sill South prospect (see ASX announcement dated 27th September 2018).

Drilling is expected to be completed within two weeks with assays available approximately six weeks after the completion of drilling.

Figure 2 – Mission Sill section 6,435,450N with sulphide target zones at depth. Drill hole NRC516 finished in mineralisation.

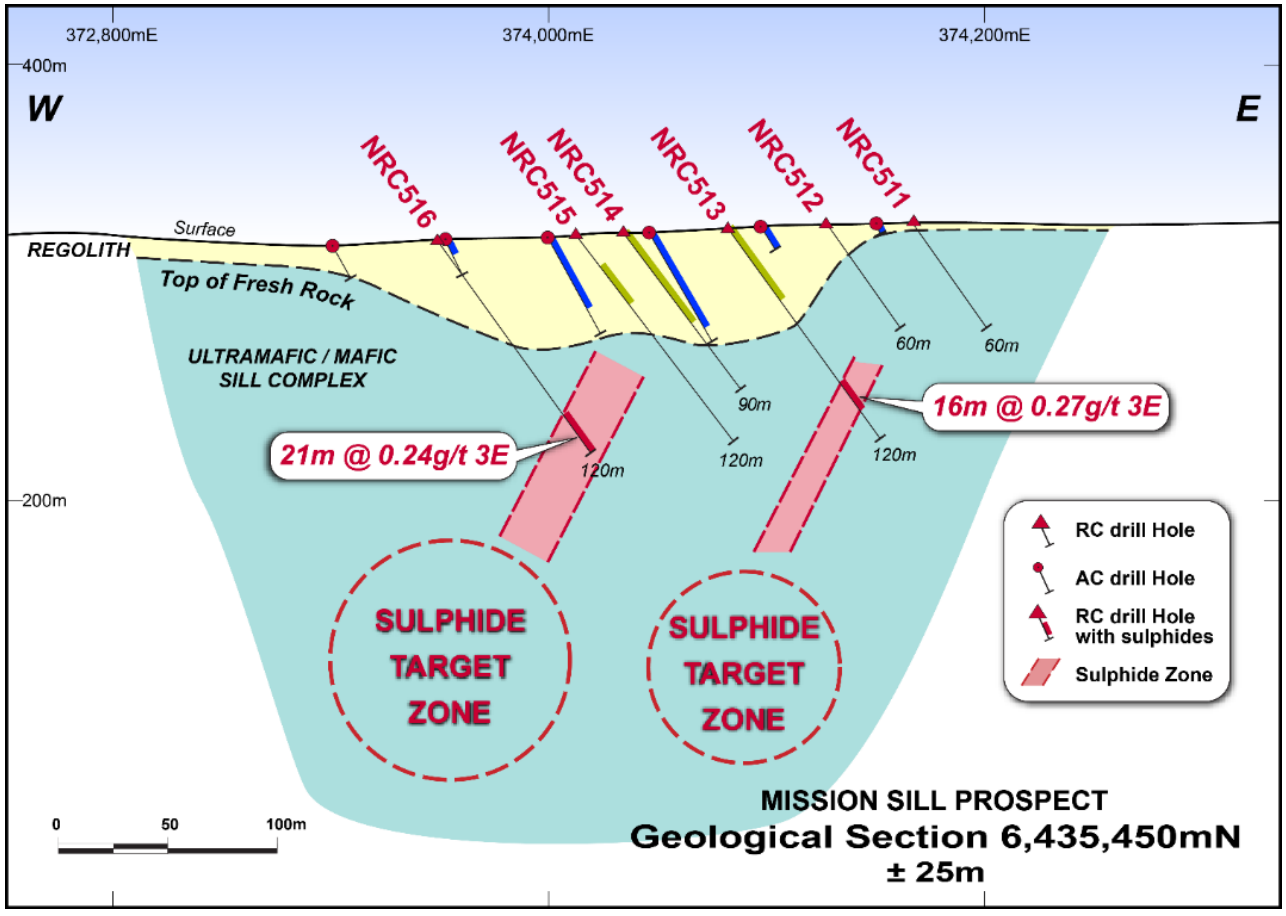


Figure 3 – Mission Sill section 6,437,800N with sulphide target zones at depth.

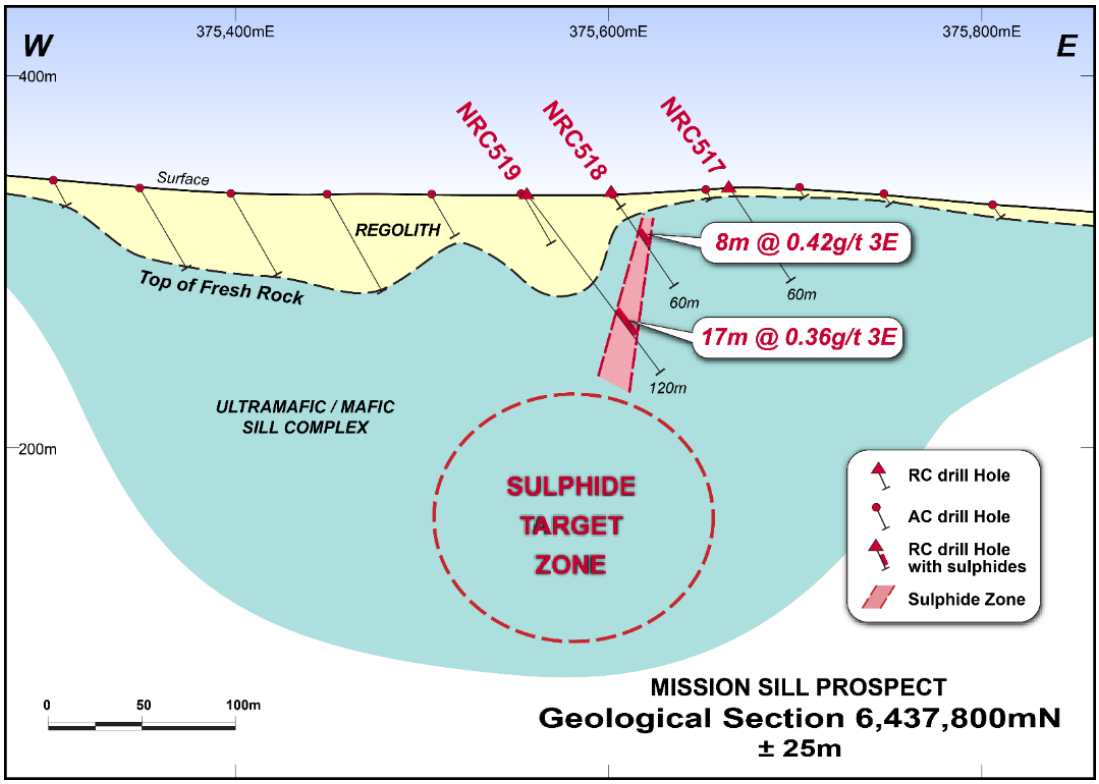


Figure 4 – Simplified geological cross section showing Callisto style mineralised intrusions at multiple levels within the host stratigraphy. At the Mission Sill prospect the sulphide rich pyroxenites occur closer to the ultramafic-mafic contact zone.

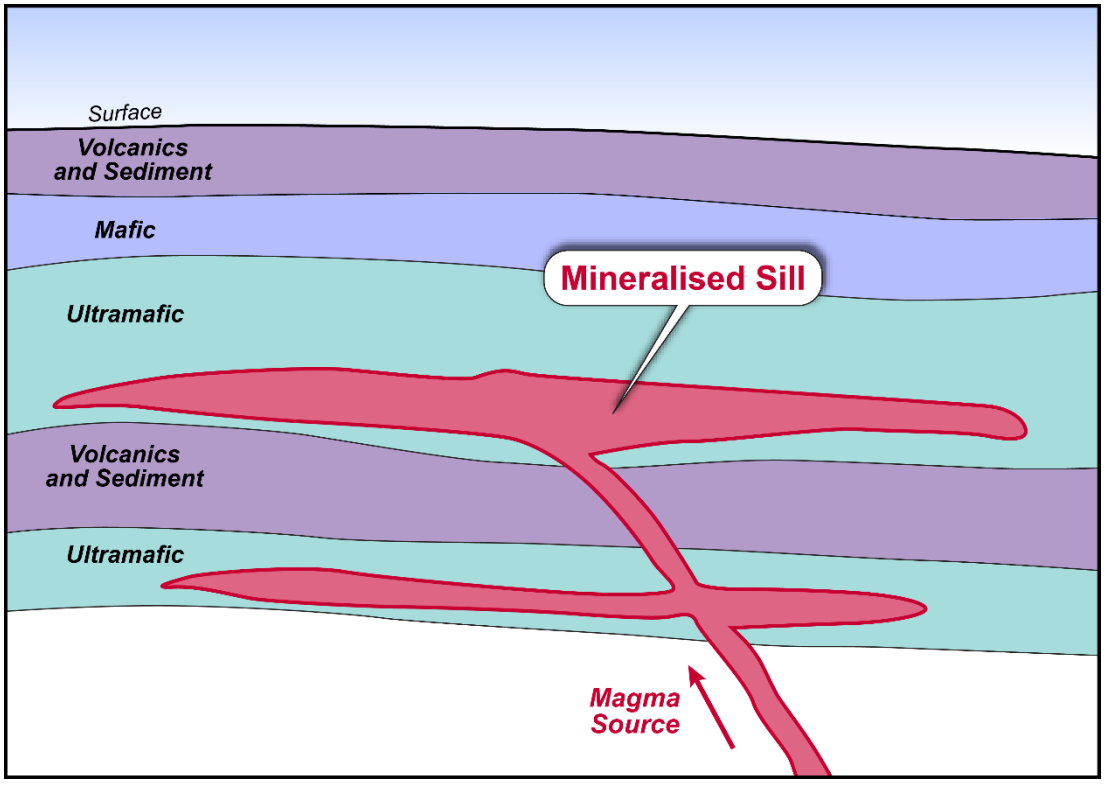


Figure 5 – Mission Sill AC drilling with anomalous drill holes, mineralisation trend (dashed lines), and sulphide intercepts (announced 19/03/26). Zone A and Zone B focus areas have been defined through multiple rounds of aircore drilling. TMI magnetic background.

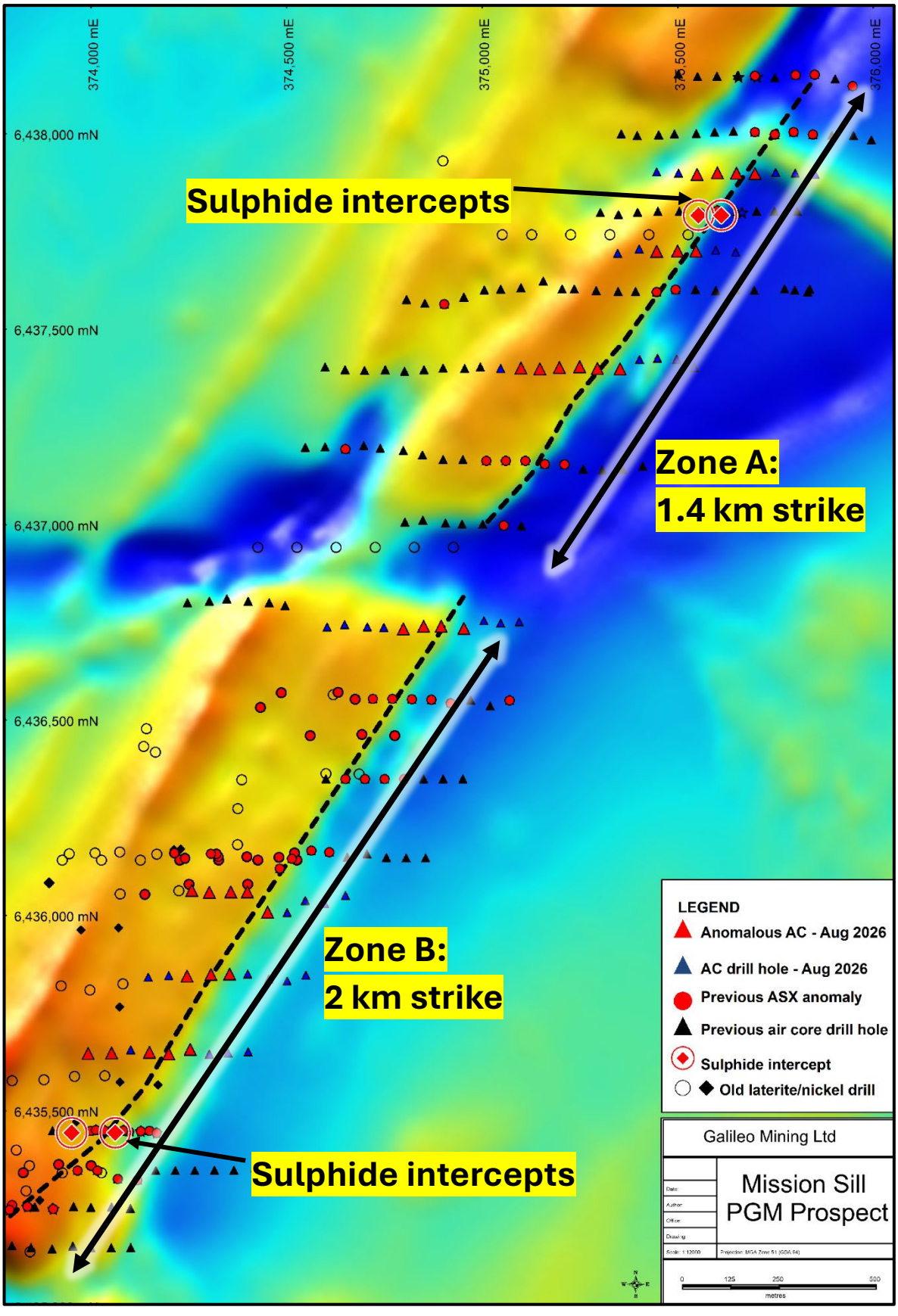


Figure 6 – Norseman Project residual gravity image with existing Callisto resource, drill target at North Callisto, prospective PGM geological contact zones and recent aircore drill areas.

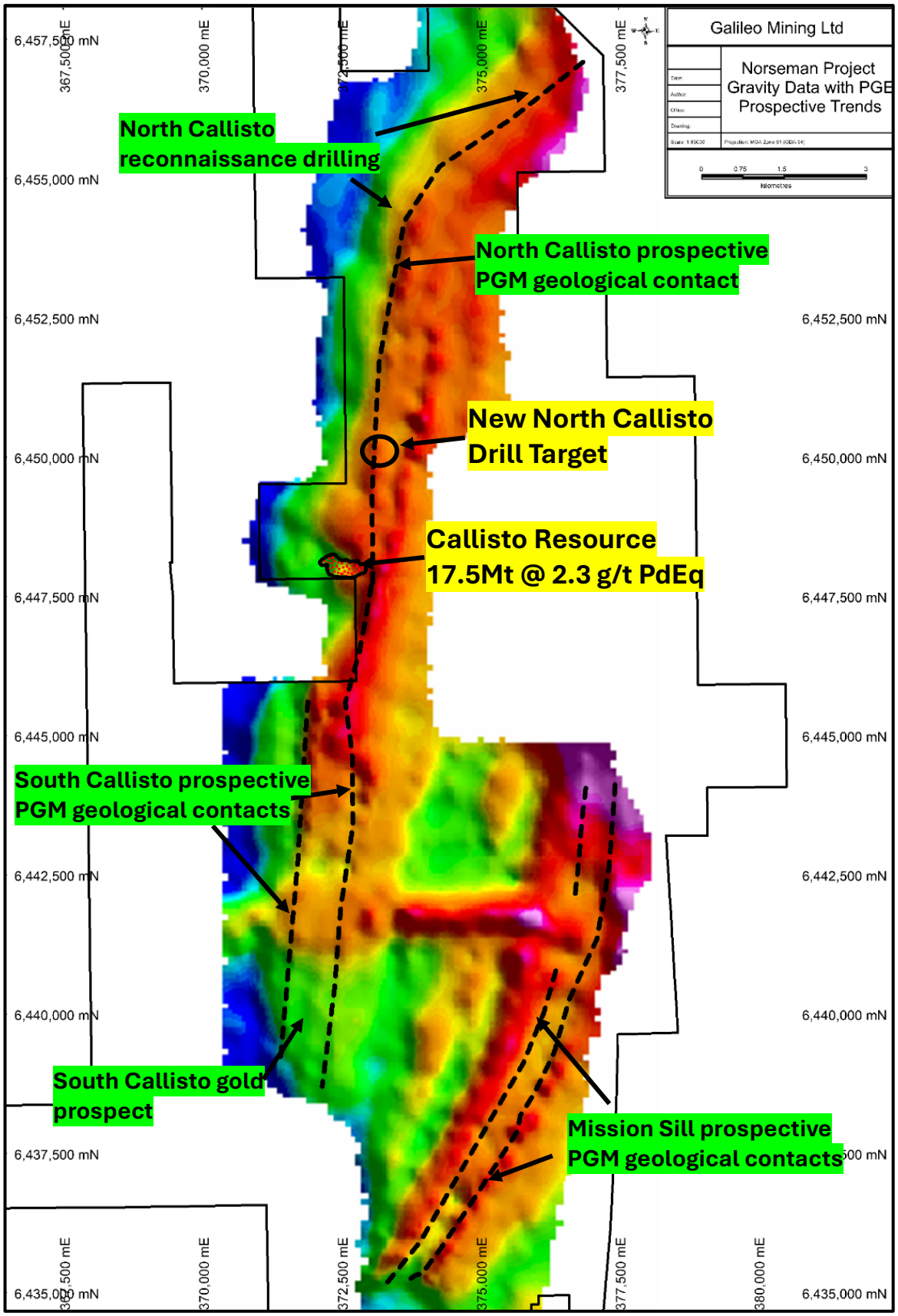


Figure 7 – Callisto deposit and prospective geological trends at Galileo's Norseman project.

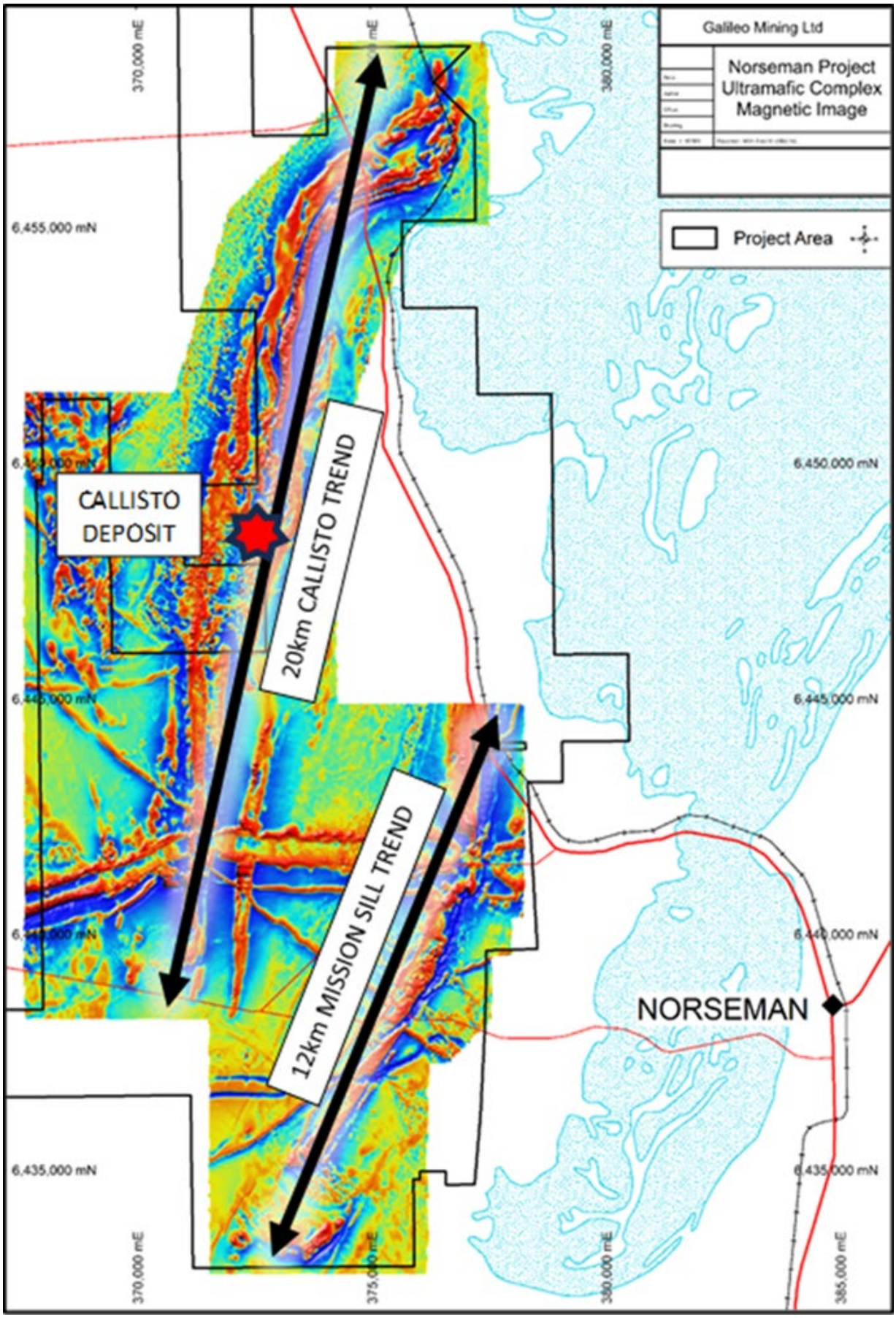
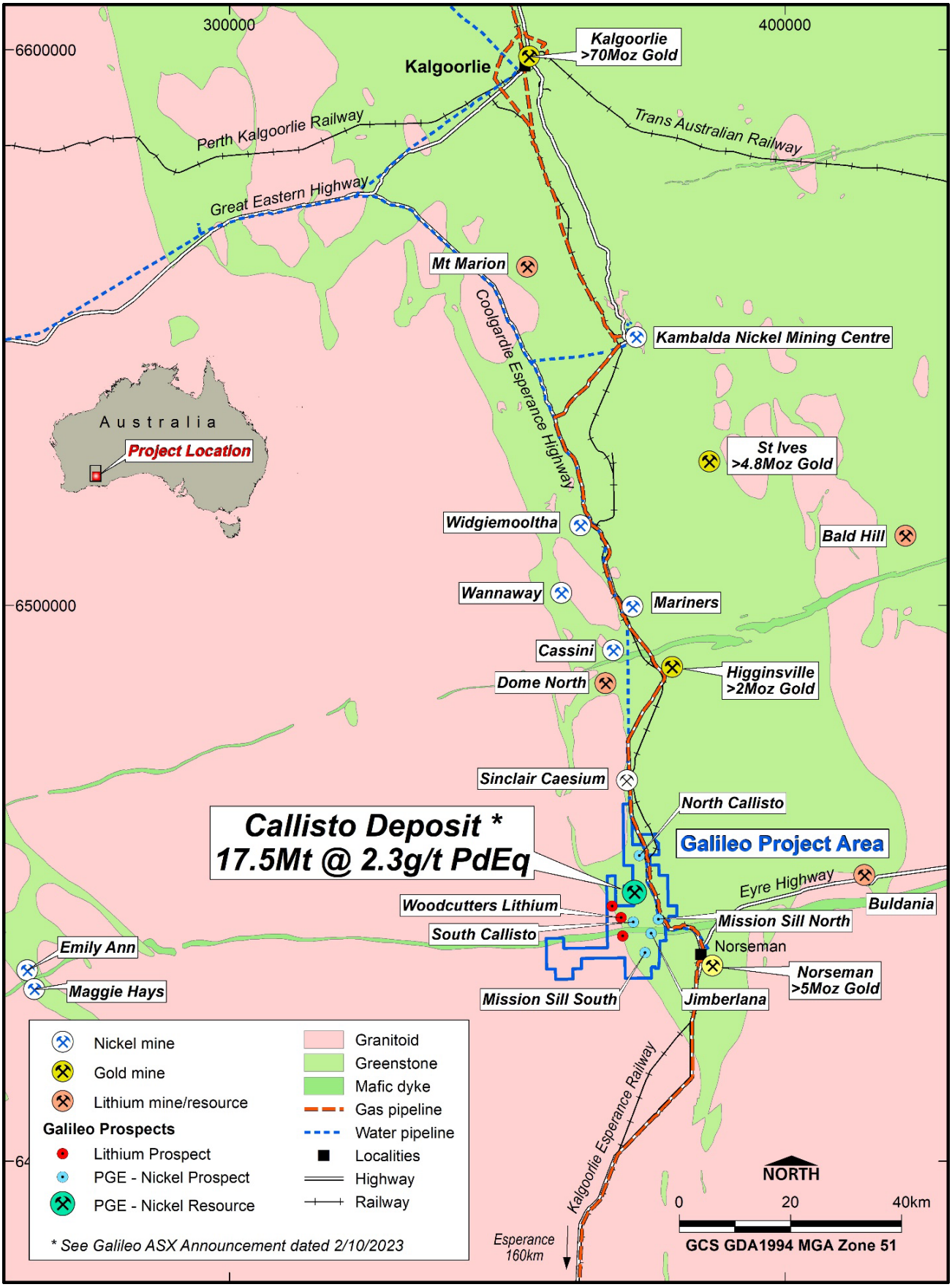


Figure 8 – Norseman project location map with a selection of mines, resources, and infrastructure in the region.



About Galileo Mining:

Galileo Mining Ltd (ASX: GAL) is focussed on the exploration and development of PGE (palladium-platinum), nickel, copper, and cobalt resources in Western Australia. GAL's tenements near Norseman are highly prospective for new discoveries as shown by the Callisto deposit. GAL also has Joint Ventures with the Creasy Group over tenements in the Fraser Range which are prospective for nickel-copper sulphide deposits similar to the operating Nova mine.

Norseman (100% GAL)

The wholly owned Norseman project contains the Callisto Discovery and adjacent regional prospects Jimberlana and Mission Sill with potential for palladium, platinum, nickel, copper, cobalt, and rhodium mineralisation. Galileo's tenure at Norseman comprises mining, exploration, and prospecting licenses covering a total area of 255 km^2.

The Callisto deposit was discovered in 2022 and is the first deposit of its type identified in Australia, analogous in mineralisation style to the Platreef deposits found in South Africa. An initial Mineral Resource Estimate was reported in 2023 with 17.5 Mt @ 1.04g/t 4E[3], 0.20% Ni, 0.16% Cu (2.3g/t PdEq[4] or 0.52% NiEq[5]).

Resource Table - Callisto Deposit Maiden Mineral Resource Estimate (JORC 2012) (see ASX announcement: 2 October 2023)

Reporting Criteria	JORC	Mass (Mt)	Grades									Metal accumulations								
			Pd (ppm)	Pt (ppm)	Au (ppm)	Rh (ppm)	Ni (%)	Cu (%)	PdEq (ppm)	NiEq (%)	4E (ppm)	Pd (Koz)	Pt (Koz)	Au (Koz)	Rh (Koz)	Ni (Kt)	Cu (Kt)	PdEq (Koz)	NiEq (Kt)	4E (Koz)
Above 60mRL and cut-off > 0.5g/t PdEq	Indicated	7.96	0.92	0.16	0.048	0.030	0.22	0.19	2.5	0.58	1.16	235.3	41.5	12.4	7.8	17.3	14.9	639	45.8	296.9
	Inferred	8.76	0.74	0.14	0.043	0.025	0.19	0.14	2.0	0.47	0.94	207.2	38.6	12.1	7.0	16.3	12.3	576	41.3	264.9
	Sub total	**16.72**	**0.82**	**0.15**	**0.046**	**0.027**	**0.20**	**0.16**	**2.3**	**0.52**	**1.04**	**442.5**	**80.1**	**24.5**	**14.8**	**33.6**	**27.1**	**1,216**	**87.1**	**561.8**
Below 60mRL and cut-off > 1.5g/t PdEq	Inferred	0.76	0.78	0.13	0.036	0.027	0.19	0.14	2.1	0.49	0.97	18.9	3.2	0.9	0.7	1.4	1.1	51	3.7	23.6
	Total	**17.48**	**0.82**	**0.15**	**0.045**	**0.027**	**0.20**	**0.16**	**2.3**	**0.52**	**1.04**	**461.4**	**83.3**	**25.3**	**15.4**	**35.0**	**28.2**	**1,267**	**91**	**585.4**

Metal equivalent price assumptions of Callisto Resource released on 2nd October 2023

Based on metallurgical test work completed to date, the Company believes that Callisto's mineralisation is amenable to concentration using a conventional crushing, milling and flotation process and has Reasonable Prospects for Eventual Economic Extraction.
Metallurgical recovery assumptions used for metal equivalent value calculations were: Pd – 82%, Pt – 78%, Au – 79%, Rh – 63%, Ni – 77%, Cu – 94%
Metal price assumptions, based on 12 month calculated averages to 11th September 2023, were used for metal equivalent values: Pd – US$1,600/oz, Pt – US$975/oz, Au – US$1,870/oz, Rh – US$9,420/oz, Ni - US23,800/t, Cu – US$8,420/t

Fraser Range (67% GAL / 33% Creasy Group JV)

Galileo is actively exploring for magmatic massive sulphide- nickel-copper deposits across its Fraser Range tenements covering over 600km^2 of highly prospective ground in the Albany-Fraser Orogen. The project is well positioned within the nickel-copper bearing Fraser Range Zone, with the Nova-Bollinger mine located between 30km and 90km from Galileo tenure.

[3] 4E = Palladium (Pd) + Platinum (Pt) + Gold (Au) + Rhodium (Rh) expressed in g/t
[4] PdEq (Palladium Equivalent) = Pd (g/t) + 0.580 x Pt (g/t) + 1.13 x Au (g/t) + 4.52 x Rh (g/t) + 4.34 x Ni (%) + 1.88 x Cu (%)
[5] NiEq (Nickel equivalent) = Ni % + 0.230 x Pd (g/t) + 0.133 x Pt (g/t) + 0.259 x Au (g/t) + 1.04 x Rh (g/t) + 0.432 x Cu (%)

Competent Person Statement

The information in this report that relates to Exploration Results is based on, and fairly represents, information and supporting documentation prepared by Mr Brad Underwood, a Member of the Australasian Institute of Mining and Metallurgy, and a full time employee of Galileo Mining Ltd. Mr Underwood has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Underwood consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Galileo's Mineral Resource for the Callisto Deposit is from a previous report released to the ASX by Galileo Mining (2nd October 2023) based on information complied by Paul Hetherington, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Hetherington has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Hetherington consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Mr Hetherington has advised that this consent remains in place for subsequent releases by Galileo of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

With regard to the Company's ASX Announcements referenced in the above Announcement, the Company is not aware of any new information or data that materially affects the information included in the Announcements.

Authorised for release by the Galileo Board of Directors.

Investor information: phone Galileo Mining on + 61 8 9463 0063 or email info@galmining.com.au

Media:
David Tasker
Chapter One Advisors
E: dtasker@chapteroneadvisors.com.au
T: +61 433 112 936