ECP

9 November 2026

The Manager
Company Announcements Office
ASX Ltd, Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir,

**Net Tangible Assets (NTA) per share & Top 5 Investments – 31 October 2026**

The unaudited NTA backing per share of the Company at 31 October 2026 was as follows:

| | Before estimated tax on unrealised gains | After estimated tax on unrealised gains |
|---|---|---|
| 31 October 2026 | 97.1 c | 97.1 c |
| 30 September 2026 | 93.7 c | 93.7 c |

The NTA figures shown above are before and after the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long-term equity investor and does not intend to dispose of its total portfolio.

In terms of the proposed special dividend, DRP Participation is currently 46.7%. The participation rate needs to reach 80% before the special dividend payment timetable will be announced.

The top five investments of the Company at 31 October 2026 were as follows:

| Name of Company | Percentage of Total Portfolio |
|---|---|
| Megaport Limited | 10.5 % |
| Block Inc | 7.1 % |
| The Koala Company | 6.9 % |
| HUB24 Ltd | 6.7 % |
| Life360 Inc. | 5.9 % |
| **Total Top 5 Equity Investments** | **37.1 %** |

If you have any questions, please call the Company Secretary on 1800 352 474.

Yours sincerely

**Scott Barrett**
Company Secretary
**ECP EMERGING GROWTH LIMITED**
Authorised for release by the Board.